# Company Registration No. 2085501 (England and Wales) S L B BREAKERS LIMITED DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

## S L B BREAKERS LIMITED COMPANY INFORMATION

Directors Secretary Company number Registered office Nigel Roth Elaine Gibson 2085501 Suite 1a

7 Alexandra Road Farnborough Hants GU14 6BU

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#### S L B BREAKERS LIMITED DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2009

The director presents his report with the financial statements of the company for the year ended 30 June 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of electrical goods distribution

DIRECTOR Nigel Roth

N M Roth was the sole director during the year under review His beneficial interest in the issued share capital of the company was as follows

30/06/2009 2

Ordinary £1 shares

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board

Director 28 February 2010

### S L B BREAKERS LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2009

| Turnover Cost of sales Gross profit  | Notes | 2009<br>£<br>112,516<br>69,935<br>42,581 | 2008<br>£<br>3,979<br>975<br>3,004 |
|--|-------|--|------------------------------------|
| Administrative expenses Operating Profit Other interest receivable and similar income                                | 2     | 42,389<br>192<br>211_                    | 162,928<br>-159,924<br>381         |
| Profit on ordinary activities before taxation Tax on (loss)/profit on ordinary activities (Loss)/profit for the year | 3     | 403<br>0<br>403                          | -159,543<br>-159,543               |

The profit and loss account has been prepared on the basis that all operations are continuing operations. There are no recognised gains and losses other than those passing through the profit and loss account.

#### S L B BREAKERS LIMITED **BALANCE SHEET AS AT 30 JUNE 2009**

|   |       | 2009         | 2008     |
|---|-------|--------------|----------|
|   | Notes | ££           | ££       |
| Fixed assets                                  |       |              |          |
| Investments                                   | 4     | 12,500       | 12,500   |
| Current assets                                |       |              |          |
| Debtors                                       | 5     | 91,351       | 80,155   |
| Stock   |       | 1,287        | 0        |
| Cash at bank and in hand                      |       | <u>6,631</u> | 6,326    |
|   |       | 99,269       | 86,481   |
| Creditors amounts falling due within one year | 6     | 423,622      | 413,237  |
| Net current liabilities                       |       | -324,353     | -326,756 |
| Total assets less current liabilities         |       | -311,853     | -314,256 |
| Capital and reserves                          |       |              |          |
| Called up share capital                       | 7     | 2            | 2        |
| Profit and loss account                       | 8     | -313,855     | 314,258  |
| Shareholders' funds                           |       | -313,853     | -314 256 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 249B(2) of the Companies Act 1985 The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on I ge Noll signed by

Nigel Roth

and were

#### S L B BREAKERS LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

#### 1 Accounting policies

#### Basis of preparing the financial statements

The director has confirmed his ongoing financial support of the company by undertaking not to seek repayment of his loan unless there are sufficient funds in the company to discharge all of its other liabilities. Accordingly, the director considers it appropriate for the accounts to be prepared on a going concern basis.

#### 1 1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

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Turnover represents net invoiced sales of goods, excluding value added tax

### 2 Operating loss

| Operating (loss)/profit is stated before charging<br>Director's emoluments and other benefits etc | 2009<br>£<br>0 | 2008<br>£<br>0 |
|---|----------------|----------------|
| TAXATION  | 2009           | 2008           |

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2009 nor for the year ended 30 June 2008

#### S L B BREAKERS LIMITED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2009

| 4 FIXED ASSET INVESTMENTS                       |         |              |
|---|---------|--------------|
| Cost (Shares in group undertakings)             |         | £            |
| At 1 July 2008                                  | _       | 12 500       |
| At 30 June 2009                                 |         | 12,500       |
| Net book value                                  |         |              |
| At 30 June 2008                                 | =       | 12 500       |
| At 30 June 2007                                 | =       | 12,500       |
| Tangible Assets (Computer Equipment)            |         | 4            |
| Current Assets                                  |         |              |
| Stock   |         | 1,278        |
| Debtors   |         | 17 551       |
| Cash at bank                                    |         | 6,631        |
|   | 2,009   | 2,008        |
| 5 Debtors                                       | £       | £            |
| Trade Debtors                                   | 17,551  |              |
| Amounts owed by group undertakings              | 73,800  | 74,793       |
| VAT   | 0       | 5,362        |
|   | 91,351  | 80,155       |
| 6 Creditors amounts falling due within one year |         |              |
| Trade creditors                                 | 17,551  | 386          |
| VAT   | 1,364   | 444.054      |
| Directors current accounts                      | 404,707 | 411,651      |
| Accrued Expenses                                | 400,600 | 1,200        |
|   | 423,622 | 413 237      |
| 7 Share capital                                 |         |              |
| Authorised                                      |         |              |
| 100 Ordinary shares of £1 each                  | 100     | 100          |
| Allotted, called up and fully paid              |         | _            |
| 2 Ordinary shares of £1 each                    |         | 2            |
| 8 Reserves                                      |         |              |
|   | P       | rofit & Loss |
|   |         | Account      |
| At 30 June 2008                                 |         | -314,258     |
| Profit for the year                             | _       | 403          |
| At 30 June 2009                                 | =       | -313,855     |

