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OR ' 01091

ALCON INTERNATIONAL LIMITED

Registered Number: 2082864 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2003



ALCON INTERNATIONAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2003

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ALCON INTERNATIONAL LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2003

DIRECTORS AND COMPANY INFORMATION

COMPANY NUMBER 2082864 (England and Wales)

DIRECTORS
Mr I.S. Hanspal
Mr K.S. Hanspal

SECRETARY Mrs P.K. Hanspal

REGISTERED OFFICE
1, Doughty Street
London
WC1N 2PH

ALCON INTERNATIONAL LIMITED

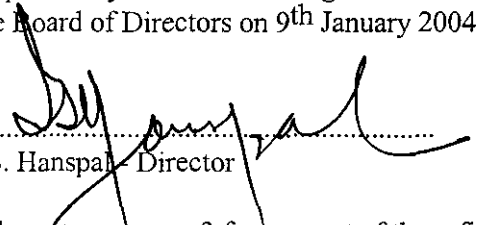
ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2003

	Notes	£	2003	£	£	2002	£
CURRENT ASSETS							
Cash at bank & in hand		-			1		
		-----			-----		
		-			1		
CREDITORS: Amounts falling due within one year	2	(877,431)			(876,667)		
		-----			-----		
NET CURRENT (LIABILITIES)			(877,431)		(876,666)		
			-----		-----		
			£(877,431)		£(876,666)		
			=====		=====		
CAPITAL AND RESERVES							
Called up Share Capital	3		10,000		10,000		
Profit and Loss Account			(887,431)		(886,666)		
			-----		-----		
Equity Shareholders' Funds			£(877,431)		£(876,666)		
			=====		=====		

For the financial year ended 31st. March 2003 the company was entitled to the exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end, and of its profits for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on behalf of
the Board of Directors on 9th January 2004


.....
I.S. Hanspal - Director

(The notes on page 3 form a part of these financial statements)

ALCON INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2003

1. PRINCIPAL ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, excluding value added tax.

c. Deferred Taxation

Full provision is made for deferred tax arising from timing differences between the recognition of gains and losses in the financial statements and their recognition in computing taxation. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.

2. CREDITORS

Creditors include the following:	2003	2002
Amount due to Parent Undertaking	£671,869	£671,869
	=====	=====

3 CALLED UP SHARE CAPITAL

	2003	2002
Authorised:		
100,000 Ordinary Shares of £1 each	£100,000	£100,000
	=====	=====
Allotted, Issued and Fully Paid:		
10,000 Ordinary Shares of £1 each	£10,000	£10,000
	=====	=====

4. PARENT UNDERTAKING

The company is a wholly owned subsidiary undertaking of Hans Enterprises S.A. which is incorporated in Panama.

5. CONTINGENT LIABILITIES

A winding-up petition has been served on the company for an apparent non-payment of a liability, which, in the opinion of the directors, is unlikely to succeed. Consequently, no provision has been made in these financial statements for the amount demanded of £339,496.