

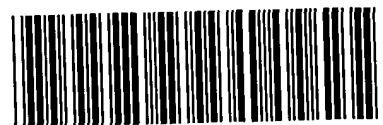
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2021

FOR

LISMORE INSTRUMENTS LIMITED

Linda M. Howard, F.C.C.A.
Downsview Cottage
Bramlands Lane
Woodmancote
Henfield
West Sussex
BN5 9TG

THURSDAY



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COMPANIES HOUSE

LISMORE INSTRUMENTS LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2021

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LISMORE INSTRUMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

DIRECTORS:

Mr S N Hardy
Mr G F Chapman

SECRETARY:

Mr S N Hardy

REGISTERED OFFICE:

Tristar Centre
Star Road
Partridge Green
West Sussex
RH13 8RA

REGISTERED NUMBER:

02085753 (England and Wales)

ACCOUNTANT:

Linda M. Howard, F.C.C.A.
Downsview Cottage
Bramlands Lane
Woodmancote
Henfield
West Sussex
BN5 9TG

LISMORE INSTRUMENTS LIMITED (REGISTERED NUMBER: 02085753)

BALANCE SHEET
30TH SEPTEMBER 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	1,287,616	1,315,924
CURRENT ASSETS			
Stocks		2,031,732	1,811,873
Debtors	5	825,299	829,148
Cash at bank and in hand		2,886,630	2,606,738
		<u>5,743,661</u>	<u>5,247,759</u>
CREDITORS			
Amounts falling due within one year	6	2,117,491	1,687,218
NET CURRENT ASSETS		<u>3,626,170</u>	<u>3,560,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,913,786</u>	<u>4,876,465</u>
CAPITAL AND RESERVES			
Called up share capital		721	721
Other reserves	7	240	240
Retained earnings	7	4,912,825	4,875,504
SHAREHOLDERS' FUNDS		<u>4,913,786</u>	<u>4,876,465</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

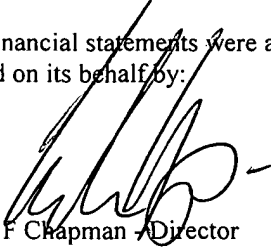
The notes form part of these financial statements

BALANCE SHEET - continued
30TH SEPTEMBER 2021


The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th April 2022 and were signed on its behalf by:



Mr G F Chapman - Director



Mr S N Hardy - Director

LISMORE INSTRUMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

1. STATUTORY INFORMATION

Lismore Instruments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the historical cost convention and in accordance with section 228 of, and schedule 4 to, the Companies Act 1985.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

LISMORE INSTRUMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 12).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st October 2020	940,037	1,006,785	1,946,822
Additions	-	54,144	54,144
At 30th September 2021	940,037	1,060,929	2,000,966
DEPRECIATION			
At 1st October 2020	127,341	503,557	630,898
Charge for year	10,810	71,642	82,452
At 30th September 2021	138,151	575,199	713,350
NET BOOK VALUE			
At 30th September 2021	801,886	485,730	1,287,616
At 30th September 2020	812,696	503,228	1,315,924

Included in cost of land and buildings is freehold land of £225,000 (2020 - £225,000) which is not depreciated.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	796,249	811,118
Other debtors	29,050	18,030
	825,299	829,148

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	207,114	337,107
Taxation and social security	195,271	137,624
Other creditors	1,715,106	1,212,487
	2,117,491	1,687,218

LISMORE INSTRUMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

7. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 1st October 2020	4,875,504	240	4,875,744
Profit for the year	637,337		637,337
Dividends	(600,016)		(600,016)
	<hr/>	<hr/>	<hr/>
At 30th September 2021	4,912,825	240	4,913,065
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8. POST BALANCE SHEET EVENTS

The effect of events relating to these accounts which occurred before the date of approval of the financial statements by the board of directors, have been included to the extent required to show a true and fair view of the state of affairs at the balance sheet date and of the results for the year ended on that date.

The breakout of the COVID-19 worldwide pandemic in January 2020 continues to have a positive effect on the company's trade, in that they continue to supply complex electronic equipment to numerous field hospitals and care facilities both in the United Kingdom and worldwide.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S N Hardy.