

**REGISTERED NUMBER: 02090258 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**FIRTH GROUND SYSTEMS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**FIRTH GROUND SYSTEMS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

<b>DIRECTOR:</b>	Mr. C B Firth
<b>REGISTERED OFFICE:</b>	71 Howard Street North Shields Tyne and Wear NE30 1AF
<b>REGISTERED NUMBER:</b>	02090258 (England and Wales)
<b>ACCOUNTANTS:</b>	Read, Milburn & Co 71 Howard Street North Shields Tyne and Wear NE30 1AF
<b>BANKERS:</b>	HSBC Bank plc 110 Grey Street Newcastle upon Tyne NE1 6JG

**FIRTH GROUND SYSTEMS LIMITED (REGISTERED NUMBER: 02090258)****BALANCE SHEET  
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		264		352
<b>CURRENT ASSETS</b>					
Debtors	4	167		167	
Cash at bank and in hand		<u>93</u>		<u>3,901</u>	
		260		4,068	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>22,958</u>		<u>21,934</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(22,698)</u>		<u>(17,866)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(22,434)</u>		<u>(17,514)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			110		110
Share premium			1,598		1,598
Retained earnings			<u>(24,142)</u>		<u>(19,222)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(22,434)</u>		<u>(17,514)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**FIRTH GROUND SYSTEMS LIMITED (REGISTERED NUMBER: 02090258)**

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 June 2017 and were signed by:

Mr. C B Firth - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Firth Ground Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised on periodic submission of invoices during the course of contracts

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>1,490</u>
<b>DEPRECIATION</b>	
At 1 April 2016	1,138
Charge for year	<u>88</u>
At 31 March 2017	<u>1,226</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>264</u>
At 31 March 2016	<u>352</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>167</u>	<u>167</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	-	109
Other creditors	22,958	21,825
	<u>22,958</u>	<u>21,934</u>

**6. RELATED PARTY DISCLOSURES**

Included within other creditors at the year end is an amount of £21,100 due to I2I Engineering Limited. Mr C B Firth is a director and 100% shareholder in I2I Engineering Limited and is a director and 95% shareholder in Firth Ground Systems Limited.

**7. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr. C B Firth.

**8. FIRST YEAR ADOPTION**

The company has adopted Financial Reporting Standard (FRS) 102 for the first time in the year ended 31 March 2017 and the date of transition to the new standard was therefore 1 April 2015.

The director has considered the consequential changes in accounting policies from the adoption of FRS 102 and has concluded that no transition adjustments are required and therefore no restatement of the previous years' figures is necessary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.