

Company registration No. 2089582

SHORE CAPITAL GROUP PLC

Unaudited Unconsolidated Interim Management Accounts

Period ended 20 January 2000



SHORE CAPITAL GROUP PLC
ACCOUNTS TO 20 JANUARY 2000

Shore
Capital
Group

PROFIT & LOSS ACCOUNT FOR THE YEAR TO DATE

INCOME	
Dealing profit	
Dividend income	587,340
Investments profit	1,298,016
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Gross commissions	
Fees receivable	
Portfolio management fees	
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Interest receivable - banks	
Interest receivable - clients	
Interest receivable - Intragroup	
TOTAL REVENUE	1,885,356
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EXPENDITURE	
Commission shared - non staff	
Fees payable	
Employment costs	
Establishment costs	
Administration costs	
Computer costs	
Marketing	
Settlement & Regulatory fees	
Legal & professional fees	
Financial and miscellaneous	
(Profit)/loss on sale of fixed assets	
Depreciation	
<u>Interest payable:</u>	
Bank loans	
Other	
SCG	
<u>Staff costs:</u>	
Commission	
Wages and salaries excl dirs.	
Wages, salaries and fees dirs.	
Social security	
Pension	
Bonus pool: Staff	
Group bonus pool	130,000
NIC re bonuses	15,860
TOTAL EXPENDITURE	145,860
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PROFIT BEFORE TAX	1,739,496
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UK corporation tax charge	(345,647)
PROFIT AFTER TAXATION	1,393,849
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Minority Interest	
PROFIT AFTER TAX / MIN.INTRST	1,393,849
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Dividends paid/proposed	
Share buyback	
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PROFIT/(LOSS) FOR THE PERIOD	1,393,849
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SHORE CAPITAL GROUP PLC
ACCOUNTS TO 20 JANUARY 2000

BALANCE SHEET

		Shore Capital Group	
BALANCE SHEET			
TANGIBLE FIXED ASSETS			
Furniture & Equipment	1,290		
Investment in Subsidiaries	634,919		
Other investments	3,013,440		
FIXED ASSETS	3,649,649		
CURRENT ASSETS			
Bull positions / W.I.P.			
Client loans			
Trade debtors	1,298,016		
Other debtors	14,399		
Due from group companies	734,831		
Prepayments & accrued income	3,888		
ACT recoverable	1,710		
Cash at bank and in hand	744,008		
TOTAL CURRENT ASSETS	2,796,852		
CURRENT LIABILITIES			
Corporation tax	994,258		
Other tax and social security	31,305		
Accruals	170,910		
Proposed dividends			
TOTAL CURRENT LIABILITIES	1,196,473		
Creditors over 1 year			
TOTAL LIABILITIES	1,196,473		
BALANCE SHEET TOTAL	5,250,028		
CAPITAL & RESERVES			
Called up share capital	73,498		
Share premium account	1,786,908		
Capital Redemption Reserve	15,253		
Revaluation reserve			Distributable
Consolidation reserve			<u>reserves</u>
Retained profits b/fwd	1,980,520	}	3,374,369
Trf from revaluation reserve			
Current year (profits)/loss	1,393,849		
Minority interest			
TOTAL CAPITAL & RESERVES	5,250,028		

These financial statements were approved by the Board of Directors on 21 January 2000

Signed on behalf of the Board of Directors:

Director

Director

