

Manor Parks Limited

**Directors' report and financial
statements**

Registered number 2085537

26 March 2010

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Contents

Directors' report	1
Statement of directors' responsibilities in respect of the directors' report and the financial statements	2
Independent auditor's report to the members of Manor Parks Limited	3
Profit and loss account	5
Statement of total recognised gains and losses	5
Balance sheet	6
Notes	7

Directors' report

The directors present their report, together with the financial statements for the year ended 26 March 2010

Principal activity and business review

The company has not traded during the current year or prior period. The directors do not expect that this position will change within the foreseeable future.

Directors

The directors who held office during the year were as follows

S Stott
D Harding

Going concern

The company's business activities, together with the factors likely to affect its future development, performance and position are set out in the business review.

As set out in note 1, the directors consider that the group has adequate resources to continue as a going concern for the foreseeable future and therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the board


S Stott
Director

Gleadhill House
Dawbers Lane
Euxton
Chorley
Lancashire
PR7 6EA

16th September 2010

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Under applicable law the directors are also responsible for preparing a directors' report that complies with that law.



KPMG LLP

Edward VII Quay
Navigation Way
Preston
PR2 2YF
United Kingdom

Independent auditor's report to the members of Manor Parcs Limited

We have audited the financial statements of Manor Parcs Limited for the year ended 26 March 2010 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of the financial statements is provided on the APB's web-site at www.frc.org.uk/scope/uknp.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 26 March 2010 and of the loss for the year ended,
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

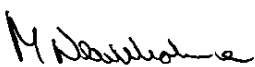
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report to the members of Manor Parks Limited
(continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- financial statements are not in agreement with the accounting records and returns or
- certain disclosures of directors' remuneration specified by law are not made or
- we have not received all the information and explanations we require for our audit


M Newsholme (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
Preston

22 September 2010

Profit and loss account
for the year ended 26 March 2010

	<i>Note</i>	2010 £000	2009 £000
Operating profit		-	-
Exceptional item – write off of intra group loan		(12,752)	-
Loss on ordinary activities before taxation		<u>(12,752)</u>	<u>-</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year	5	<u>(12,752)</u>	<u>-</u>

The results wholly represent continuing activities

Statement of total recognised gains and losses
for the year ended 26 March 2010

The profit and loss account includes the only gains and losses of the company for the current year and prior period

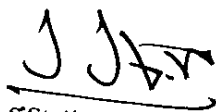
The notes from pages 7 to 8 form part of the Financial Statements

Balance sheet

as at 26 March 2010

	<i>Note</i>	2010 £000	2009 £000
Debtors – amounts due from group undertakings		-	12,752
Net assets		<u>-</u>	<u>12,752</u>
Capital and reserves			
Called up share capital	3	1	1
Capital redemption reserve	4	1,733	1,733
Share premium account	4	11,018	11,018
Profit and loss account	4	(12,752)	-
Equity shareholders' funds	5	<u>-</u>	<u>12,752</u>

These financial statements were approved by the board of directors on 16th September 2010 and were signed on its behalf by



S Stott
Director

Registered number 2085537

The notes from pages 7 to 8 form part of the Financial Statements

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

As the Company is a wholly owned subsidiary of Cuerden Leisure Limited, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group

The company is a wholly owned subsidiary undertaking of Cuerden Leisure Limited which discloses a group cash flow statement prepared in accordance with Financial Reporting Standard ("FRS") 1, and as such the company is exempt from the preparation of a cash flow statement

Going Concern

The company's business activities, together with the factors likely to affect future trading are set out in the Business review section of the Directors' Report on page 1

The group's existing overdraft facility has expired and the group has breached a financial covenant. Negotiations for renewed facilities with the group's existing bank are ongoing at the date of signing these financial statements. Based on these discussions the directors are confident that, subject to the bank's approval process, renewed facilities will be made available the existing covenant breach will be waived, and that the group will be supported on an ongoing basis

The directors have no reason to believe that a material uncertainty exists that may cast a doubt about the ability of the group to continue as a going concern or its ability to continue with the current banking arrangements

2 Staff numbers and costs

The only persons employed by the company during the year were the directors, none of whom received any remuneration from the company (2009 £nil)

3 Called up share capital

	26 March 2010 £000	27 March 2009 £000
<i>Authorised</i>		
16,000,000 ordinary shares of 20p each	3,200	3,200
1,800,000 5% cumulative redeemable preference shares of £1 each	1,800	1,800
	<u>5,000</u>	<u>5,000</u>
<i>Allotted, called up and fully paid</i>		
6,831 ordinary shares of 20p each	<u>1</u>	<u>1</u>

Notes (continued)

4 Reserves

	Capital redemption reserve £000	Share premium account £000	Profit and loss account £000
At beginning of the year	1,733	11,018	-
Loss for the year	-	-	(12,752)
At the end of the year	<u>1,733</u>	<u>11,018</u>	<u>(12,752)</u>

5 Reconciliation of movement in shareholders' funds

	26 March 2010 £000	27 March 2009 £000
Shareholders' funds at the beginning of the year	12,752	12,752
Loss for the year	(12,752)	-
Shareholders' funds at the end of the year	<u>-</u>	<u>12,752</u>

6 Ultimate parent company

The ultimate parent company in the UK is Cuerden Leisure Limited, a company registered in England and Wales

The largest and smallest group in which the results of the company are consolidated is that headed by Cuerden Leisure Limited. The consolidated financial statements of that company are available to the public and may be obtained from

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