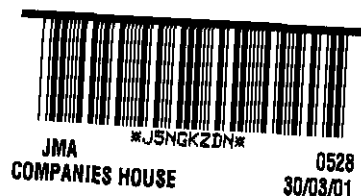


A&E SUPPLIES LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 MARCH 2000



TEASDALES
Chartered Accountants
Charlton House
Chester Road
Manchester
M16 0GW

A&E SUPPLIES LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2000

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	3

A&E SUPPLIES LTD
ABBREVIATED BALANCE SHEET

31 MARCH 2000

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		11,853	14,753
CURRENT ASSETS			
Stocks		5,400	6,675
Debtors		98,354	43,890
Cash at bank and in hand		-	81
		<u>103,754</u>	<u>50,646</u>
CREDITORS: Amounts falling			
Due within one year		<u>(95,328)</u>	<u>(59,030)</u>
NET CURRENT			
ASSETS/(LIABILITIES)		<u>8,426</u>	<u>(8,384)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>20,279</u></u>	<u><u>6,369</u></u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

A&E SUPPLIES LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2000

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and Loss Account		20,277	6,367
SHAREHOLDERS' FUNDS		<u>20,279</u>	<u>6,369</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

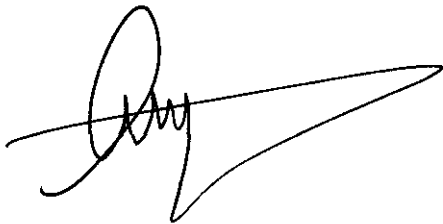
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 27 March 2001 and are signed on their behalf by:

MR AE HURFORD



The notes on pages 3 to 4 form part of these financial statements.

A&E SUPPLIES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% cost, per annum
Fixtures & Fittings	- 20% cost, per annum
Motor Vehicles	- 25% cost, per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 April 1999	72,016
Additions	3,286
At 31 March 2000	75,302
DEPRECIATION	
At 1 April 1999	57,263
Charge for year	6,186
At 31 March 2000	63,449
NET BOOK VALUE	
At 31 March 2000	11,853
At 31 March 1999	14,753

A&E SUPPLIES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	2	2
	<u>2</u>	<u>2</u>