

**IMPERIAL INVESTMENTS LIMITED**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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# **IMPERIAL INVESTMENTS LIMITED**

## **REPORT OF THE DIRECTORS**

The Directors submit their report together with the financial statements of the Company for the year to 30 September 2017.

### **Principal activities**

The Company is the registered owner, jointly with and as the nominee of Imperial Tobacco Pension Trustees Limited, which is the corporate trustee of the Imperial Tobacco Pension Fund, of the properties owned by the Fund.

### **Financial results and dividends**

The Company did not trade during the year under review and accordingly no profit and loss account is submitted. The Company has no recognised gains and losses and therefore no separate statement of total recognised gains and losses has been presented.

### **Directorate**

The Directors who held office during the year were:

P W Hughes, resigned 1 January 2017.

S J Lewis, appointed 1 January 2017.

### **Annual General Meeting**

Pursuant to the Elective Resolution of the Company passed on 17 January 1992 the Company has dispensed with the need to hold Annual General Meetings. Under Section 438 of the Companies Act 2006, the Company is under no statutory obligation to hold an AGM or to lay accounts and reports in a general meeting. Therefore any AGM the Company may hold pursuant to its articles will not be a statutory meeting.

### **Statement of Directors' responsibilities**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the balance sheet date and of the profit or loss of the Company for that period.

The Directors consider that suitable accounting policies have been used and applied consistently. They also confirm that reasonable judgements and estimates have been made in preparing the financial statements for the year ended 30 September 2016 and that applicable Accounting Standards have been followed.

The Directors are responsible for keeping adequate accounting records that disclose, with reasonable accuracy, at any time the financial position of the Company and to prepare financial statements which comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the

prevention and detection of fraud and other irregularities.

## **IMPERIAL INVESTMENTS LIMITED**

### **Auditors**

Pursuant to the resolution of the Company passed on 17 January 1992 the Company has dispensed with the need to appoint auditors.

The Company was dormant throughout the financial year ended 30 September 2017

**By order of the Board**

A handwritten signature in black ink, appearing to read "D.J. Lee", with a small flourish at the end.

**D J Lee**  
Secretary  
10 January 2018

**IMPERIAL INVESTMENTS LIMITED**  
**BALANCE SHEET**  
**at 30 September 2017**

	<u>Note</u>	<u>2017</u> £	<u>2016</u> £
Amount owed by holding company		100	100
<b>Net assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called-up share capital	4	100	100
<b>Equity shareholders' funds</b>		<u>100</u>	<u>100</u>

- (a) For the year ended 30 September 2017 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006.
- (b) The members have not required the Company to obtain an audit of the accounts for the year in question in accordance with Section 476 of the Companies Act 2006.
- (c) The Director acknowledges his responsibility for complying with the requirements of the 2006 Companies Act with respect to:
- (i) ensuring the Company keeps accounting records that comply with Section 386; and
  - (ii) preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as is applicable to the Company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Directors on 10 January 2018 and signed on its behalf by:



**S J Lewis**  
Director

# **IMPERIAL INVESTMENTS LIMITED**

## **Notes to the accounts**

### **1. Basis of accounting**

The accounts have been prepared on the historical cost basis and in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework and applicable Accounting Standards in the United Kingdom.

### **2. Profit and loss account**

The Company did not trade during the year and accordingly it made neither a profit nor loss. Therefore, no profit and loss account is submitted.

### **3. Cash flow statement**

The Company has not presented a cash flow statement as it has taken advantage of the exemption conferred by FRS1 (revised).

### **4. Share capital**

	<u>2017</u>	<u>2016</u>
	£	£
Authorised, allotted, called-up and fully paid		
100 ordinary shares of £1 each	100	100
	—	—

### **5. Directors and employees**

No Directors' emoluments were paid during the year (2016: nil).

The Company had no employees during the year (2016: nil).

### **6. Immediate and ultimate parent undertakings**

At 30 September 2017 the company's ultimate parent company and controlling party was Imperial Brands PLC, a company incorporated in Great Britain and registered in England and Wales. Copies of the consolidated financial statements of Imperial Brands PLC may be obtained from The Secretary, Imperial Brands PLC, 121 Winterstoke Road, Bristol, BS3 2LL.

The immediate parent undertaking of Imperial Investments Limited at 30 September 2017 was Imperial Tobacco Pension Trustees Limited, a company incorporated in Great Britain and registered in England and Wales.