

**Company registration number: 02095324**

**Arcade Productions (RIWAQ) Limited**

**Unaudited filleted financial statements**

**31 March 2021**

## **Arcade Productions (RIWAQ) Limited**

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**Arcade Productions (RIWAQ) Limited****Directors and other information**

**Director** Mr Mohammed Al-Rawi

**Secretary** J. C. Jacques

**Company number** 02095324

**Registered office** 173 Twickenham Road  
Isleworth  
Middlesex  
TW7 6AB

**Accountants** J C and J E Jacques  
Rosebank  
Church Road  
Ramsden Bellhouse  
Essex  
CM11 1RH

**Arcade Productions (RIWAQ) Limited**

**Report to the director on the preparation of the**

**unaudited statutory financial statements of Arcade Productions (RIWAQ) Limited**

**Year ended 31 March 2021**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2021 which comprise the statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

J C and J E Jacques

Rosebank

Church Road

Ramsden Bellhouse

Essex

CM11 1RH

22 June 2021

**Arcade Productions (RIWAQ) Limited****Statement of financial position****31 March 2021**

		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5	24		24	
		<u>          </u>	24	<u>          </u>	24
<b>Current assets</b>					
Debtors	6	16,241		16,241	
		<u>          </u>		<u>          </u>	
		16,241		16,241	
<b>Net current assets</b>			16,241		16,241
<b>Total assets less current liabilities</b>			<u>          </u>		<u>          </u>
			16,265		16,265
<b>Net assets</b>			<u>          </u>		<u>          </u>
			16,265		16,265
<b>Capital and reserves</b>					
Called up share capital			87,514		87,514
Profit and loss account			( 71,249)		( 71,249)
<b>Shareholder funds</b>			<u>          </u>		<u>          </u>
			16,265		16,265

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 June 2021 , and are signed on behalf of the board by:

Mr Mohammed Al-Rawi

Director

Company registration number: 02095324

**Arcade Productions (RIWAQ) Limited****Notes to the financial statements****Year ended 31 March 2021****1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 173 Twickenham Road, Isleworth, Middlesex, TW7 6AB.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

**3. Accounting policies****Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Income statement policy**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior year.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	20 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.



## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## 4. Other operating income

## 5. Tangible assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2020 and 31 March 2021	1,391	1,391
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2020 and 31 March 2021	1,367	1,367
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 March 2021	24	24
	<hr/>	<hr/>
At 31 March 2020	24	24
	<hr/>	<hr/>

## 6. Debtors

	2021	2020
	£	£
Other debtors	16,241	16,241
	<hr/>	<hr/>

## 7. Controlling party

The ultimate controlling party is Mr. I. Al-Ani, a shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.