

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 2 0 8 7 5 3 7

Company name in full Merthyr And Rhondda Cynon Taff Groundwork Trust

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Benjamin

Surname Peterson

3 Liquidator's address

Building name/number Two Snowhill

Street Snow Hill Queensway

Post town Birmingham

County/Region

Postcode B 4 6 G A

Country

4 Liquidator's name ①

Full forename(s) Simon

Surname Girling

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Bridgewater House

Street Counterslip

Post town Bristol

County/Region

Postcode B S 1 6 B X

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up


6 Period of progress report

From date	^d <div>2</div>	^d <div>1</div>	^m <div>0</div>	^m <div>4</div>	^y <div>2</div>	^y <div>0</div>	^y <div>2</div>	^y <div>0</div>	
To date	^d <div>2</div>	^d <div>0</div>	^m <div>0</div>	^m <div>4</div>	^y <div>2</div>	^y <div>0</div>	^y <div>2</div>	^y <div>1</div>	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---------------------------------------------------------------------	--

8 Sign and date

Liquidator's signature	<div>Signature</div> <div>X </div> <div>X</div>								
Signature date	^d <div>1</div>	^d <div>4</div>	^m <div>0</div>	^m <div>6</div>	^y <div>2</div>	^y <div>0</div>	^y <div>2</div>	^y <div>1</div>	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Benjamin Peterson**

Company name **BDO LLP**

Address **Two Snowhill**

Snow Hill Queensway

Post town **Birmingham**

County/Region

Postcode **B 4 6 G A**

Country

DX

Telephone **0121 352 6222**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Merthyr And Rhondda Cynon Taff Groundwork Trust
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 21/04/2020 To 20/04/2021 £	From 21/04/2015 To 20/04/2021 £
ASSET REALISATIONS		
Bank Interest Gross	65.75	718.15
Bank Interest Net of Tax	NIL	135.15
Licence to Occupy	NIL	300.00
Transfer from Administration	NIL	313,781.12
VAT Refund	NIL	9,118.57
	<u>65.75</u>	<u>324,052.99</u>
COST OF REALISATIONS		
Administrators Fees	NIL	100,000.00
Agents/Valuers Fees (1)	NIL	8,837.70
Bank Charges	3.00	24.70
DTI Unclaimed Dividends	NIL	(52.66)
Electricity	NIL	8,625.78
Insurance of Assets	NIL	37,612.46
Legal Fees (1)	NIL	10,430.00
Liquidator's Fees	NIL	27,320.00
Other Property Expenses	NIL	1,015.00
Rates	NIL	2.38
Stationery & Postage	NIL	748.95
Statutory Advertising	NIL	153.44
Storage Costs	1,242.00	9,390.25
Utility Costs	NIL	7,071.78
VAT Irrecoverable	NIL	536.67
Water Rates	NIL	2,083.33
	<u>(1,245.00)</u>	<u>(213,799.78)</u>
PREFERENTIAL CREDITORS		
Preferential E.P.A.	NIL	25,262.73
Preferential Wages	NIL	9,219.06
	<u>NIL</u>	<u>(34,481.79)</u>
	<u><u>(1,179.25)</u></u>	<u><u>75,771.42</u></u>
REPRESENTED BY		
Bank 2 Current		73,435.54
Vat Control Account		93.24
Vat Input		2,242.64
		<u><u>75,771.42</u></u>

Note:

Statement of Affairs values are not included in the R&P as they were recorded in the previous Administration.

On 9 December 2015, a distribution to Preferential Creditors of 100p in the £, totalling £34,481.79 was made.

TO ALL CREDITORS AND MEMBERS

14 June 2021

Our Ref 00253091/C2/SG/VN

Please ask for Vicki Noonan
0151 237 4422
BRCMTMidlandsandBristol@bdo.co.uk

Dear Madams/Sirs

Merthyr And Rhondda Cynon Taff Groundwork Trust - In Creditors' Voluntary Liquidation ('the Trust')
Registered number: 2087537

I set out, below, an annual progress report in accordance with Section 104A of the Insolvency Act 1986 and Rules 18.3 and 18.7 of the Insolvency (England and Wales) Rules 2016 ('the Rules'). This report covers the period from 21 April 2020 to 20 April 2021 ('the Period') and should be read in conjunction with my previous reports.