#### 9 TRANSACTIONS WITH DIRECTOR

Included within other creditors due within one year is Nigel Roth director's loan account £404,707 (2008 £411,652) No interest is payable on this loan

#### 10 Related party transactions

The company wrote off the balances and transactions with the following related companies controlled by Nigel Roth

Amount due by related company
Anglo Property International Ltd £73,800 (2008 £73,800)

S L B BREAKERS LIMITED DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2009

| Turnover         112,516         3,979           Cost of sales         69,935         975           Purchases         69,935         975           Gross profit         69,935         975           Cher Income         211         42,792         381           Deposit account interest         211         42,792         381           Rent         10,849         8         8           Reats         2,309         4         8           Repairs to premises         1,293         4         8           Utilities         2,492         4         8         8           Telephone         2,546         4         8         8         9         8         9         1 <t< th=""><th></th><th></th><th>2009</th><th></th><th>2008</th><th></th></t<>   |                          |   | 2009   |         | 2008   |          |
|---|--------------------------|---|--------|---------|--------|----------|
| Sales class 1 - UK         112,516         3,979           Cost of sales         69,935         975           Purchases         69,935         975           Gross profit         69,935         975           Cher Income         201         42,581         3,004           Deposit account interest         211         42,792         381         3,385           Expenditure         201         42,792         381         3,385           Rent         10 849         42,792         381         3,385           Reat         1,293         2         42,792         42,792         42,792         42,792         42,792         3,385         42,792         3,385         42,792         3,385         42,792         3,385         42,792         3,385         42,792         3,385         42,792         3,385         42,792         3,385         42,792         3,385         42,792         3,385         42,792         3,385         42,792         3,385         42,792         3,385         42,792         3,385         42,792         3,595         42,792         3,597         42,792         42,792         42,792         42,792         42,792         42,792         42,792         42,792  |                          |   | £      | £       | £      | £        |
| Cost of sales Purchases         69,935         975           Gross profit         69,935         975           Other Income Deposit account interest         211         42,581         3,004           Expenditure         211         42,792         381         3,385           Expenditure         10,849         42,792         3,385         2,242         42,792         3,385         2,242         42,792         4,272         4,272         4,272         4,272         3,385         2,242         4,272         4,272         4,272         4,272         4,272         4,272         4,272         3,385         2,272         4,272         4,272         3,385         2,272         4,272         3,385         2,272         4,272         3,385         2,272         4,272  | Turnover                 |   |        |         |        |          |
| Purchases         69,935         975           Gross profit         69,935         975           Other Income         211         281         300           Deposit account interest         211         42,792         381         3,885           Expenditure         10 849         42,792         381         3,885           Rent         10 849         42,792         1,885         4,885         4,885         1,885         4,885 <td>Sales class 1 - UK</td> <td></td> <td></td> <td>112,516</td> <td></td> <td>3,979</td>                              | Sales class 1 - UK       |   |        | 112,516 |        | 3,979    |
| Gross profit         69,935<br>42,581         975<br>3,004           Other Income<br>Deposit account interest         211         381         3,004           Expenditure         211         42,792         3.81         3,385           Expenditure         8         42,792         3.81         3,385           Expenditure         10 849         42,792         3.81         3,385           Reates         2,309         4 </td <td>Cost of sales</td> <td></td> <td></td> <td></td> <td></td> <td></td>   | Cost of sales            |   |        |         |        |          |
| Other Income         42,581         3,004           Deposit account interest         211         381         3,385           Expenditure         Rent         10 849         4,792         3,385           Rates         2,309         4         4,792 <td>Purchases</td> <td></td> <td>69,935</td> <td></td> <td>975</td> <td></td>                          | Purchases                |   | 69,935 |         | 975    |          |
| Other Income         211         381         381           Expenditure         42,792         3,385           Expenditure         10 849         42,792         3,385           Rent         10 849         2         42,792         3,385           Rates         2,309         2         42,792   | Gross profit             |   |        |         |        |          |
| Deposit account interest         211 42,792         381 42,792         3,385           Expenditure         10,849         42,792         3,385           Rent         10,849         2,309         4,242  |                          |   |        | 42,581  |        | 3,004    |
