

CALICO SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31st March 2004

Company No. 2093454

- 1 Balance Sheet
- 2-3 Notes to the financial statements

CALICO SERVICES LIMITED
8 Snells Mead
Buntingford
Herts
SG9 9JG



CALICO SERVICES LIMITEDAbbreviated Balance Sheet at 31st March 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
FIXED ASSETS	6		
Tangible assets		1,664	1
CURRENT ASSETS			
Debtors	7	4,034	-
Cash at bank and in hand		<u>979</u>	<u>-</u>
		5,013	-
CREDITORS			
Amounts due within one year	8	<u>7,880</u>	<u>5,647</u>
		-2,867	-5,647
TOTAL NET LIABILITIES		<u>-1,203</u>	<u>-5,646</u>
CAPITAL AND RESERVES			
Called up share capital	9	5,000	5,000
Profit and loss account		<u>-6,203</u>	<u>-10,646</u>
TOTAL CAPITAL AND RESERVES		<u>-1,203</u>	<u>-5,646</u>

The directors acknowledge the following:-

- (1) The company is entitled to the exemptions under section (1) of section 249A of the Companies Act 1985.
- (2) No member has requested an audit under section 249(B)2 of the Companies Act 1985
- (3) Their responsibility for:-
 - a. ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
 - b. preparing accounts that give a true and fair view of the state of affairs of the company as at 31 March 2004, and of its profit for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985.
- (4) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985.
- (5) In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements were approved by the Board on 8 december 2004

Signed on its behalf



R M Allen

Director

The notes on pages 2 and 3 form part of these accounts.

CALICO SERVICES LIMITEDNotes to the Financial Statements
Year ended 31 March 2004

1 ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost convention.
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.
- c. Depreciation is provided over the expected useful lives of fixed assets, at the following rates:-
- Computer and office equipment 33% on cost
- d. Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is no reasonable probability that the liability will not arise in the foreseeable future.
- e. The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

2 TURNOVER

The turnover and profit/(loss) before taxation is attributable to the principal activity of the company, which is the provision of financial services.

	<u>2004</u>	<u>2003</u>
3 OPERATING PROFIT/(LOSS)	£	£

The operating profit/(loss) is stated after charging:-

Audit	Nil	Nil
Depreciation	57	Nil
Staff costs (see note 4)	<u>1,500</u>	<u>Nil</u>

4 DIRECTORS AND EMPLOYEES

Employee costs	<u>Nil</u>	<u>Nil</u>
Directors Emoluments	<u>1,500</u>	<u>Nil</u>

CALICO SERVICES LIMITEDNotes to the Financial Statements
Year ended 31 March 2004

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
5 TAXATION		
U.K. Corporation tax	<u>0</u>	<u>0</u>
6 TANGIBLE FIXED ASSETS		
<u>Cost</u>	<u>Computer</u>	<u>Computer</u>
At 1 April 2003	6,074	6,074
Additions	1,720	0
Disposals	<u>-6,074</u>	<u>0</u>
At 31 March 2004	<u>1,720</u>	<u>6,074</u>
<u>Depreciation</u>		
At 1 April 2003	6,073	6,073
Charge for year	57	0
On disposals	<u>-6,074</u>	<u>0</u>
At 31 March 2004	<u>56</u>	<u>6,073</u>
<u>Net Book Value</u>		
At 31 March 2004	<u>1,664</u>	<u>1</u>
7 DEBTORS		
Trade Debtors	<u>4,034</u>	<u>Nil</u>
8 CREDITORS - Amounts due within one year		
Trade creditors and accruals	2,373	75
Directors' current account	5,507	5,572
Corporation tax	<u>0</u>	<u>0</u>
	<u>7,880</u>	<u>5,647</u>
9 CALLED UP SHARE CAPITAL		
Authorised, allotted, issued and fully paid 5,000 ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>