

Registration number 2093331

**J.E. London Properties Limited**

**Unaudited abbreviated financial statements**

**Year ended 31st March 2010**

FRIDAY



\*A049TQ06\*

A43

17/12/2010

325

COMPANIES HOUSE

**Abbreviated financial statements**  
**for the year ended 31st March 2010**

<b>Contents</b>	<b>Pages</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated financial statements	<b>2 to 4</b>

**Abbreviated balance sheet**  
**as at 31st March 2010**

	Note	2010 £	£	2009 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			1,395		1,860
Investments			217		217
			<u>1,612</u>		<u>2,077</u>
<b>Current assets</b>					
Stocks		533,106		533,106	
Debtors		468,595		1,268,777	
Cash at bank and in hand		13,493		7,308	
		<u>1,015,194</u>		<u>1,809,191</u>	
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<b>873,417</b>		<b>1,007,641</b>	
<b>Net current assets</b>			<b>141,777</b>		<b>801,550</b>
<b>Total assets less current liabilities</b>			<b>143,389</b>		<b>803,627</b>
<b>Capital and reserves</b>					
Called-up equity share capital	5		50,000		50,000
Profit and loss account			93,389		753,627
<b>Shareholders' funds</b>			<b>143,389</b>		<b>803,627</b>

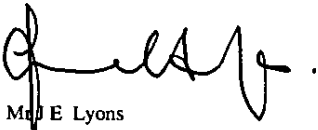
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated financial statements were approved and signed by the director and authorised for issue on 6th December 2010



Mark E Lyons

Company Registration Number 2093331

The notes on pages 2 to 4 form part of these abbreviated accounts

**Notes to the abbreviated financial statements  
for the year ended 31st March 2010**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the basis that the company can continue to operate as a going concern. The company is dependent upon the support of the director, who has confirmed that he will continue to offer his financial support for the next twelve months. The director therefore considers it appropriate to prepare the financial statements on a going concern basis.

**Consolidation**

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on a reducing balance basis
Motor Vehicles	- 25% on a reducing balance basis

**Stocks**

Stocks, which include the company's interests in joint developments taken on a pro-rata basis, comprise freehold and leasehold commercial properties and are included at the lower of cost and net realisable value (based on professional valuations at the year end).

**Pension costs**

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## Notes to the abbreviated financial statements

### for the year ended 31st March 2010

#### 1 Accounting policies (*continued*)

##### Other operating income

Other operating income includes rental income which comprises gross rentals receivable from properties less attributable outgoings

##### Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 2 Fixed assets

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st April 2009 and 31st March 2010	<u>15,925</u>	<u>217</u>	<u>16,142</u>
<b>Depreciation</b>			
At 1st April 2009	14,065	-	14,065
Charge for year	<u>465</u>	<u>-</u>	<u>465</u>
At 31st March 2010	<u>14,530</u>	<u>-</u>	<u>14,530</u>
<b>Net book value</b>			
At 31st March 2010	<u>1,395</u>	<u>217</u>	<u>1,612</u>
At 31st March 2009	<u>1,860</u>	<u>217</u>	<u>2,077</u>

The company has investments in the issued share capital of the companies listed below,

		Percentage owned
The Jewel That Is Jordan Ltd (1 ordinary share of £1)		100%
The Jewel Event Ltd (1 ordinary share of £1)		100%
Bellcrown Estates Ltd (100 ordinary shares of £1 each)		50%
	<b>2010 £</b>	<b>2009 £</b>
<b>Aggregate capital and reserves</b>		
The Jewel That Is Jordan Ltd	12,264	20,142
The Jewel Event Ltd	(49,389)	(17,757)
Bellcrown Estates Ltd	100	100
<b>Profit/(loss) for the year</b>		
The Jewel That Is Jordan Ltd	(7,878)	41,920
The Jewel Event Ltd	(31,632)	(22,710)
Bellcrown Estates Ltd	-	-

All the above companies are incorporated in England and the above information relates to the year ended 31st March with the exception of Bellcrown Estates Limited (year ended 31st January)

## Notes to the abbreviated financial statements

### for the year ended 31st March 2010

#### 3 Creditors Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	-	274,300

Bank loans and overdrafts amounting to £250,000 (2009 - £274,300) are secured by way of a legal mortgage over 185 Westbourne Grove, which is included in stock at a cost of £533,106 (2009 - £533,106) and a debenture over all present and future freehold and leasehold property owned by the company

#### 4 Transactions with the director

During the year Mr J E Lyons borrowed and repaid various amounts to the company Mr J E Lyons also paid interest to the company on his overdrawn loan account of £21,426 (2009 - £nil as the benefit was reflected as a benefit in kind) The balance owing to Mr J E Lyons at the year-end was £26,804 (2009 - Mr J E Lyons owed the company £751,909)

#### 5. Share capital

Allotted, called up and fully paid

	2010		2009	
	No	£	No	£
50,000 Ordinary shares of £1 each	50,000	50,000	50,000	50,000