Registered Number 02089162

Schduled Air Ltd

Abbreviated Accounts

31 December 2010

Schduled Air Ltd **Registered Number 02089162**

Company Information

Registered Office:
Burma House
Station Path
Staines
Middlesex
TW18 4LA

Reporting Accountants:
Philip Smith & Co

Accountants
Burma House
Station Path
Staines
Middlesex
TW18 4LA

Schduled Air Ltd **Registered Number 02089162**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1,853		2,316
			1,853		2,316
Current assets					
Debtors		4,802		9,202	
Cash at bank and in hand		15,158		89	
Total current assets		19,960		9,291	
Creditors: amounts falling due within one year		(40,992)		(33,680)	
Net current assets (liabilities)			(21,032)		(24,389)
Total assets less current liabilities			(19,179)		(22,073)
Accruals and deferred income			(6,840)		(9,240)
Total net assets (liabilities)			(26,019)		(31,313)
Capital and reserves					
Called up share capital	3		93		93
Profit and loss account			(26,112)		(31,406)
Shareholders funds			(26,019)		(31,313)

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:
D L Hall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2010	20,445
At 31 December 2010	20,445
Depreciation	
At 01 January 2010	18,129
Charge for year	463
At 31 December 2010	18,592
Net Book Value	
At 31 December 2010	1,853
At 31 December 2009	2,316

3 **Share capital**

	2010	2009

	£	£
Allotted, called up and fully paid:		
93 Ordinary shares of £1 each	93	93