

Registered number: 2082803

Central Lobby Consultants Limited

Unaudited

Financial statements

For the Year Ended 31 March 2017

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Central Lobby Consultants Limited
Registered number: 2082803

Statement of Financial Position
As at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,448	822
		<u>1,448</u>	<u>822</u>
Current assets			
Debtors: amounts falling due within one year	5	52,175	59,803
Cash at bank and in hand	6	45,130	51,831
		<u>97,305</u>	<u>111,634</u>
Creditors: amounts falling due within one year	7	(38,056)	(47,535)
Net current assets		<u>59,249</u>	<u>64,099</u>
Total assets less current liabilities		<u>60,697</u>	<u>64,921</u>
Net assets		<u><u>60,697</u></u>	<u><u>64,921</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		60,597	64,821
		<u>60,697</u>	<u>64,921</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

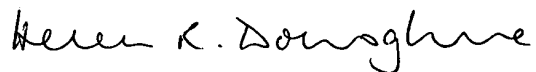
The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

Central Lobby Consultants Limited
Registered number: 2082803

Statement of Financial Position (continued)
As at 31 March 2017

19 December 2017.



H R Donoghue
Director

The notes on pages 5 to 12 form part of these financial statements.

Central Lobby Consultants Limited

**Statement of Changes in Equity
For the Year Ended 31 March 2017**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1st April 2016	100	64,821	64,921
Comprehensive income for the year			
Profit for the year	-	776	776
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	776	776
Dividends: Equity capital	-	(5,000)	(5,000)
Total transactions with owners	-	(5,000)	(5,000)
At 31st March 2017	100	60,597	60,697

Central Lobby Consultants Limited

**Statement of Changes in Equity
For the Year Ended 31 March 2016**

	Called up share capital £	Profit and loss account £	Total equity £
At 1st April 2015	100	92,483	92,583
Comprehensive income for the year			
Profit for the year	-	2,338	2,338
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	2,338	2,338
Dividends: Equity capital	-	(30,000)	(30,000)
Total transactions with owners	-	(30,000)	(30,000)
At 31st March 2016	100	64,821	64,921

The notes on pages 5 to 12 form part of these financial statements.

Central Lobby Consultants Limited

Notes to the Financial Statements For the Year Ended 31st March 2017

1. General information

The company was incorporated as a company limited by shares on 11th December 1986. The registered number is 2082803 and its registered office is at Church House, Great Smith Street, London SW1P 3AZ. The principal activity of Central Lobby Consultants Limited ("the company") is to provide services as an independent parliamentary and public affairs consultancy.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**Notes to the Financial Statements
For the Year Ended 31st March 2017**

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 25% on a straight line basis.
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

**Notes to the Financial Statements
For the Year Ended 31st March 2017**

2. Accounting policies (continued)

2.9 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of Income and Retained Earnings on a straight line basis over the lease term.

2.10 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.11 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

2.12 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

Staff costs, including directors' remuneration, were as follows:

The average monthly number of employees, including directors, during the year was 8 (2016 -8).

Central Lobby Consultants Limited

Notes to the Financial Statements
For the Year Ended 31st March 2017

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2016	14,798
Additions	1,413
At 31st March 2017	<u>16,211</u>
Depreciation	
At 1 April 2016	13,976
Charge for the year on owned assets	787
At 31st March 2017	<u>14,763</u>
Net book value	
At 31st March 2017	<u>1,448</u>
At 31st March 2016	<u>822</u>

5. Debtors

	2017 £	2016 £
Trade debtors	36,415	47,172
Other debtors	1,426	899
Prepayments and accrued income	14,334	11,732
	<u>52,175</u>	<u>59,803</u>

Central Lobby Consultants Limited

**Notes to the Financial Statements
For the Year Ended 31st March 2017**

6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	45,130	51,831
	<u>45,130</u>	<u>51,831</u>

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	3,256	-
Corporation tax	28	864
Other taxation and social security	21,560	23,519
Other creditors	1,473	10,997
Accruals and deferred income	11,739	12,155
	<u>38,056</u>	<u>47,535</u>

8. Financial instruments

	2017 £	2016 £
Financial assets		
Financial assets measured at fair value through profit or loss	97,305	119,606
	<u>97,305</u>	<u>119,606</u>
Financial liabilities		
Other financial liabilities measured at fair value through profit or loss	38,056	47,535
	<u>38,056</u>	<u>47,535</u>

Financial assets measured at fair value through profit or loss comprise debtors, cash and cash equivalents.

Other financial liabilities measured at fair value through profit or loss comprise creditors.

Central Lobby Consultants Limited

**Notes to the Financial Statements
For the Year Ended 31st March 2017**

9. Pension commitments

The company provides pension arrangements through individual personal pension schemes provided by a single operator and amounts due are paid in the month immediately following that to which the contributions relate.

10. Related party transactions

Dividends of £5,000 (2016 £30,000) were paid to H R Donoghue.

11. Controlling party

The ultimate controlling party is H R Donoghue.

Central Lobby Consultants Limited

**Notes to the Financial Statements
For the Year Ended 31st March 2017**

12. First time adoption of FRS 102

The Company transitioned to FRS 102 from previously extant UK GAAP as at 1 April 2015. The impact of the transition to FRS 102 is as follows:

Note	As previously stated 1 April 2015 £	Effect of transition 1 April 2015 £	FRS 102 (as restated) 1 April 2015 £	As previously stated 31 March 2016 £	Effect of transition 31 March 2016 £	FRS 102 (as restated) 31 March 2016 £
Fixed assets	2,556	-	2,556	822	-	822
Current assets	144,707	-	144,707	111,634	-	111,634
Creditors: amounts falling due within one year	(54,680)	-	(54,680)	(47,535)	-	(47,535)
Net current assets	90,027	-	90,027	64,099	-	64,099
Total assets less current liabilities	92,583	-	92,583	64,921	-	64,921
Net assets	92,583	-	92,583	64,921	-	64,921
Capital and reserves	92,583	-	92,583	64,921	-	64,921

Central Lobby Consultants Limited

**Notes to the Financial Statements
For the Year Ended 31st March 2017**

12. First time adoption of FRS 102 (continued)

	Note	As previously stated 31 March 2016 £	Effect of transition 31 March 2016 £	FRS 102 (as restated) 31 March 2016 £
Turnover		441,688	-	441,688
Cost of sales		(342,317)	-	(342,317)
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Administrative expenses		99,371 (96,116)	- -	99,371 (96,116)
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Operating profit		3,255	-	3,255
Interest receivable and similar income		47	-	47
Taxation		(964)	-	(964)
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Profit on ordinary activities after taxation and for the financial year		2,338	-	2,338
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Explanation of changes to previously reported profit and equity:

1 None