

# C R O COPY

21 CEDAR ROAD MANAGEMENT LIMITED  
DIRECTOR'S REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2000

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MAURICE ANDREWS  
Chartered Accountants  
Grove House  
25 Upper Mulgrave Road  
Cheam  
Surrey, SM2 7BE

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**21 CEDAR ROAD MANAGEMENT LIMITED****DIRECTOR'S REPORT**

The sole director submits her report with the audited financial statements of the company for the year ended 31st December 2000.

**DIRECTORS' RESPONSIBILITIES**

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:-

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) State whether the Financial Reporting Standard for Smaller Entities (effective March 2000) has been followed, subject to any material departures disclosed and explained in the financial statements.
- (d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITY**

The principal activity of the company during the year was that of a tenant management company and was unchanged throughout the year.

**DIRECTORS AND THEIR INTERESTS**

The directors during the year and their beneficial interests in the issued ordinary share capital were as follows:-

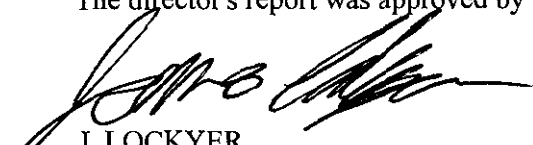
		<u>Number of Shares</u>
S. Camp	(appointed 20.9.2000)	1
A.P. Kerwick	(resigned 20.9.2000)	
M.D. Seale	(resigned 20.9.2000)	

**AUDITORS**

Maurice Andrews, having been appointed as auditors during the year, have indicated their willingness to continue in office and, in accordance with the Companies Act 1985, a resolution dealing with their re-appointment will be put to the members at the next Annual General Meeting.

The director's report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The director's report was approved by the sole director on 18th April 2001 and signed on her behalf by:-

  
J. LOCKYER,  
SECRETARY.

**AUDITORS' REPORT****TO THE MEMBERS OF 21 CEDAR ROAD MANAGEMENT LIMITED**

We have audited the financial statements on pages 3 to 5 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 5.

**Respective responsibilities of directors and auditors**

As described on page 1, the company's directors are responsible for having financial statements prepared. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and, of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary, in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Grove House,  
25 Upper Mulgrave Road,  
Cheam,  
Surrey, SM2 7BE.  
18th April 2001



MAURICE ANDREWS  
CHARTERED ACCOUNTANTS  
REGISTERED AUDITORS

**21 CEDAR ROAD MANAGEMENT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2000**

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
SERVICE CHARGES RECEIVABLE		10,827	9,134
General maintenance costs		<u>5,343</u>	<u>5,739</u>
		5,484	3,395
Administrative expenses		<u>1,496</u>	<u>1,387</u>
OPERATING PROFIT	2	3,988	2,008
Interest received		<u>42</u>	<u>1</u>
		4,030	2,009
Taxation (adjustment)		( 10)	-
PROFIT FOR THE FINANCIAL YEAR		4,040	2,009
Accumulated profits (losses) brought forward		<u>1,199</u>	( 810)
ACCUMULATED PROFITS CARRIED FORWARD		<u><u>5,239</u></u>	<u><u>1,199</u></u>

**21 CEDAR ROAD MANAGEMENT LIMITED****BALANCE SHEET**  
**31ST DECEMBER 2000**

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
<b>CURRENT ASSETS</b>			
Debtors	3	2,928	2,094
Cash at bank		<u>3,842</u>	<u>-</u>
		6,770	2,094
<b>CREDITORS: amounts falling due within one year</b>	4	<u>1,281</u>	<u>645</u>
<b>NET CURRENT ASSETS</b>		<u>5,489</u>	<u>1,449</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	5	250	250
Profit and loss account		<u>5,239</u>	<u>1,199</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,489</u>	<u>1,449</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Sole Director  
on 18th April 2001 and signed on its behalf by:-



S. Camp - Director

**21 CEDAR ROAD MANAGEMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2000**

1. ACCOUNTING POLICIES

**Accounting basis and standards**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. OPERATING PROFIT

The operating profit is stated after charging:

	<u>2000</u> £	<u>1999</u> £
Directors' emoluments	-	-
Auditors' remuneration	350	350
	<u>      </u>	<u>      </u>

3. DEBTORS

	<u>2000</u> £	<u>1999</u> £
Due within one year -		
Sundry debtors and prepayments	2,497	1,600
Held by agents	<u>431</u>	<u>494</u>
	<u>2,928</u>	<u>2,094</u>

4. CREDITORS: amounts falling due within one year:

	<u>2000</u> £	<u>1999</u> £
Corporation tax	-	10
Sundry creditors and accruals	<u>1,281</u>	<u>635</u>
	<u>1,281</u>	<u>645</u>

5. SHARE CAPITAL

	<u>2000</u> £	<u>1999</u> £
Authorised		
Number        Class        Nominal Value		
10        Ordinary        £25	250	250
	<u>      </u>	<u>      </u>
Allotted and fully paid		
Number        Class        Nominal Value		
10        Ordinary        £25	250	250
	<u>      </u>	<u>      </u>