Professional information regarding the Joint Liquidators

The Liquidation commenced on 21 April 2015.

The Liquidators are Simon Girling (officeholder No: 9283) of BDO LLP, Bridgewater House, Counterslip, Bristol, BS1 6BX and Benjamin Peterson (officeholder No: 25570) of BDO LLP, Two Snowhill, Snow Hill Queensway, Birmingham, B4 6GA. Please note that Edward Kerr (officeholder No: 9021) of BDO LLP, Two Snowhill, Snow Hill Queensway, Birmingham, B4 6GA passed away on 13 November 2020.

Benjamin Peterson was appointed Joint Liquidator on 7 May 2021.

Receipts and Payments

I attach, for your information, a summary of my Receipts and Payments account, analysed to show activity in the last year compared to the whole of the Liquidation. The account shows a balance in hand of £75,771.

The receipts and payments made during the Period are largely self-explanatory. The payments made in relation to professional fees will be discussed later in this report.

Progress of the Liquidation

The Liquidation is not yet in a position to be concluded. Once the Liquidators have made any distribution to unsecured creditors, steps will be taken to conclude the Liquidation.

A full review of all claims received from the unsecured, non-preferential creditors has been completed since my last report, with all outstanding queries now resolved. I am currently finalising a review of the tax position in the Liquidation, which is expected to be concluded imminently. Following the completion of this review, I will be in a position to send a Notice of Intended Dividend to any creditors yet to prove their claims, following which I expect to pay a first and final distribution to unsecured creditors.

Assets

There are no further assets to realise.

I can confirm that there are no assets of a peculiar or special nature which cannot be sold. Consequently there has been no distribution of unsold assets to creditors, as mentioned in Rules 18.10/14.13 of the Insolvency (England & Wales) Rules 2016.

Future Prospects

Secured Creditors

There are no secured creditors in the Liquidation.

Preferential Creditors

All preferential claims were settled in full on the 3 November 2015.

Unsecured Creditors & the Prescribed Part

To date, unsecured claims totalling £376,823 have been received. It is anticipated that there will be sufficient funds to pay a small dividend to unsecured creditors. The timing and quantum of any dividend is uncertain at present and is dependent upon the level of final claims and fees in the Liquidation.

Any creditor that has yet to prove their claim will be sent a Notice of Intended Dividend but I would encourage any creditor that has yet to prove their debt to do so using the attached proof of debt form.

Under Section 176A of the Insolvency Act 1986, where, after 15 September 2003, a company (or trust) has granted a floating charge to a secured creditor, a proportion of the net property of that company (or trust) must be made available purely for the unsecured creditors. The Trust has not granted a floating charge to any creditor after the 15 September 2003 and, consequently, there will be no prescribed part in this Liquidation.

Investigations

The Liquidators have a duty to investigate the affairs of the Trust and also the conduct of the directors and in respect of the latter, to submit a confidential statutory report to the Secretary of State. I confirm that a report has been submitted.

I have completed my review of the Trust's affairs and assets to establish whether there are any actions that can be investigated for the benefit of the creditors and concluded there are no causes of action to be pursued.

Joint Liquidators' Remuneration

Pursuant to the Rules, the Joint Liquidators are obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) As a percentage of the assets realised and distributed; and/or
- (2) By reference to the time that the Joint Liquidators and the staff have spent attending to matters in the Liquidation; and/or
- (3) As a set amount; and/or
- (4) As a combination of the above.

The Joint Liquidators' remuneration has been approved on the basis of time properly spent in dealing with issues in the Liquidation. To date, the Joint Liquidators' have drawn £27,320 in respect of remuneration, as shown on the enclosed Receipts and Payments account.

I attach two schedules detailing the time costs incurred to date. The first schedule covers the Period. This records time costs of £9,277 which represents 46 hours spent at an average charge out rate of £202 per hour.

The second schedule covers the whole period of appointment and records time costs of £83,298 which represents 450 hours spent at an average charge out rate of £185 per hour.

