

**Registered Number 02090112**

**R K Furniture Limited**

**Abbreviated Accounts**

**30 April 2010**

**R K Furniture Limited**

**Registered Number 02090112**

**Company Information**

**Registered Office:**

The Airfield  
Tholthorpe  
York  
North Yorkshire  
YO6 3JR

**Reporting Accountants:**

Smith Wilson

2 Acomb Court  
Acomb  
York  
North Yorkshire  
YO24 3BJ

**Bankers:**

Barclays Bank plc  
Easingwold Branch  
Chapel Street  
Easingwold  
York  
North Yorkshire  
YO6 3AE





R K Furniture Limited

Registered Number 02090112

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	161,406	240,599
		<u>161,406</u>	<u>240,599</u>
<b>Current assets</b>			
Stocks		618,167	955,536
Debtors		1,197,931	1,048,002
Cash at bank and in hand		8,756	4,680
Total current assets		<u>1,824,854</u>	<u>2,008,218</u>
<b>Creditors: amounts falling due within one year</b>		(1,154,194)	(1,278,833)
Net current assets (liabilities)		670,660	729,385
Total assets less current liabilities		<u>832,066</u>	<u>969,984</u>
Total net assets (liabilities)		<u>832,066</u>	<u>969,984</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,000	2,000
Profit and loss account		830,066	967,984
Shareholders funds		<u>832,066</u>	<u>969,984</u>

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- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 June 2010

And signed on their behalf by:

R G Kraemer, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. At the year end, liabilities and monetary assets are translated at the rate of exchange ruling at the Balance Sheet date. Any material gain or loss arising on the restatement of such balances is taken to the Profit and Loss Account.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on reducing balance
Improvements to property	20% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on cost
Motor vehicles	25% on reducing balance

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 May 2009	1,531,074
At 30 April 2010	1,531,074

Additions		15,000
Disposals	-	(246,768)
At 30 April 2010	-	<u>1,299,306</u>

#### **Depreciation**

At 01 May 2009		1,290,475
Charge for year		56,243
On disposals	-	(208,818)
At 30 April 2010	-	<u>1,137,900</u>

#### **Net Book Value**

At 30 April 2010		161,406
At 30 April 2009	-	<u>240,599</u>

### **3 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2000 ordinary shares of £1 each	2,000	2,000

### **4 Transactions with directors**

The directors loan account is repayable on demand and no interest is charged on the outstanding amount.