

REGISTERED NUMBER: 02090258 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

FIRTH GROUND SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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FIRTH GROUND SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR:	Mr. C B Firth
REGISTERED OFFICE:	71 Howard Street North Shields Tyne and Wear NE30 1AF
REGISTERED NUMBER:	02090258 (England and Wales)
ACCOUNTANTS:	Read, Milburn & Co 71 Howard Street North Shields Tyne and Wear NE30 1AF
BANKERS:	HSBC Bank plc 110 Grey Street Newcastle upon Tyne NE1 6JG

FIRTH GROUND SYSTEMS LIMITED (REGISTERED NUMBER: 02090258)**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		113		264
CURRENT ASSETS					
Debtors	4	-		167	
Cash at bank and in hand		<u>46</u>		<u>93</u>	
		46		260	
CREDITORS					
Amounts falling due within one year	5	<u>22,668</u>		<u>22,958</u>	
NET CURRENT LIABILITIES			<u>(22,622)</u>		<u>(22,698)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,509)</u>		<u>(22,434)</u>
CAPITAL AND RESERVES					
Called up share capital			110		110
Share premium			1,598		1,598
Retained earnings			<u>(24,217)</u>		<u>(24,142)</u>
SHAREHOLDERS' FUNDS			<u>(22,509)</u>		<u>(22,434)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

FIRTH GROUND SYSTEMS LIMITED (REGISTERED NUMBER: 02090258)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 July 2018 and were signed by:

Mr. C B Firth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Firth Ground Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised on periodic submission of invoices during the course of contracts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	1,490
Disposals	(640)
At 31 March 2018	<u>850</u>
DEPRECIATION	
At 1 April 2017	1,226
Charge for year	38
Eliminated on disposal	(527)
At 31 March 2018	<u>737</u>
NET BOOK VALUE	
At 31 March 2018	<u>113</u>
At 31 March 2017	<u>264</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>-</u>	<u>167</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	997	-
Other creditors	<u>21,671</u>	<u>22,958</u>
	<u>22,668</u>	<u>22,958</u>

6. RELATED PARTY DISCLOSURES

Included within other creditors at the year end is an amount of £19,590 due to I2I Engineering Limited. Mr C B Firth is a director and 100% shareholder in I2I Engineering Limited and is a director and 95% shareholder in Firth Ground Systems Limited.

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr. C B Firth.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.