

**Company registration number 02093331**

**J.E. London Properties Limited**

**Unaudited abbreviated financial statements**

**31st March 2015**



**Abbreviated financial statements**  
**for the year ended 31st March 2015**

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**Abbreviated balance sheet  
as at 31st March 2015**

	Note	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Investments	2		15		15
<b>Current assets</b>					
Stocks		534,906		534,906	
Debtors		71,505		216,133	
Cash at bank and in hand		130,544		18,414	
		<u>736,955</u>		<u>769,453</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>700,553</u>		<u>629,814</u>	
<b>Net current assets</b>			<u>36,402</u>		<u>139,639</u>
<b>Total assets less current liabilities</b>			<u>36,417</u>		<u>139,654</u>
<b>Capital and reserves</b>					
Called-up equity share capital	4		50,000		50,000
Profit and loss account			(13,583)		89,654
<b>Shareholders' funds</b>			<u>36,417</u>		<u>139,654</u>

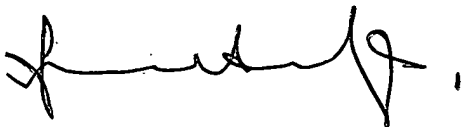
For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved and signed by the director and authorised for issue on 18th August 2015.



Mr J.E. Lyons

Company Registration Number: 02093331

**The notes on pages 2 to 3 form part of these abbreviated accounts.**

## **Notes to the abbreviated financial statements**

### **for the year ended 31st March 2015**

#### **1. Accounting policies**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Stocks**

Stocks comprise freehold commercial property and are included at the lower of cost and net realisable value.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

##### **Other operating income**

Other operating income includes rental income which comprises gross rentals receivable from properties less attributable outgoings.

##### **Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **2. Fixed assets**

	<b>Investments</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1st April 2014 and 31st March 2015</b>	<b>155</b>
	<hr/>
<b>Amounts written off</b>	
At 1st April 2014	141
Written off in prior years written back	(1)
	<hr/>
<b>At 31st March 2015</b>	<b>140</b>
	<hr/>
<b>Net book value</b>	
<b>At 31st March 2015</b>	<b>15</b>
	<hr/>
At 31st March 2014	14
	<hr/>

#### **3. Transactions with the director**

The balance owed to the director at 31 March 2015 was £178,951 (2014 - £121,951)

## Notes to the abbreviated financial statements

### for the year ended 31st March 2015

#### 4. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
A Ordinary shares of £1 each	49,500	49,500	49,500	49,500
B Ordinary shares of £1 each	500	500	500	500
	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

#### Rights attaching to different classes of shares

The two classes of shares shall rank pari passu in all respects, although different rates of dividends can be paid on each class of shares.