

B
REGISTERED NUMBER: 2085501

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 1997

FOR

BREAKERS LIMITED



BREAKERS LIMITED

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for the Year Ended 30 June 1997

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BREAKERS LIMITED

COMPANY INFORMATION

for the Year Ended 30 June 1997

DIRECTORS: N M Roth
J A Roth

SECRETARY: J A Roth

REGISTERED OFFICE: Treasure House
19-21 Hatton Garden
London
EC1N 8BA

REGISTERED NUMBER: 2085501

ACCOUNTANTS: Blair, Sanders & Co
Chartered Accountants
London

BREAKERS LIMITED

ABBREVIATED BALANCE SHEET

30 June 1997

		1997	1996
	Notes	£	£
CURRENT ASSETS:			
Debtors		29,859	28,243
Cash at bank		214	12,892
		<u>30,073</u>	<u>41,135</u>
CREDITORS: Amounts falling due within one year	2	208,842	216,795
NET CURRENT LIABILITIES:		<u>(178,769)</u>	<u>(175,660)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		(178,769)	(175,660)
CREDITORS: Amounts falling due after more than one year	2	99,987	99,987
		<u>£(278,756)</u>	<u>£(275,647)</u>
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		(278,758)	(275,649)
Shareholders' funds		<u>£(278,756)</u>	<u>£(275,647)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1997.

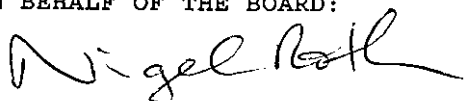
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



N M Roth - DIRECTOR

Approved by the Board on 27 April 1998

The notes form part of these financial statements

BREAKERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30 June 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. CREDITORS

The following secured debts are included within creditors:

	1997	1996
	£	£
Bank loans	99,987	99,987

Creditors include the following debts falling due in more than five years:

	1997	1996
	£	£
Repayable otherwise than by instalments		
Bank loans	99,987	99,987

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1997	1996
			£	£
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997	1996
			£	£
2	Ordinary	£1	2	2

4. TRANSACTIONS WITH DIRECTORS

Management fees of £8,678 (1996: £9,236) were received from SLB Electrical Limited, a company which is controlled by Mr N M Roth.