Details of Work undertaken

C. Planning and Strategy

This relates to time costs incurred by the Joint Liquidators and their staff in managing/monitoring the case and reviewing the position, in line with internal BDO requirements. This ensures that all on-going matters are progressed efficiently and dealt with in a timely manner.

This work is primarily led by the Joint Liquidators and Director, with input from the rest of the team where appropriate.

Although there is no direct benefit to creditors, planning and strategy ensures that key issues are identified and resolved/progressed in an effective and efficient manner, allowing for an orderly progression of the case.

D. General Administration

General administration covers time costs incurred by the Joint Liquidators and their staff in dealing with various matters arising in the Liquidation. This includes, but is not limited to, the following matters:

- Dealing with issues in relation to VAT reclaims in the liquidation, ensuring VAT correctly accounted for;
- Reviewing the Company tax position and submitting any necessary information to HMRC, including annual tax returns;
- Liaising with legal advisors in relation to matters arising in the liquidation, including those pertaining to creditor claims;

- Cashiering (processing receipts and payments, bank reconciliations, correspondence with the bank, updating the receipts and payments account);
- Matters arising in respect of Company records held in storage, including review and payment of storage costs;
- Dealing with remuneration matters;
- Dealing with statutory matters required by the Rules;
- General case filing and maintaining internal files in line with BDO requirements;

The majority of this work requires a range of insolvency knowledge and experience, balanced with accounting and administrative skills. This work is predominantly undertaken by staff at Manager and Assistant Manager level, with input from other grades as required.

The majority of points referred to above are requirements pursuant to the Rules, BDO internal policies and accounting requirements (such as VAT returns, corporation tax returns etc). Although there is no specific benefit to creditors, we are required to deal with these matters as part of our day-to-day responsibilities in managing the case.

H. Creditor Claims

This category relates to the time costs incurred by the Joint Liquidators and their staff in dealing with creditors' claims and correspondence and ad hoc queries. This time also includes work undertaken in respect of the review of claims in the liquidation.

It is important to deal with enquiries from creditors and provide updates where appropriate and ensures that all claims and queries are correctly dealt with.

This work is led at Manager level, supported by other staff as appropriate.

I: Reporting

Preparing periodic reports to creditors regarding the progress achieved, including preparation of receipts and payments accounts, a suitable analysis of time costs accrued and a review of actual costs and accrued costs against fees drawn.

The director is responsible for leading the reporting and delegating production of the accounts, fee analysis and comparisons to suitably experience staff. Much of the basic accounting and analysis is conducted by case administrators, with the reports prepared and finalised by assistant managers and managers.

This is a statutory requirement and ensures that the creditors are kept up to date with case developments.

J: Distribution and Closure

This category includes adjudicating upon the claims, establishing the distributable funds in the estate, and dealing with the formalities of arranging distributions to creditors.

The work is supervised by the Director and final decisions and release of funds is authorised by the Partner. The majority of these activities do not contribute to the financial outcome for the creditors (although the matters relating to payment of dividends will do so).

For guidance, I enclose 'A Creditors' Guide to Liquidators' fees', together with a document that outlines the policy of BDO LLP in respect of fees and disbursements.

Joint Liquidators' Expenses

Where expenses relating directly to the Liquidation are incurred by an independent third party, there is no necessity for these costs to be authorised. These are known as category 1 expenses.

Where expenses relating directly to the estate have been incurred by an associated party or have an element of shared costs, creditor approval is required to pay these expenses from the Liquidation. These are known as category 2 expenses.

Expenses include disbursements (costs incurred which have been paid by the Joint Liquidators and are recharged to the Liquidation).

During the Period, in addition to any professional fees and expenses, category 1 expenses of £447 have been incurred in respect of document storage costs.

The policy of BDO LLP in respect of this Liquidation is not to charge any category 2 expenses with the exception of mileage on the basis of the mileage scale approved by HMRC, being 45p per mile unless otherwise disclosed to creditors. During the Period no category 2 expenses were incurred.

Total unpaid expenses of £767 have been incurred in this Liquidation as detailed below.

	Category 1 £	Category 2 £	Total £
Bonding	320.00	-	320.00
Document Storage	447.12	-	447.12
Total	767.12	-	767.12

In the period of this report storage costs of £1,242 have been paid. The total expenses paid during the liquidation are detailed in the attached receipts and payments account.