| Expenditure         42,792         3,385           Rent         10 849 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> |                          |   |        |         |        |          |
| Expenditure         Rent       10 849         Rates       2,309         Repairs to premises       1,293         Utilities       2,492         Telephone       2,546         Distribution costs       1,350         Wages       240         Cleaning       1,290         Management charges       0       73,957         Health expenses       1,611       480         Motor expenses       5,074       119         Travel expenses       734       119         Insurance       2,009       1,041         Sundry expenses       2,923       13         Stationery       930       1,200         Postage       694       4         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       1,380       -159,413         Finance Costs         Bank Charges       977       130   | Deposit account interest |   | 211    |         | 381    |          |
| Rent       10 849         Rates       2,309         Repairs to premises       1,293         Utilities       2,492         Telephone       2,546         Distribution costs       1,350         Wages       240         Cleaning       1,290         Management charges       0       73,957         Health expenses       1,611       490         Motor expenses       5,074       119         Travel expenses       734       119         Travel expenses       2,009       1,041         Sundry expenses       2,923       13         Stationery       930       1,041         Postage       694       4         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       8,738       -159,413         Finance Costs         Bank Charges       977       130   |                          |   |        | 42,792  | -      | 3,385    |
| Rates       2,309         Repairs to premises       1,293         Utilities       2,492         Telephone       2,546         Distribution costs       1,350         Wages       240         Cleaning       1,290         Management charges       0       73,957         Health expenses       1,611       490         Motor expenses       5,074       119         Travel expenses       7,34       119         Insurance       2,009       1,041         Sundry expenses       2,923       13         Stationery       930       90         Postage       694       44         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       0       83,738         Finance Costs       977       130   |                          |   |        |         |        |          |
| Repairs to premises       1,293         Utilities       2,492         Telephone       2,546         Distribution costs       1,350         Wages       240         Clearung       1,290         Management charges       0       73,957         Health expenses       1,611       490         Motor expenses       5,074       119         Travel expenses       7,34       119         Insurance       2,009       1,041         Sundry expenses       2,923       13         Stationery       930       2,923         Postage       694       4         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       0       83,738         Finance Costs         Bank Charges       977       130  | - 1 - 1 - 1              |   |        |         |        |          |
| Utilities       2,492         Telephone       2,546         Distribution costs       1,350         Wages       240         Clearing       1,290         Management charges       0       73,957         Health expenses       1,611       490         Motor expenses       5,074       119         Travel expenses       7,34       119         Insurance       2,009       1,041         Sundry expenses       2,923       13         Stationery       930       930         Postage       694       4         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       0       83,738         Finance Costs         Bank Charges       977       130  |                          |   |        |         |        |          |
| Telephone       2,546         Distribution costs       1,350         Wages       240         Cleaning       1,290         Management charges       0       73,957         Health expenses       1,611       490         Motor expenses       5,074       119         Travel expenses       7,34       119         Insurance       2,009       1,041         Sundry expenses       2,923       13         Stationery       930       930         Postage       694       4         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       0       83,738         Finance Costs       977       130   |                          |   |        |         |        |          |
| Distribution costs       1,350         Wages       240         Clearing       1,290         Management charges       0       73,957         Health expenses       1,611       490         Motor expenses       5,074       119         Travel expenses       734       119         Insurance       2,009       1,041         Sundry expenses       2,923       13         Stationery       930       930         Postage       694       4         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       0       83,738         Finance Costs       977       130  |                          |   |        |         |        |          |
| Wages       240         Cleaning       1,290         Management charges       0       73,957         Health expenses       1,611       490         Motor expenses       5,074       119         Travel expenses       734       119         Insurance       2,009       1,041         Sundry expenses       2,923       13         Stationery       930       930         Postage       694       40         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       41,412       162,798         Finance Costs         Bank Charges       977       130   | Telephone                |   | ,      |         |        |          |
