

COMPANY REGISTRATION NUMBER 02098549

**A&E SUPPLIES LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2001**



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COMPANIES HOUSE

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0051  
30/04/02

**TEASDALES**  
Chartered Accountants  
The Old Stables  
2c Marsland Road  
Sale  
Cheshire  
M33 3HQ

**A&E SUPPLIES LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2001**

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**A&E SUPPLIES LTD**  
**ABBREVIATED BALANCE SHEET**

**31 MARCH 2001**

	Note	2001		2000	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			6,726		11,853
<b>CURRENT ASSETS</b>					
Stocks		6,500		5,400	
Debtors		100,713		98,354	
Cash at bank and in hand		1,671		-	
		<u>108,884</u>		<u>103,754</u>	
<b>CREDITORS: Amounts falling</b>					
<b>Due within one year</b>		<u>(88,332)</u>		<u>(95,328)</u>	
<b>NET CURRENT ASSETS</b>			<u>20,552</u>		<u>8,426</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>27,278</u>		<u>20,279</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>3</b>		2		2
Profit and Loss Account			<u>27,276</u>		<u>20,277</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,278</u>		<u>20,279</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

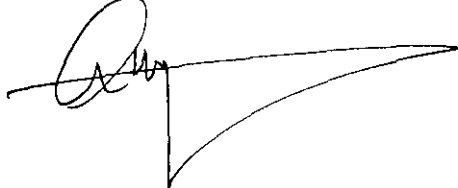
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 31 January 2002 and are signed on their behalf by:

MR AE HURFORD



The notes on pages 2 to 3 form part of these financial statements.

# A&E SUPPLIES LTD

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% cost, per annum
Fixtures & Fittings	- 20% cost, per annum
Motor Vehicles	- 25% cost, per annum

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. FIXED ASSETS

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1 April 2000	75,302
Additions	1,440
<b>At 31 March 2001</b>	<u>76,742</u>
<b>DEPRECIATION</b>	
At 1 April 2000	63,449
Charge for year	6,567
<b>At 31 March 2001</b>	<u>70,016</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2001</b>	<u>6,726</u>
At 31 March 2000	<u>11,853</u>

# A&E SUPPLIES LTD

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

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### 3. SHARE CAPITAL

**Authorised share capital:**

	2001	2000
	£	£
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2001	2000
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>