Creditors' rights

I provide, at the end of this report, an extract from the Rules setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the Liquidation.

Creditors may access information setting out creditors' rights in respect of the approval of the Joint Liquidators' remuneration and on the rights, duties and functions of a Liquidation committee at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code can be found at: <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with



the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

If you require any further information please contact me or my colleague Vicki Noonan at BRCMTMidlandsandBristol@bdo.co.uk.

Yours faithfully
For and on behalf of
Merthyr And Rhondda Cynon Taff Groundwork Trust

A handwritten signature in black ink, appearing to read 'Ben Peterson'.

BKS Peterson
Joint Liquidator
Authorised by Institute of Chartered Accountants in England and Wales in the UK

Enclosures
Proof of Debt/Claim Form
Receipts and Payments Account
SIP 9 Time Cost Report for the Period of Report
SIP 9 Time Cost Report for the Period of Liquidation
BDO LLP Policy in Respect of Fees and Disbursements
Statement of Creditors' Rights in respect of Fees and Disbursements

Proof of Debt/Claim Form
Merthyr And Rhondda Cynon Taff Groundwork Trust
Company No: 2087537
- In Creditors' Voluntary Liquidation

Debt as at the date of the winding up Resolution: 6 November 2013

1	Name of creditor (If a company please also give company registration number and where registered).	
2	Address of creditor including email address for correspondence.	
3	Total amount of claim, including any Value Added Tax at the above date.	
4	If amount in 3 above includes outstanding uncapitalised interest please state amount.	£
5	Particulars of how and when debt incurred. (If you need more space append a continuation sheet to this form).	
6	Particulars of any security held, the value of the security, and the date it was given.	
7	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
8	Provide details of any documents by reference to which the debt can be substantiated. (Note: There is no need to attach them now but the Liquidator may call for any document or evidence to substantiate the claim at his discretion as may the Chair or convener of any meeting).	
9	Signature of creditor or person authorised to act on his behalf _____	Dated _____
Name in BLOCK LETTERS _____		
Position with or in relation to creditor _____		
Address of person signing (if different from 2 above) _____		

Deliver to the Joint Liquidator, Ben Peterson via email to BRCMTMidlandsandBristol@bdo.co.uk, or alternatively via post to Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH.

Merthyr And Rhondda Cynon Taff Groundwork Trust
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 21/04/2020 To 20/04/2021 £	From 21/04/2015 To 20/04/2021 £
ASSET REALISATIONS		
Bank Interest Gross	65.75	718.15
Bank Interest Net of Tax	NIL	135.15
Licence to Occupy	NIL	300.00
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VAT Refund	NIL	9,118.57
	<u>65.75</u>	<u>324,052.99</u>
COST OF REALISATIONS		
Administrators Fees	NIL	100,000.00
Agents/Valuers Fees (1)	NIL	8,837.70
Bank Charges	3.00	24.70
DTI Unclaimed Dividends	NIL	(52.66)
Electricity	NIL	8,625.78
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Legal Fees (1)	NIL	10,430.00
Liquidator's Fees	NIL	27,320.00
Other Property Expenses	NIL	1,015.00
Rates	NIL	2.38
Stationery & Postage	NIL	748.95
Statutory Advertising	NIL	153.44
Storage Costs	1,242.00	9,390.25
Utility Costs	NIL	7,071.78
VAT Irrecoverable	NIL	536.67
Water Rates	NIL	2,083.33
	<u>(1,245.00)</u>	<u>(213,799.78)</u>
PREFERENTIAL CREDITORS		
Preferential E.P.A.	NIL	25,262.73
Preferential Wages	NIL	9,219.06
	<u>NIL</u>	<u>(34,481.79)</u>
	<u>(1,179.25)</u>	<u>75,771.42</u>
REPRESENTED BY		
Bank 2 Current		73,435.54
Vat Control Account		93.24
Vat Input		2,242.64
		<u>75,771.42</u>

Note:

Statement of Affairs values are not included in the R&P as they were recorded in the previous Administration.

On 9 December 2015, a distribution to Preferential Creditors of 100p in the £, totalling £34,481.79 was made.

