

Registration number 02093331

J.E. London Properties Limited

Unaudited abbreviated financial statements

31st March 2014

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Abbreviated financial statements
for the year ended 31st March 2014

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**Abbreviated balance sheet
as at 31st March 2014**

	Note	2014 £	£	2013 £	£
Fixed assets					
Investments	2		15		15
Current assets					
Stocks		534,906		534,906	
Debtors		216,133		269,875	
Cash at bank and in hand		18,414		18,478	
		<u>769,453</u>		<u>823,259</u>	
Creditors: Amounts falling due within one year		<u>629,814</u>		<u>740,200</u>	
Net current assets			<u>139,639</u>		<u>83,059</u>
Total assets less current liabilities			<u>139,654</u>		<u>83,074</u>
Capital and reserves					
Called-up equity share capital	4		50,000		50,000
Profit and loss account			89,654		33,074
Shareholders' funds			<u>139,654</u>		<u>83,074</u>

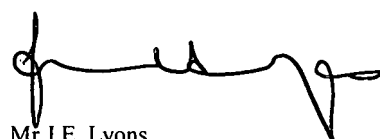
For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved and signed by the director and authorised for issue on 4th June 2014.



Mr J.E. Lyons

Company Registration Number: 02093331

The notes on pages 2 to 3 form part of these abbreviated accounts.

Notes to the abbreviated financial statements for the year ended 31st March 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Stocks

Stocks comprise freehold commercial property and are included at the lower of cost and net realisable value.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Other operating income

Other operating income includes rental income which comprises gross rentals receivable from properties less attributable outgoings.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. Fixed assets

	Investments £
Cost	
At 1st April 2013 and 31st March 2014	156
Amounts written off	
At 1st April 2013	141
At 31st March 2014	141
Net book value	
At 31st March 2014	15
At 31st March 2013	15

3. Transactions with the director

The balance owed to the director at 31 March 2014 was £121,951 (2013 - £127,095)

Notes to the abbreviated financial statements
for the year ended 31st March 2014

4. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
A Ordinary shares of £1 each	49,500	49,500	49,500	49,500
B Ordinary shares of £1 each	500	500	500	500
	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

Rights attaching to different classes of shares

The two classes of shares shall rank pari passu in all respects, although different rates of dividends can be paid on each class of shares.