

**TOPEXPRESS CONTROL LIMITED**

**DIRECTOR'S REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 1995**

**REGISTERED OFFICE:**

**BARROW-IN-FURNESS  
CUMBRIA, LA14 1AF**



**TOPEXPRESS CONTROL LIMITED****DIRECTOR'S REPORT**

The Director presents his report and the accounts for the year ended 31 March 1995.

**PRINCIPAL ACTIVITY AND BUSINESS REVIEW**

The Company did not trade during the period.

**DIRECTOR**

No Director served throughout the period.

Mr. R.D. Holden was appointed a Director of the Company on 30 June 1994 to replace Mr. N.N. Broadhurst who resigned on that date.

Messrs. N.N. Broadhurst's and R.D. Holden's beneficial interests in the shares of the holding company, VSEL PLC, appear in the Directors' Report of that company.

**AUDITORS**

As the Company remains dormant, within the meaning of S.250 Companies Act 1985, the exemption provided by the Special Resolution passed at the Annual General Meeting on 1 September 1992 not to appoint Auditors continues.

BY ORDER OF THE BOARD



M. DAY

SECRETARY

22 AUGUST 1995

BARROW-IN-FURNESS  
CUMBRIA  
LA14 1AF

## TOPEXPRESS CONTROL LIMITED

BALANCE SHEET 31 MARCH 1995

	<u>Note</u>	<u>1995</u> £	<u>1994</u> £
CURRENT ASSET			
DEBTORS			
Amount owed by group undertakings		2 —	2 —
CAPITAL and RESERVES			
Called up Share Capital	3	2 —	2 —

The Company was dormant within the meaning of S.250 Companies Act 1985 throughout the financial year ended 31 March 1995.

These accounts were approved by the Board of Directors on 22 August 1995.



R.D. HOLDEN  
DIRECTOR

**TOPEXPRESS CONTROL LIMITED****NOTES TO THE ACCOUNTS****1 BASIS OF PREPARATION**

The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards.

**2 ULTIMATE HOLDING COMPANY**

The Company's immediate holding company VSEL PLC was acquired by The General Electric Company, p.l.c., which is incorporated in England and Wales, on 30 June 1995.

**3 SHARE CAPITAL**

	£
Authorised	100
	—
Issued and Fully Paid 2 shares of £1.00 each	2
	—

**4 PROFIT AND LOSS ACCOUNT**

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years, the Company made neither a profit nor a loss.