Name of Assignment **Merthyr and Rhondda Cynon Taff** **00253091**
Summary of Time Charged and Rates Applicable for the Period From 21/04/2020 to 20/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVERAGE	
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total		
C. Planning and Strategy		£	1.10	£ 499.20		£		£		£		£	1.10	£ 499.20	453.8	
D. General Administration			11.10	3,406.90	0.30	52.90	0.95	41.80	9.85	763.35	0.50	55.00	22.70	4,319.95	190.3	
H. Creditor Claims			5.15	1,555.30	1.85	419.95					11.25	1,237.50	18.25	3,212.75	176.0	
I. Reporting			2.65	696.50	0.20	26.20							2.85	722.70	253.5	
J. Distribution and Closure			1.15	521.90									1.15	521.90	453.8	
		0.00	0.00	21.15	6,679.80	2.35	499.05	0.95	41.80	9.85	763.35	11.75	1,292.50			
														Net Total	46.05	9,276.50
														Secretarial Expense		0.00
														Other Disbursements		0.00
														Billed		0.00
														Grand Total		9,276.50

Name of Assignment Merthyr and Rhondda Cynon Taff 00253091

Detail of Time Charged and Rates Applicable for the Period From 21/04/2015 to 20/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
B. Steps on Appointment														
12. Setting up Internal Files			0.40	92.00									0.40	92.00
sub total -			0.40	92.00									0.40	92.00
B. Steps on Appointment														
C. Planning and Strategy														
07. Strategy Planning	1.50	793.00	4.30	1,566.75			3.30	685.85					9.10	3,045.60
sub total -	1.50	793.00	4.30	1,566.75			3.30	685.85					9.10	3,045.60
C. Planning and Strategy														
D. General Administration														
01. Insurance Matters					0.20	36.60							0.20	36.60
02. VAT			2.45	656.25	2.15	419.60	14.30	2,895.35	2.10	398.30			21.00	4,369.50
03. Taxation			4.30	1,507.80	0.10	22.70	0.90	181.80	0.10	15.30	0.50	55.00	5.90	1,782.60
04. Instruct/Liase Solicitors	1.00	470.20	3.95	1,167.20	4.20	782.50	2.65	548.80					11.80	2,968.70
06. Conduct Reports			0.30	72.60									0.30	72.60
07. Receipts/Payments/Accounts	1.15	604.45	14.00	2,960.40	7.60	1,401.00	11.70	1,979.45	44.55	4,241.20	23.15	1,590.65	102.15	12,777.15
08. Remuneration Issues	0.10	50.90	1.80	623.00	1.10	214.20	0.25	51.75					3.25	939.85
09. Statutory Matters	0.40	184.40	1.25	332.20	29.75	5,529.05	2.85	604.20	6.00	444.35			40.25	7,094.20
13. General Meetings									0.35	27.30			0.35	27.30

Name of Assignment Merthyr and Rhondda Cynon Taff 00253091

Detail of Time Charged and Rates Applicable for the Period From 21/04/2015 to 20/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
14. General Discussions	0.25	121.00	0.10	24.20	0.10	19.20							0.45	164.40
15. Gen. Admin Correspondence	2.00	1,019.80	7.80	1,960.10	19.65	3,698.45	9.80	1,904.75	33.75	2,942.20	0.60	44.90	73.60	11,570.20
16. Maintain Internal Files			14.70	4,562.70	8.70	1,715.40			3.00	332.70			26.40	6,610.80
sub total - D. General Administration	4.90	2,450.75	50.65	13,866.45	73.55	13,838.70	42.45	8,166.10	89.85	8,401.35	24.25	1,690.55	285.65	48,413.90
E. Assets Realisation/Dealing														
04. Agent Instruction/Liasing					0.40	75.00							0.40	75.00
06. Property Related Matters	0.40	189.00	0.75	221.25	1.60	296.60							2.75	706.85
07. Debt Collection					0.20	36.60			0.55	42.90			0.75	79.50
08. Dealing with Chattel Assets					0.60	109.80							0.60	109.80
09. Dealing with other Assets					0.90	166.60							0.90	166.60
99. Other Matters	0.25	121.00	0.30	68.70									0.55	189.70
sub total - E. Assets Realisation/Dealing	0.65	310.00	1.05	289.95	3.70	684.60			0.55	42.90			5.95	1,327.45
F. Trading Related Matters														
99. Other Matters	0.15	72.60											0.15	72.60

