

**MISTURA SYSTEMS LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**29 MARCH 2003**

Registered Number: 2089831



## **MISTURA SYSTEMS LIMITED**

### **DIRECTORS' REPORT FOR THE 52 WEEKS ENDED 29 MARCH 2003**

The Directors present their annual report and the audited accounts for the 52 weeks ended 29 March 2003.

#### **Principal Activities and Future Developments**

Following the transfer of the business to Castell Safety International Limited, a wholly owned subsidiary company of the ultimate parent company, Halma plc, on 5 November 1999, the company has become dormant and has not traded. Consequently, the company has made neither a profit nor a loss. The directors did not receive any emoluments in respect of their services to the company.

#### **Dividends**

No dividends were declared in the period (2002: £nil).

#### **Directors**

The directors of the Company during the period were as follows:

N.J. Young  
D.A. Milner  
R. McKerracher

#### **Directors' Interests**

The Company is wholly owned subsidiary of Halma p.l.c.. In accordance with paragraph 2 of schedule 7 to the Companies Act 1985, the interests of the Directors at 29 March 2003, or the date of appointment if later, who were not also Directors of Halma p.l.c., in the Ordinary shares of the Halma p.l.c. were as follows:

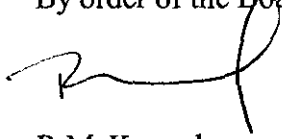
	At 30 March 2002		At 29 March 2003		During the 52 weeks Options	
	Shares	Options	Shares	Options	Granted	Exercised
N J Young	89,423	266,607	70,423	345,455	78,848	-
D A Milner	32,996	312,347	32,996	275,097	14,186	51,436
R McKerracher	-	54,200	-	54,200	-	-

Apart from the interests stated, no Director had any other interest in the shares of the Company or any other Company within the Halma Group during the period.

**MISTURA SYSTEMS LIMITED**

**DIRECTORS' REPORT FOR THE 52 WEEKS ENDED 29 MARCH 2003 (continued)**

By order of the Board

A handwritten signature in black ink, appearing to be 'R McKerracher', written over the printed name.

R McKerracher  
Director

Kingsbury Road  
London NW9 9PQ

Date: 17<sup>th</sup> June 2003

# MISTURA SYSTEMS LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 29 MARCH 2003

Notes	52 weeks ended 29 March 2003	52 weeks ended 30 March 2002
	£	£
<b>TURNOVER</b>	-	-
<b>OPERATING PROFIT</b>	-	-
<b>INTEREST</b>		
Interest payable	-	-
Interest receivable	-	-
	-	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	-	-
Taxation	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>	-	-
Dividends: ordinary interim paid	-	-
<b>PROFIT TRANSFERRED TO RESERVES</b>	-	-
Retained profit brought forward	64,208	64,208
Retained profit carried forward	64,208	64,208

The Company had no recognised gains or losses during the financial period.

The notes on page 6 forms part of these accounts.

# MISTURA SYSTEMS LIMITED

## BALANCE SHEET AS AT 29 MARCH 2003

	Notes	29 March 2003 £	30 March 2002 £
<b>CURRENT ASSETS</b>			
Debtors	2	64,308	64,308
<b>NET CURRENT ASSETS</b>		64,308	64,308
<b>NET ASSETS</b>		64,308	64,308
		Authorised Issued and fully paid	Authorised Issued and fully paid
<b>CAPITAL AND RESERVES</b>			
<b>CALLED UP SHARE CAPITAL</b>			
Equity Capital (Ordinary shares of £1.00 each)		100	100
<b>PROFIT AND LOSS ACCOUNT</b>		64,208	64,208
<b>SHAREHOLDERS' FUNDS</b>		64,308	64,308

For the period ended 29 March 2003 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial period, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors, and signed on their behalf by

D A Milner

R McKerracher

Date: 17<sup>th</sup> June 2003

The notes on page 6 forms part of these accounts.

**MISTURA SYSTEMS LIMITED**

**MOVEMENTS IN SHAREHOLDERS' FUNDS FOR THE 52 WEEKS ENDED  
29 MARCH 2003**

	<b>52 Weeks ended 29 March 2003</b>	<b>52 Weeks ended 30 March 2002</b>
<b><u>SHAREHOLDERS' FUNDS BROUGHT FORWARD</u></b>	<b>64,208</b>	<b>64,208</b>
<b><u>SHAREHOLDERS' FUNDS CARRIED FORWARD</u></b>	<b>64,208</b>	<b>64,208</b>

# **MISTURA SYSTEMS LIMITED**

## **NOTES TO THE ACCOUNTS**

### **1 ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts set out on pages 3 to 6 are prepared under the historical cost convention and in accordance with applicable UK Accounting Standards. The accounting policies have been applied consistently throughout the current and preceding year.

### **2 DEBTORS**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Amounts due from Group companies	64,308	64,308
	<b>64,308</b>	<b>64,308</b>

### **3 CASH FLOW STATEMENTS AND RELATED PARTIES**

The Company is a wholly owned subsidiary of Halma p.l.c. and is included in the consolidated financial statements of Halma p.l.c., which are publicly available. Consequently the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1 (Revised 1996).

The Company is also exempt under the terms of FRS8 from disclosing related party transactions with entities that are part of the Halma group of companies.

### **4 ULTIMATE PARENT COMPANY**

The ultimate parent company of Castell Safety International Limited is Halma p.l.c. The accounts of Halma p.l.c. can be obtained from the Company Secretary, Misbourne Court, Rectory Way, Amersham, Bucks, HP7 0DE.