

Central Lobby Consultants Limited

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 31 March 2021



Central Lobby Consultants Limited
Registered number: 2082803

Statement of Financial Position
As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,030	4,720
		<u>1,030</u>	<u>4,720</u>
Current assets			
Debtors: amounts falling due within one year	5	91,980	71,013
Cash at bank and in hand	6	119,438	121,463
		<u>211,418</u>	<u>192,476</u>
Creditors: amounts falling due within one year	7	(82,619)	(95,588)
Net current assets		<u>128,799</u>	<u>96,888</u>
Total assets less current liabilities		<u>129,829</u>	<u>101,608</u>
Net assets		<u><u>129,829</u></u>	<u><u>101,608</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		129,729	101,508
		<u><u>129,829</u></u>	<u><u>101,608</u></u>

Central Lobby Consultants Limited
Registered number: 2082803

Statement of Financial Position (continued)
As at 31 March 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

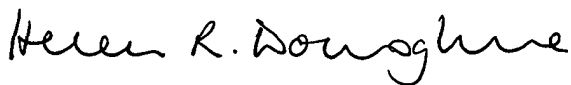
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 December 2021.



H R Donoghue
Director

Central Lobby Consultants Limited

Statement of Changes in Equity
For the Year Ended 31 March 2021

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1st April 2020	100	101,508	101,608
Comprehensive income for the year			
Profit for the year	-	30,221	30,221
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	30,221	30,221
Dividends: Equity capital	-	(2,000)	(2,000)
Total transactions with owners	-	(2,000)	(2,000)
At 31st March 2021	100	129,729	129,829

The notes on pages 5 to 9 form part of these financial statements.

Central Lobby Consultants Limited

Statement of Changes in Equity
For the Year Ended 31 March 2020

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1st April 2019	100	85,920	86,020
Comprehensive income for the year			
Profit for the year	-	17,588	17,588
	<hr/>	<hr/>	<hr/>
Other comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	17,588	17,588
Dividends: Equity capital	-	(2,000)	(2,000)
	<hr/>	<hr/>	<hr/>
Total transactions with owners	-	(2,000)	(2,000)
	<hr/>	<hr/>	<hr/>
At 31st March 2020	100	101,508	101,608
	<hr/>	<hr/>	<hr/>

The notes on pages 5 to 9 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

1. General information

The company was incorporated as a company limited by shares on 11th December 1986. The registered number is 2082803 and its registered office is at Church House, Great Smith Street, London SW1P 3AZ. The principal activity of Central Lobby Consultants Limited ("the company") is to provide services as an independent parliamentary and public affairs consultancy.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% on a straight line basis.
------------------	---	-------------------------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Notes to the Financial Statements
For the Year Ended 31st March 2021

2. Accounting policies (continued)

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.12 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 8 (2020 -8).

Central Lobby Consultants Limited

Notes to the Financial Statements
For the Year Ended 31st March 2021

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2020	24,222
At 31st March 2021	24,222
Depreciation	
At 1 April 2020	19,502
Charge for the year on owned assets	3,690
At 31st March 2021	23,192
Net book value	
At 31st March 2021	1,030
At 31st March 2020	4,720

5. Debtors

	2021 £	2020 £
Trade debtors	76,159	58,019
Prepayments and accrued income	15,821	12,994
	91,980	71,013

6. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	119,438	121,463
	119,438	121,463

Central Lobby Consultants Limited

Notes to the Financial Statements
For the Year Ended 31st March 2021

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	754	13,077
Corporation tax	7,880	3,592
Other taxation and social security	31,266	33,057
Other creditors	1,870	1,902
Accruals and deferred income	40,849	43,960
	<u>82,619</u>	<u>95,588</u>

8. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through profit or loss	<u>119,438</u>	<u>121,463</u>

Financial assets measured at fair value through profit or loss comprise debtors, cash and cash equivalents.

9. Pension commitments

The company provides pension arrangements through individual personal pension schemes provided by a single operator and amounts due are paid in the month immediately following that to which the contributions relate.

10. Related party transactions

Dividends of £2,000 (2019 £2,000) were paid to H R Donoghue.

11. Controlling party

The ultimate controlling party is H R Donoghue.