Name of Assignment Merthyr and Rhondda Cynon Taff 00253091

Detail of Time Charged and Rates Applicable for the Period From 21/04/2015 to 20/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total
	£		£		£		£		£		£		£	
sub total -	0.15	72.60		0.00									0.15	72.60
F. Trading Related Matters														
G. Employee Matters														
01. Dealing with Employees			2.30	543.55	0.50	94.20							2.80	637.75
03. EPA Matters			6.70	1,393.60					5.05	504.90	1.45	150.80	13.20	2,049.30
99. Other Matters			0.30	88.50	0.40	76.80			0.20	34.40			0.90	199.70
sub total -			9.30	2,025.65	0.90	171.00			5.25	539.30	1.45	150.80	16.90	2,886.75
G. Employee Matters														
H. Creditor Claims														
03. Preferential Creditors			1.90	410.50	0.50	94.20							2.40	504.70
04. Non-Preferential Creditors	2.70	1,417.00	26.00	7,204.00	10.50	2,140.25	26.40	5,446.80	4.95	536.60	11.00	1,210.00	81.55	17,954.65
99. Other Matters											0.45	41.30	0.45	41.30
sub total -	2.70	1,417.00	27.90	7,614.50	11.00	2,234.45	26.40	5,446.80	4.95	536.60	11.45	1,251.30	84.40	18,500.65
H. Creditor Claims														
I. Reporting														
01. Statutory Reporting	1.65	847.40	6.05	1,487.80	0.20	26.20	2.50	302.65	17.65	1,373.90			28.05	4,037.95
04. Reporting to Creditors			1.55	511.80			8.30	1,682.60					9.85	2,194.40
sub total -	1.65	847.40	7.60	1,999.60	0.20	26.20	10.80	1,985.25	17.65	1,373.90			37.90	6,232.35
I. Reporting														

Name of Assignment Merthyr and Rhondda Cynon Taff 00253091

Detail of Time Charged and Rates Applicable for the Period From 21/04/2015 to 20/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
J. Distribution and Closure														
02. Distributions	0.15	72.60	7.85	2,289.10	1.90	364.80							9.90	2,726.50
sub total -														
J. Distribution and Closure	0.15	72.60	7.85	2,289.10	1.90	364.80							9.90	2,726.50
													Net Total	
													83,297.80	
													Secretarial Expense	
													0.00	
													Other Disbursements	
													0.00	
													Billed	
													0.00	
													Grand Total	
													83,297.80	



Merthyr And Rhondda Cynon Taff Groundwork Trust - In Liquidation

In accordance with best practice I provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows:

GRADE	£
Partner	591
Manager	201-496
Assistant Manager	151-227
Senior Administrator	140-227
Administrator	74-211
Other Staff	74-110

This in no way implies that staff at all such grades will work on the case. The rates charged by BDO LLP are reviewed in December and July each year and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO LLP records work in respect of insolvency work under the following categories:-

Pre Appointment
Steps upon Appointment
Planning and Strategy
General Administration
Asset Realisation/Management
Trading Related Matters
Employee Matters
Creditor Claims
Reporting
Distribution and Closure
Other Issues.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

1) Other Costs

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.



2) Category 1

This heading covers expenses where BDO LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents etc. In each case the recharge will be reimbursement of a specific expense incurred.

3) Category 2

I propose to recover from the estate the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the HM Revenue & Customs Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff. Where costs are incurred in respect of mileage, approval will be sought in accordance with the Insolvency (England and Wales) Rules 2016 to recover this disbursement.

Where applicable, all disbursements will be subject to VAT at the prevailing rate.

BDO LLP
14 June 2021

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Liquidator's fees and expenses:

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report').

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

(2) Where the court has given permission, it must fix a venue for the application to be heard.

(3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

(2) Unless the application is dismissed, the court must fix a venue for it to be heard.

(3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.