

Unaudited Financial Statements for the Year Ended 30 March 2023

for

Intoss Limited

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for the Year Ended 30 March 2023

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Intoss Limited

Company Information
for the Year Ended 30 March 2023

DIRECTOR: B Edwards

SECRETARY: A Edwards

REGISTERED OFFICE: Suite 2, Victoria House
South Street
Farnham
Surrey
GU9 7QU

REGISTERED NUMBER: 02094818 (England and Wales)

ACCOUNTANTS: Branston Adams
Suite 2, Victoria House
South Street
Farnham
Surrey
GU9 7QU

Balance Sheet
30 March 2023

	Notes	30.3.23 £	£	30.3.22 £	£
FIXED ASSETS					
Tangible assets	4		2,648		3,531
CURRENT ASSETS					
Stocks		65,000		75,000	
Debtors	5	<u>1,208,162</u>		<u>1,190,900</u>	
		1,273,162		1,265,900	
CREDITORS					
Amounts falling due within one year	6	<u>154,655</u>		<u>134,432</u>	
NET CURRENT ASSETS			<u>1,118,507</u>		<u>1,131,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,121,155		1,134,999
CREDITORS					
Amounts falling due after more than one year	7		(13,408)		(16,756)
PROVISIONS FOR LIABILITIES			(503)		(671)
NET ASSETS			<u>1,107,244</u>		<u>1,117,572</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,107,242</u>		<u>1,117,570</u>
SHAREHOLDERS' FUNDS			<u>1,107,244</u>		<u>1,117,572</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2023 and were signed by:

B Edwards - Director

1. **STATUTORY INFORMATION**

Intoss Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is derived from the ordinary activities of the business and is stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 March 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 31 March 2022 and 30 March 2023	<u>86,471</u>
DEPRECIATION	
At 31 March 2022	82,940
Charge for year	883
At 30 March 2023	<u>83,823</u>
NET BOOK VALUE	
At 30 March 2023	<u>2,648</u>
At 30 March 2022	<u>3,531</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.23 £	30.3.22 £
Trade debtors	36,909	31,060
Other debtors	<u>1,171,253</u>	<u>1,159,840</u>
	<u>1,208,162</u>	<u>1,190,900</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.23 £	30.3.22 £
Bank loans and overdrafts	14,170	12,198
Trade creditors	63,633	53,920
Taxation and social security	68,810	59,498
Other creditors	<u>8,042</u>	<u>8,816</u>
	<u>154,655</u>	<u>134,432</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.3.23 £	30.3.22 £
Bank loans	<u>13,408</u>	<u>16,756</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 March 2023 and 30 March 2022:

	30.3.23 £	30.3.22 £
B Edwards		
Balance outstanding at start of year	874,791	872,975
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>879,590</u>	<u>874,791</u>

The above is in summary form. There is no set repayment date and interest is charged at 2.5% (2022: 2.5%).

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is B Edwards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.