| Cleaning       1,290         Management charges       0       73,957         Health expenses       1,611       490         Motor expenses       5,074       119         Travel expenses       734       119         Insurance       2,009       1,041         Sundry expenses       2,923       13         Stationery       930       930         Postage       694       40         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       0       83,738         Finance Costs         Bank Charges       977       130   |                          |   |        |         |        |          |
| Management charges       0       73,957         Health expenses       1,611       490         Motor expenses       5,074       119         Travel expenses       734       119         Insurance       2,009       1,041         Sundry expenses       2,923       13         Stationery       930       1,041         Postage       694       1,200         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       0       83,738         41,412       162,798         Finance Costs       1,380       -159,413         Bank Charges       977       130   | Wages                    |   |        |         |        |          |
| Health expenses       1,611       490         Motor expenses       5,074       119         Travel expenses       734       1         Insurance       2,009       1,041         Sundry expenses       2,923       13         Stationery       930       930         Postage       694       40         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       0       83,738         Finance Costs         Bank Charges       977       130  | Cleaning                 |   | 1,290  |         |        |          |
| Motor expenses       5,074       119         Travel expenses       734         Insurance       2,009       1,041         Sundry expenses       2,923       13         Stationery       930       930         Postage       694       40         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       0       83,738         Finance Costs       1,380       -159,413         Bank Charges       977       130   | Management charges       |   | 0      |         | 73,957 |          |
| Travel expenses       734         Insurance       2,009       1,041         Sundry expenses       2,923       13         Stationery       930       40         Postage       694       40         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       0       83,738         Finance Costs       1,380       -159,413         Bank Charges       977       130   | Health expenses          |   | 1,611  |         | 490    |          |
| Insurance   2,009   1,041   | Motor expenses           |   | 5,074  |         | 119    |          |
| Sundry expenses       2,923       13         Stationery       930   | Travel expenses          |   | 734    |         |        |          |
| Stationery       930         Postage       694         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       0       83,738         41,412       162 798         1,380       -159,413         Finance Costs       977       130  | Insurance                |   | 2,009  |         | 1,041  |          |
| Postage       694         Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       0       83,738         41,412       162 798         Timance Costs       1,380       -159,413         Bank Charges       977       130  | Sundry expenses          |   | 2,923  |         | 13     |          |
| Accountancy       0       1,200         Legal fees       1,569       240         Commission paid       3,500       2,000         Bad debts       0       83,738         41,412       162 798         Finance Costs       1,380       -159,413         Bank Charges       977       130  |                          |   | 930    |         |        |          |
| Accountancy         0         1,200           Legal fees         1,569         240           Commission paid         3,500         2,000           Bad debts         0         83,738           41,412         162 798           Finance Costs         1,380         -159,413           Bank Charges         977         130  | Postage                  |   | 694    |         |        |          |
| Commission paid Bad debts     3,500 0 83,738       Bad debts     41,412 162 798       1,380 -159,413       Finance Costs Bank Charges     977 130   | Accountancy              |   | 0      |         | 1,200  |          |
| Bad debts         0         83,738         41,412         162 798           41,412         1,380         -159,413           Finance Costs Bank Charges         977         130  | Legal fees               |   | 1,569  |         | 240    |          |
| Bad debts         0         83,738         41,412         162 798           41,412         1,380         -159,413           Finance Costs           Bank Charges         977         130  | Commission paid          |   | 3,500  |         | 2,000  |          |
| Finance Costs         1,380         -159,413           Bank Charges         977         130   | •                        |   | 0      |         | 83,738 |          |
| Finance Costs Bank Charges 977 130  |                          | • |        | 41,412  |        | 162 798  |
| Finance Costs Bank Charges 977 130  |                          |   | _      |         | _      | -159,413 |
| Bank Charges 977 130  | Finance Costs            |   | _      |         | _      |          |
| Net Profit 403 -159,543   |                          |   |        | 977     |        | 130      |
|   | Net Profit               |   | _      | 403     | _      | -159,543 |