

Section 94

Form 4.71

**Return of Final Meeting in a
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

02091270

Name of Company

GMAC Leasing (U K) Limited

I / We

John David Thomas Milsom, KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB

Allan Watson Graham, KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 01 July 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

~~The meeting was held at 8 Salisbury Square, London, EC4Y 8BB~~

The winding up covers the period from 30 January 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows
No quorum was present at the meeting and the chairman noted that the liquidators would accordingly vacate their office and have their release, pursuant to 173(2)(d) of the Insolvency Act 1986, immediately after sending a copy of the final account to the Registrar of Companies

Signed



Date 01 July 2014

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref GD205C2902/PJL/MS

FRIDAY



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COMPANIES HOUSE

GMAC Leasing (U.K.) Limited (in members' voluntary liquidation) ("the Company")

**Liquidators' final progress report for the period from 30 January 2013 to 1 July 2014
presented at the final meeting of members held on 1 July 2014**

Name	GMAC Leasing (U K) Limited
Trading name / Former names	Trushelfco (No 1073) Limited
Company number	02091270
Previous registered office	Heol Ygamlas Parc Nantgarw, Treforest, Cardiff, South Glamorgan CF15 7QU
Present registered office	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Joint liquidators	Jeremy Simon Spratt replaced by Allan Watson Graham on 14 August 2013 and John David Thomas Milsom
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Date of appointment	30 January 2013
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
1	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>1*</u>			<u>NIL</u>

*See "Distributions" below

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of £1 due from GMAC Commercial Finance (Holdings) Limited ("GMAC") During the year the liquidators provided consent to the transfer of the shares held by GMAC Commercial Finance (Holdings) Limited to Ally Financial Inc ("Ally") The debt has been distributed by assignment to Ally, the sole shareholder of the Company (see "Distributions" below)

The Company had no known creditors Notices to creditors to prove their claims in the liquidation were advertised in The London Gazette and The Times newspapers on 14 March 2013 No creditors were forthcoming as a result of these advertisements

A search of the Index of Proprietors Name at HM Land Registry in the name and formers name of the Company proved negative

Tax

All pre-liquidation corporation tax matters were handled by General Motors tax who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC") At the request of the joint liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters

Distributions

On 19 May 2014 the joint liquidators declared a first and final distribution of the assets of the Company to Ally, as the sole beneficial shareholder of the Company

The distribution was at the rate of £1 per £1 ordinary share and was effected by assignment of the debt of £1 due to the Company by GMAC Commercial Finance (Holdings) Limited

Joint liquidators' remuneration and expenses

A written resolution was passed on 30 January 2013 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration will be paid by GMAC UK plc and accordingly no detailed analysis is included in this report

Other matters

Please note that on 14 August 2013 an order was made in the High Court appointing Allan Watson Graham as Joint Liquidator of the Company in place of Jeremy Simon Spratt, following Mr Spratt's retirement from KPMG LLP. In accordance with the order, members were given notice of the replacement of Mr Spratt as Liquidator by advertisement in the London Gazette on 21 August 2013

Signed



John David Thomas Milsom
Joint Liquidator

Dated 1 July 2014