

Registered number
2087705

COMPANIES HOUSE COPY

The Granville Square Management Company Limited

Report and Accounts

31 March 2003



The Granville Square Management Company Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2003.

Principal activities

The company's principal activity during the year continued to be the management of Granville Square, Peckham Grove, London SE15 6DU.

Directors

The directors who served during the year were:

Mr R Bowman
Ms Linda Newman
Mrs V Yoffoua (resigned 1st December 2002)
Mr C L Burbridge (resigned 1st December 2002)
Ms J Kingsley (resigned 12th February 2003)
Ms K Mzumara (appointed 12th February 2003)

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 8th March 2004.

A handwritten signature in black ink, appearing to be 'J Bunting', with a long horizontal flourish extending to the right.

J Bunting
Secretary

The Granville Square Management Company Limited
Income and Expenditure Account
for the year ended 31 March 2003

	2003 £	2002 £
Income		
Service charges receivable	39,432	39,367
Interest receivable	108	253
	<u>39,540</u>	<u>39,620</u>
Expenditure		
Cleaning and gardening	8,796	8,999
Accountancy	1,058	865
Insurance	4,948	9,394
Communal lighting	1,526	1,490
Bank charges	-	96
Repairs and maintenance	4,121	9,964
Pest control	1,508	430
Sundry	256	120
Management fees	6,723	4,741
Legal fees	112	-
Door entry system (two years)	4,001	654
Bin Hire	398	-
Honorarium	500	-
	<u>33,947</u>	<u>36,753</u>
Surplus for the year	<u>5,593</u>	<u>2,867</u>

The Granville Square Management Company Limited
Balance Sheet
as at 31 March 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	-	-
Current assets			
Debtors	3	13,018	9,266
Cash at bank and in hand		19,095	17,146
		<u>32,113</u>	<u>26,412</u>
Creditors: amounts falling due within one year	4	(2,915)	(1,919)
Net current assets		<u>29,198</u>	<u>24,493</u>
Net assets		<u>29,198</u>	<u>24,493</u>
Capital and reserves			
Income and Expenditure account	6	29,198	24,493
Capital and reserves		<u>29,198</u>	<u>24,493</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

R Bowman
 Director



Approved by the board on 8th March 2004

The Granville Square Management Company Limited
Notes to the Accounts
for the year ended 31 March 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 Fixed assets

The company owns the freehold of Granville Square, Peckham Grove, London SE15 which was transferred to the company from the developers at no cost.

3 Debtors

	2003	2002
	£	£
Service charges receivable	10,395	6,744
Prepaid insurance	984	2,522
Acorn Estate Management	1,639	-
	<u>13,018</u>	<u>9,266</u>

4 Creditors: amounts falling due within one year

	2003	2002
	£	£
Corporation tax	63	63
Other creditors	2,852	1,856
	<u>2,915</u>	<u>1,919</u>

5 Share capital

The company is limited by guarantee and therefore does not have a share capital. Each members liability is restricted to £1.

6 Income and Expenditure account

	2003	2002
	£	£
At 1 April	24,493	21,626
Prior year adjustment (see note 7 below)	(888)	-
Surplus for the year	5,593	2,867
	<u>29,198</u>	<u>24,493</u>
At 31 March		

The Granville Square Management Company Limited
Notes to the Accounts
for the year ended 31 March 2003

7 Prior year adjustment	2003	2002
	£	£
Balance of bad debts provision written back	3,453	-
Unidentified difference on service charges receivable account written-off	(1,819)	-
Unidentified debtor brought forward	(2,522)	-
	<u>(888)</u>	<u>-</u>