

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Codair Design & Publicity Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Codair Design & Publicity Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS: J Dedross
T Knight

SECRETARY: Miss T Yexley

REGISTERED OFFICE: 146 High Street
Billericay
Essex
CM12 9DF

REGISTERED NUMBER: 02083736 (England and Wales)

ACCOUNTANTS: Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		240,132		254,420
CURRENT ASSETS					
Debtors	5	957,381		993,074	
Cash in hand		<u>1,048</u>		<u>671</u>	
		958,429		993,745	
CREDITORS					
Amounts falling due within one year	6	<u>399,223</u>		<u>410,163</u>	
NET CURRENT ASSETS			<u>559,206</u>		<u>583,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			799,338		838,002
CREDITORS					
Amounts falling due after more than one year	7		(23,311)		(8,727)
PROVISIONS FOR LIABILITIES			<u>(18,442)</u>		<u>(24,778)</u>
NET ASSETS			<u><u>757,585</u></u>		<u><u>804,497</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>757,485</u>		<u>804,397</u>
SHAREHOLDERS' FUNDS			<u><u>757,585</u></u>		<u><u>804,497</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 September 2017 and were signed on its behalf by:

J Dedross - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Codair Design & Publicity Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 43 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	168,648	92,408	351,186	185,669	797,911
Additions	-	1,496	116,411	2,281	120,188
Disposals	-	-	(151,657)	-	(151,657)
At 31 March 2017	<u>168,648</u>	<u>93,904</u>	<u>315,940</u>	<u>187,950</u>	<u>766,442</u>
DEPRECIATION					
At 1 April 2016	146,161	76,212	150,007	171,111	543,491
Charge for year	5,622	4,423	53,195	8,039	71,279
Eliminated on disposal	-	-	(88,460)	-	(88,460)
At 31 March 2017	<u>151,783</u>	<u>80,635</u>	<u>114,742</u>	<u>179,150</u>	<u>526,310</u>
NET BOOK VALUE					
At 31 March 2017	<u>16,865</u>	<u>13,269</u>	<u>201,198</u>	<u>8,800</u>	<u>240,132</u>
At 31 March 2016	<u>22,487</u>	<u>16,196</u>	<u>201,179</u>	<u>14,558</u>	<u>254,420</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2016	80,881
Additions	79,926
Transfer to ownership	(80,881)
At 31 March 2017	<u>79,926</u>
DEPRECIATION	
At 1 April 2016	41,075
Charge for year	14,252
Transfer to ownership	(41,075)
At 31 March 2017	<u>14,252</u>
NET BOOK VALUE	
At 31 March 2017	<u>65,674</u>
At 31 March 2016	<u>39,806</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	4,907	22,876
Owed from parent company	934,545	949,593
Directors' loan accounts	-	3,500
Tax	1,841	1,841
Prepayments	<u>16,088</u>	<u>15,264</u>
	<u>957,381</u>	<u>993,074</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	112,204	120,442
Hire purchase contracts	14,595	9,739
Trade creditors	35,335	36,490
Tax	-	24,957
Social security and other taxes	56,077	60,610
Other creditors	68,919	59,998
Owed to associated company	74,035	66,774
Customer deposits held	29,425	21,928
Accrued expenses	<u>8,633</u>	<u>9,225</u>
	<u>399,223</u>	<u>410,163</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans - 1-2 years	-	8,727
Hire purchase contracts	23,311	-
	<u>23,311</u>	<u>8,727</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.