

PricewaterhouseCoopers

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The Directors
University of Newcastle upon Tyne Supply Company Limited
Central Square South
Orchard Street
Newcastle upon Tyne
NE1 3XX

12 March 2003

200 6846

Dear Sirs,

Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of University of Newcastle upon Tyne Supply Company Limited, registered number 02096876 with effect from 12 March 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of University of Newcastle upon Tyne Supply Company Limited.

Yours faithfully,

PricewaterhouseCoopers

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