No. 1574 of 2003
IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT
Registrar Derrett.

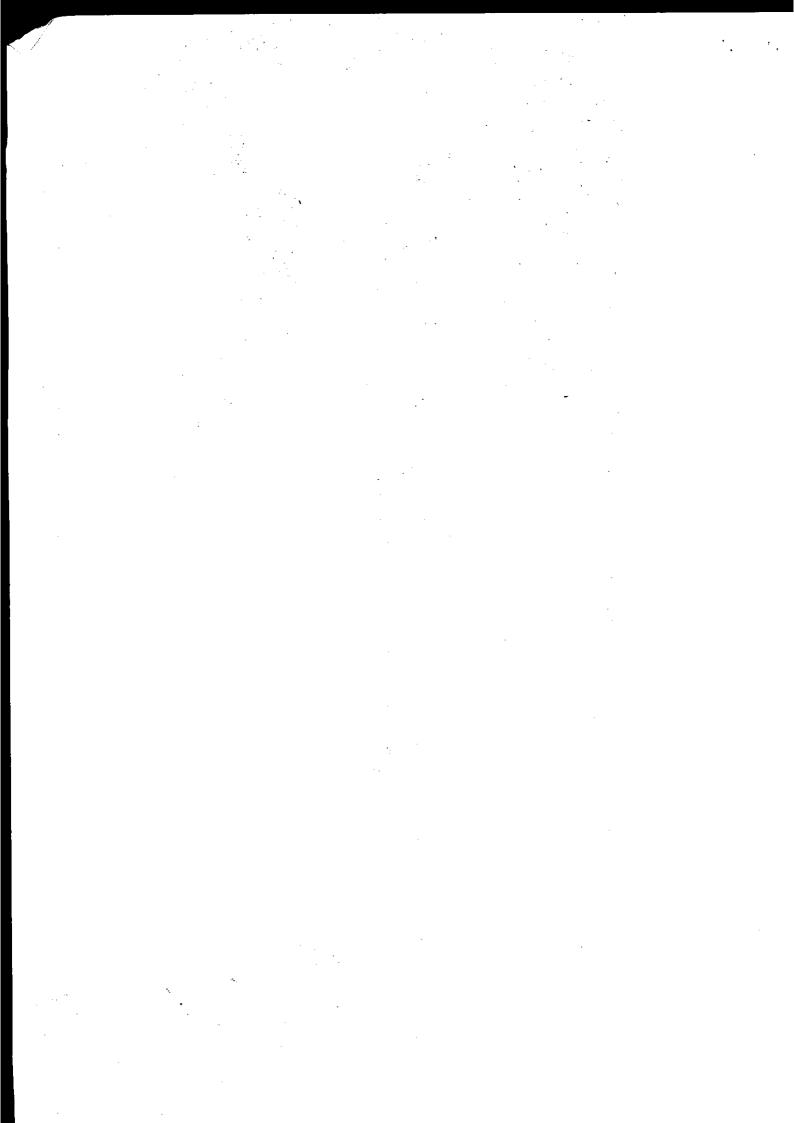
IN THE MATTER OF SHORE CAPITAL GROUP PLC

AND IN THE MATTER OF THE COMPANIES ACT 1985

ORDER ON SECOND HEARING OF PETITION

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IN THE HIGH COURT OF JUSTICE CHANCERY DIVISION COMPANIES COURT Registrar Derrett.

No.1574 of 2003

IN THE MATTER OF SHORE CAPITAL GROUP PLC

AND IN THE MATTER OF THE COMPANIES ACT 1985

UPON THE PETITION of the above-named Shore Capital Group plc ("the Company"), whose registered office is situate at Bond Street House, 14 Clifford Street, London W1S 4JU, on 7th March 2003 preferred unto this Court ("the Petition")

AND UPON HEARING Counsel for the Company

AND UPON READING the Petition and the evidence

THIS COURT ORDERS that the cancellation of the capital redemption reserve of the Company of £1,508,521.80 resolved on and effected by a special resolution passed at an Extraordinary General Meeting of the Company held on 3rd March 2003 be and the same is hereby confirmed in accordance with the provisions of the above-mentioned Act

AND IT IS ORDERED that:

- 1) This Order be produced to the Registrar of Companies and an office copy hereof be delivered to him:
- 2) Notice of the registration by the Registrar of Companies of this Order be published once in "The Independent" newspaper within 21 days after such registration.

DATED 7th May 2003.



