

Directors' Report

Company Name: Shrewdhold Ltd
Registered No. 2095370
Registered Office: 5 Birkenhead Ave
Kingston-upon-Thames
Surrey KT2 6RW
Director Nicholas Kane

The Director has pleasure in submitting his report together with the accounts of the Company for the financial year ended 31st March 2004

PRINCIPAL ACTIVITIES

The principal activity of Shrewdhold Ltd remains that of a Residents Property Management Company and there have been no changes in the nature of these activities during the financial year. This is and shall remain the principal activity of the company for the foreseeable future.

COMPANY DIRECTOR

The director named above is responsible for:

- a) ensuring the company keep accounting records which comply with section 221
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- c) approving expenditure for essential property repair and maintenance

There are no shareholders.

INFORMATION ON THE ACCOUNTS

For the year ended 31st March 2003 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

At the date of this report, the Directors are not aware of any circumstances which would render the values attributed in the accounts of the Company misleading.

EVENTS DURING THE FINANCIAL YEAR

There have been no significant events during the year.



Director's Report

EVENTS SUBSEQUENT TO THE BALANCE SHEET DATE

Events subsequent to the balance sheet date are disclosed in Note 1 and 2 of the Notes to the Accounts.

OTHER STATUTORY INFORMATION

The Director states that :

At the date of this report, he is not aware of any circumstances dealt with in this report or the accounts which would render any amount stated in the accounts misleading.

In his opinion:

(a) the results of the company's operations during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature except as mentioned in the accounts.

(b) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Company for the financial year in which this report is made.

DIRECTOR

On behalf of the Board

A handwritten signature in black ink, appearing to be 'N. Kane', written over a horizontal line.

Nicholas Kane
Director

Shrewdhold Ltd (By Guarantee)
Balance Sheet for the year ended 31st March 2004

	2004	2003
	£	£
Current Assets		
Cash at Bank	278.62	684.61
	278.62	684.61
Creditors		
Tenants Balances	219.30	625.29
Amounts falling due within one year	59.32	59.32
	278.62	684.61

For the year ended 31st March 2003 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for ;

- a) ensuring the company keeps accounting records which comply with section 221
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25.01.05 and signed on its behalf by :



NICHOLAS KANE

Shrewdhold Ltd
(By Guarantee)
Income Expenditure Account for the Year Ended 31st March 2004

	2004	2003
Income		
Contributions received during the year	265.00	0.00
Interest received net	4.01	5.94
	269.01	5.94
Expenditure		
Auditors remuneration	Nil	Nil
Secretarial Fees	Nil	Nil
Registrar of companies fee	Nil	15.00
Property Maintenance	675.00	108.07
	675.00	123.07
Excess of Expenditure Over Income	-405.99	-117.13
Excess of Income Over Expenditure Brought Forward from the Year Ended 31.03.03	625.29	742.42
	219.30	625.29

Note 1 - Buildings Insurance for Year Ended 31st March 2004 paid directly to Clear Ltd by residents

Note 2 - 1st Choice gutter repair £85 covered by Clear insurance also £590 cheque to SC Beck for roof repair

Note 3 - Registrar's fee paid directly by resident