

REGISTERED NUMBER: 02093878 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Christopher Clarke (Antiques) Limited

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for the year ended 31 March 2019**

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Christopher Clarke (Antiques) Limited

Company Information
for the year ended 31 March 2019

DIRECTORS:

ID Clarke
DSD Clarke
S F Clarke

REGISTERED OFFICE:

The Fosseway
Stow-on-the-Wold
Cheltenham
Gloucestershire
GL54 1JS

REGISTERED NUMBER:

02093878 (England and Wales)

ACCOUNTANTS:

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Christopher Clarke (Antiques) Limited (Registered number: 02093878)**Balance Sheet
31 March 2019**

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		298,543		287,734
CURRENT ASSETS					
Stocks		80,853		83,529	
Debtors	5	5,180		7,525	
Cash at bank and in hand		1,846		1,551	
		87,879		92,605	
CREDITORS					
Amounts falling due within one year	6	42,552		57,429	
NET CURRENT ASSETS			45,327		35,176
TOTAL ASSETS LESS CURRENT LIABILITIES			343,870		322,910
CREDITORS					
Amounts falling due after more than one year	7		(131,067)		(115,650)
PROVISIONS FOR LIABILITIES			(36,641)		(29,502)
NET ASSETS			176,162		177,758

The notes form part of these financial statements

Christopher Clarke (Antiques) Limited (Registered number: 02093878)

Balance Sheet - continued
31 March 2019

		2019		2018	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			10		10
Fair value reserve	9		175,954		180,572
Retained earnings			198		(2,824)
SHAREHOLDERS' FUNDS			<u>176,162</u>		<u>177,758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2019 and were signed on its behalf by:

DSD Clarke - Director

S F Clarke - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Christopher Clarke (Antiques) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

4. TANGIBLE FIXED ASSETS

	Buildings	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2018	305,000	3,410	8,500	7,375	324,285
Additions	-	-	23,250	-	23,250
Disposals	-	-	(8,500)	-	(8,500)
At 31 March 2019	<u>305,000</u>	<u>3,410</u>	<u>23,250</u>	<u>7,375</u>	<u>339,035</u>
DEPRECIATION					
At 1 April 2018	18,300	3,120	8,141	6,990	36,551
Charge for year	6,100	73	5,813	96	12,082
Eliminated on disposal	-	-	(8,141)	-	(8,141)
At 31 March 2019	<u>24,400</u>	<u>3,193</u>	<u>5,813</u>	<u>7,086</u>	<u>40,492</u>
NET BOOK VALUE					
At 31 March 2019	<u>280,600</u>	<u>217</u>	<u>17,437</u>	<u>289</u>	<u>298,543</u>
At 31 March 2018	<u>286,700</u>	<u>290</u>	<u>359</u>	<u>385</u>	<u>287,734</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	5,180	5,420
Other debtors	-	2,105
	<u>5,180</u>	<u>7,525</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	34,393	37,261
Hire purchase contracts	4,242	-
Trade creditors	656	1,748
Taxation and social security	1,772	3,975
Other creditors	1,489	14,445
	<u>42,552</u>	<u>57,429</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	115,973	115,650
Hire purchase contracts	15,094	-
	<u>131,067</u>	<u>115,650</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>121,744</u>	<u>127,292</u>

The bank loan is secured by a first charge over buildings owned by the company situated at Stow-on-the-Wold.

Notes to the Financial Statements - continued
for the year ended 31 March 2019

9. RESERVES

	Fair value reserve £
At 1 April 2018	180,572
Fair value transfer	<u>(4,618)</u>
At 31 March 2019	<u>175,954</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £6,875 were paid to the directors .

Included within creditors: amounts falling due after more than one year are directors' loan accounts in the sum of £598 (2018: £10,179 creditor) which have been provided by SF Clarke £134 (2018: £5,113), DSD Clarke £134 (2018: £5,013) and ID Clarke £330 (2018: £53). The accounts are unsecured, interest free and carry no fixed date of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.