

COMPANY REGISTRATION NUMBER 02098549

**A&E SUPPLIES LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2005**

**TWJ**  
Chartered Accountants  
The Moorings  
Dane Road Industrial Estate  
Dane Road  
Sale  
Manchester  
M33 7BP



**A&E SUPPLIES LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2005**

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**A&E SUPPLIES LTD**  
**ABBREVIATED BALANCE SHEET**

**31 MARCH 2005**

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		43,747	17,532
<b>CURRENT ASSETS</b>			
Stocks		6,460	8,648
Debtors		131,191	102,869
Cash at bank and in hand		-	6,468
		<u>137,651</u>	<u>117,985</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>107,307</u>	<u>86,196</u>
<b>NET CURRENT ASSETS</b>		<u>30,344</u>	<u>31,789</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>74,091</u>	<u>49,321</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>19,256</u>	<u>6,823</u>
		<u>54,835</u>	<u>42,498</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# A&E SUPPLIES LTD

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2005

	Note	2005 £	2004 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>54,833</u>	<u>42,496</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>54,835</u>	<u>42,498</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

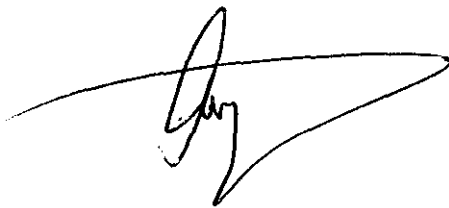
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 9 August 2005 and are signed on their behalf by:

MR AE HURFORD



The notes on pages 3 to 4 form part of these abbreviated accounts.

**A&E SUPPLIES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2005**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% cost, per annum
Fixtures & Fittings	- 20% cost, per annum
Motor Vehicles	- 25% cost, per annum

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding, and the capital element which reduces the outstanding obligation for future instalments.

**A&E SUPPLIES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2005**

**1. ACCOUNTING POLICIES** *(continued)*

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2004	94,637
Additions	35,410
<b>At 31 March 2005</b>	<b>130,047</b>
<b>DEPRECIATION</b>	
At 1 April 2004	77,105
Charge for year	9,195
<b>At 31 March 2005</b>	<b>86,300</b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2005</b>	<b>43,747</b>
At 31 March 2004	17,532

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2005 £</b>	<b>2004 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	<b>2005</b>		<b>2004</b>
	<b>No</b>	<b>£</b>	<b>No</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>