

Abbreviated Financial Statements for the Year Ended 31 December 2000

for

Scheduled Air Limited



**Scheduled Air Limited**

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**for the Year Ended 31 December 2000**

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**Scheduled Air Limited**

**Company Information**  
**for the Year Ended 31 December 2000**

**DIRECTOR:** D L Hall

**SECRETARY:** R Morse

**REGISTERED OFFICE:** Market House  
109 Guildford Street  
Chertsey  
Surrey  
KT16 9AS

**REGISTERED NUMBER:** 2089162

**ACCOUNTANTS:** NS Associates  
Accountants  
Market House  
109 Guildford Street  
Chertsey  
Surrey  
KT16 9AS

**Scheduled Air Limited**

**Abbreviated Balance Sheet**  
**31 December 2000**

		31.12.00		31.12.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,442		3,578
<b>CURRENT ASSETS:</b>					
Debtors		4,167		4,856	
Cash at bank and in hand		47,857		21,821	
		<u>52,024</u>		<u>26,677</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>9,269</u>		<u>7,316</u>	
<b>NET CURRENT ASSETS:</b>			<u>42,755</u>		<u>19,361</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£46,197</u>		<u>£22,939</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		93		93
Profit and loss account			46,104		22,846
<b>SHAREHOLDERS' FUNDS:</b>			<u>£46,197</u>		<u>£22,939</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR

Approved by the Board on 18/4/2001

The notes form part of these financial statements

**Scheduled Air Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 December 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 20% on cost
Computer equipment	- 20% on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 January 2000	12,565
Additions	726
	<hr/>
At 31 December 2000	13,291
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 2000	8,988
Charge for year	861
	<hr/>
At 31 December 2000	9,849
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 2000	3,442
	<hr/>
At 31 December 1999	3,578
	<hr/>

Scheduled Air Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2000

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.12.00	31.12.99
		value:	£	£
100	Ordinary	£1	100	100
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.00	31.12.99
		value:	£	£
93	Ordinary	£1	93	93
			==	==

4. **CONTROL**

The company is under the control of the director who has the majority shareholding.