

**BI GROUP PROPERTIES LIMITED**

**UNAUDITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2015**

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**BI GROUP PROPERTIES LIMITED**

**COMPANY INFORMATION**

**DIRECTOR**

Mr A M Rodger

**REGISTERED NUMBER**

02083731

**REGISTERED OFFICE**

c/o United Cast Bar (UK) Limited  
Spital Lane  
Chesterfield  
Derbyshire  
S41 0EX

# **BI GROUP PROPERTIES LIMITED**

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# BI GROUP PROPERTIES LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2015

The director presents his report and the financial statements for the year ended 30 November 2015.

### PRINCIPAL ACTIVITIES

The Company has not traded throughout the year.

### DIRECTOR

The director who served during the year was:

Mr A M Rodger

### DIRECTOR'S RESPONSIBILITIES STATEMENT

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

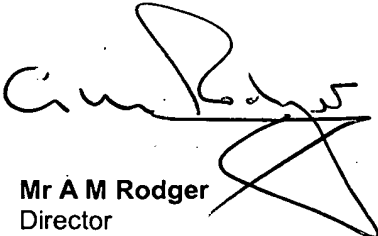
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 4 December 2015 and signed on its behalf.



Mr A M Rodger  
Director

c/o United Cast Bar (UK) Limited  
Spital Lane  
Chesterfield  
Derbyshire  
S41 0EX

**BI GROUP PROPERTIES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2015**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**BI GROUP PROPERTIES LIMITED**  
**REGISTERED NUMBER: 02083731**

**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2015**

	Note	2015 £	2014 £
<b>NET ASSETS</b>		-	-
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	342,899	342,899
Share premium account		1,813,417	1,813,417
Profit and loss account		(2,156,316)	(2,156,316)
<b>SHAREHOLDER'S FUNDS</b>	3	-	-

For the year ended 30 November 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 December 2015.

  
**Mr A M Rodger**  
Director

The notes on page 4 form part of these financial statements.

# BI GROUP PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### 1.2 Cash flow

The Company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

### 2. SHARE CAPITAL

	2015 £	2014 £
<b>Authorised</b>		
9,000,000 Ordinary shares of £0.05 each	<u>450,000</u>	<u>450,000</u>
<b>Allotted, called up and fully paid</b>		
6,857,980 Ordinary shares of £0.05 each	<u>342,899</u>	<u>342,899</u>

### 3. RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

	2015 £	2014 £
Shareholder's funds at 1 December 2014 and 30 November 2015	<u>-</u>	<u>-</u>

### 4. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption given in FRS 8 Related Party Disclosures with respect to inter group disclosures as the Group controls all of the Company's voting share capital and the Group financial statements are publicly available.

### 5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a subsidiary undertaking of BI Group Plc. The results of the Company are consolidated in the financial statements of Proclad Group Limited, a company registered in the Emirate of Dubai and also the financial statements of the ultimate parent company, National Industries Group Holding - KPSC. incorporated in Kuwait. These are respectively the smallest and largest group accounts which include the results of the Company. Copies of the financial statements of National Industries Group Holding - KPSC. are available from PO Box 417, 13005 Safat, Kuwait.