

**REGISTERED NUMBER: 02089987 (England and Wales)**

**FRANCIS FINANCE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

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**FOR THE YEAR ENDED 31 JANUARY 2019**

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**FRANCIS FINANCE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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**DIRECTORS:** Mr G.R. Belton  
Mrs. L.F. Belton

**SECRETARY:** Mr G.R. Belton

**REGISTERED OFFICE:** 15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**BUSINESS ADDRESS:** 26 The Mount  
Curdworth  
Sutton Coldfield  
West Midlands  
B76 9HR

**REGISTERED NUMBER:** 02089987 (England and Wales)

**ACCOUNTANTS:** Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**BANKERS:** Lloyds TSB Bank plc  
112 High Street  
Bromsgrove  
Worcestershire  
B61 8EZ

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**FRANCIS FINANCE LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Francis Finance Limited for the year ended 31 January 2019 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Francis Finance Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Francis Finance Limited and state those matters that we have agreed to state to the Board of Directors of Francis Finance Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Francis Finance Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Francis Finance Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Francis Finance Limited. You consider that Francis Finance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Francis Finance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

9 May 2019

**STATEMENT OF FINANCIAL POSITION**  
**31 JANUARY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		38,595		10,192
<b>CURRENT ASSETS</b>					
Debtors	5	31,140		47,112	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>35,897</u>		<u>30,571</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,757)</u>		<u>16,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			33,838		26,733
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(15,626)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(153)</u>		<u>(1,937)</u>
<b>NET ASSETS</b>			<u>18,059</u>		<u>24,796</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			8		8
Retained earnings			<u>18,051</u>		<u>24,788</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,059</u>		<u>24,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 JANUARY 2019**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 May 2019 and were signed on its behalf by:

Mr G.R. Belton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019****1. STATUTORY INFORMATION**

Francis Finance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of goods/services, excluding value added tax

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2018	24,250	-	319	24,569
Additions	-	32,302	-	32,302
At 31 January 2019	24,250	32,302	319	56,871
<b>DEPRECIATION</b>				
At 1 February 2018	14,220	-	157	14,377
Charge for year	3,866	-	33	3,899
At 31 January 2019	18,086	-	190	18,276
<b>NET BOOK VALUE</b>				
At 31 January 2019	6,164	32,302	129	38,595
At 31 January 2018	10,030	-	162	10,192

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
Additions	32,302
At 31 January 2019	<u>32,302</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>32,302</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>31,140</u>	<u>47,112</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	10,989	7,522
Hire purchase contracts	4,090	-
Taxation and social security	1,153	3,464
Other creditors	<u>19,665</u>	<u>19,585</u>
	<u>35,897</u>	<u>30,571</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	<u>15,626</u>	<u>-</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2019 and 31 January 2018:

	2019 £	2018 £
<b>Mr G.R. Belton</b>		
Balance outstanding at start of year	47,112	35,965
Amounts advanced	18,460	17,744
Amounts repaid	(34,432)	(6,597)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>31,140</u>	<u>47,112</u>

**9. CONTROL**

The company is in control by Mr. G. Belton by virtue of him having ownership of 100% of the issued ordinary share capital in the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.