

Registered Number 02096443

VILLAFIRST INVESTMENT PROPERTIES LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	751,921	752,151
		<u>751,921</u>	<u>752,151</u>
Current assets			
Debtors		200	2,066
Cash at bank and in hand		21,125	12,775
		<u>21,325</u>	<u>14,841</u>
Creditors: amounts falling due within one year		(5,483)	(9,451)
Net current assets (liabilities)		<u>15,842</u>	<u>5,390</u>
Total assets less current liabilities		<u>767,763</u>	<u>757,541</u>
Creditors: amounts falling due after more than one year		(460,146)	(460,000)
Total net assets (liabilities)		<u>307,617</u>	<u>297,541</u>
Capital and reserves			
Called up share capital		233,000	233,000
Share premium account		15,218	15,218
Profit and loss account		59,399	49,323
Shareholders' funds		<u>307,617</u>	<u>297,541</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2016

And signed on their behalf by:

P G Willey, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amounts derived from the provision of goods and services within the company's ordinary activities and is stated net of value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land and buildings - not provided

Leasehold land and buildings - not provided if the lease has more than 20 years to run

Fixtures and fittings - 10% on cost

Office equipment - 20% on cost

Valuation information and policy

The properties were valued in 2015 for the purpose of obtaining external loan finance and those valuations reflected in the accounts.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	781,713
Additions	1,591
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>783,304</u>
Depreciation	
At 1 July 2015	29,562
Charge for the year	1,821
On disposals	-
At 30 June 2016	<u>31,383</u>
Net book values	
At 30 June 2016	<u><u>751,921</u></u>
At 30 June 2015	<u><u>752,151</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.