

CALICO SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31st March 2006

Company No. 2093454

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CALICO SERVICES LIMITED
8 Snells Mead
Buntingford
Herts
SG9 9JG

CALICO SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 31st MARCH 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
FIXED ASSETS	6		
Tangible assets		1,279	2,078
CURRENT ASSETS			
Debtors	7	294	-
Cash at bank and in hand		<u>18,726</u>	<u>8,168</u>
		19,020	8,168
CREDITORS			
Amounts due within one year	5	<u>5,929</u>	<u>3,326</u>
NET CURRENT ASSETS/(LIABILITIES)		13,091	4,842
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£14,370</u>	<u>£6,920</u>
CAPITAL AND RESERVES			
Called up share capital	8	5,000	5,000
Profit and loss account		<u>9,370</u>	<u>1,920</u>
SHAREHOLDERS' FUNDS		<u>£14,370</u>	<u>£6,920</u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 30 October 2006

Signed on its behalf

R M Allen



Director

The notes on pages 2 and 3 form part of these accounts.

CALICO SERVICES LIMITED

Notes to the Financial Statements **for the Year ended 31 March 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation is provided over the expected useful lives of fixed assets at the following rate:
Computer and office equipment 33% on cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reserved at the balance sheet date.

	<u>2006</u>	<u>2005</u>
2. OPERATING PROFIT/(LOSS)	£	£
The operating profit/(loss) is stated after charging:-		
Audit	-	-
Depreciation	1,175	1,051
Directors Emoluments	<u>18,720</u>	<u>16,080</u>
3. TAXATION		
U.K. Corporation tax	<u>3,276</u>	<u>1,327</u>
4. DIVIDENDS		
Dividends paid	<u>10,000</u>	<u>4,000</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors and accruals	17	67
Directors' current account	780	1,012
Corporation tax	3,276	1,327
PAYE and VAT	<u>1,856</u>	<u>920</u>
	<u>5,929</u>	<u>3,326</u>

CALICO SERVICES LIMITED

Notes to the Financial Statements **for the Year ended 31 March 2006**

	<u>2006</u>	<u>2005</u>
	£	£
6. TANGIBLE FIXED ASSETS		
	Computer & Office Equipment	
<u>Cost</u>		
At 1 April 2005	3,185	1,720
Additions	376	1,465
Disposals	0	0
At 31 March 2006	<u>3,561</u>	<u>3,185</u>
<u>Depreciation</u>		
At 1 April 2005	1,107	56
Charge for year	1,175	1,051
On disposals	0	0
At 31 March 2006	<u>2,282</u>	<u>1,107</u>
<u>Net Book Value</u>		
At 31 March 2006	<u>1,279</u>	<u>2,078</u>
7. DEBTORS		
Trade Debtors	<u>294</u>	<u>-</u>
8. CALLED UP SHARE CAPITAL		
Authorised, allotted, issued and fully paid 5,000 ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>