

**BOLNEY NURSERY LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

	<b>Page</b>
<b>Chartered Accountants' Report</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**BOLNEY NURSERY LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bolney Nursery Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Bolney Nursery Limited, as a body, in accordance with the terms of our engagement letter dated 12 July 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Bolney Nursery Limited and state those matters that we have agreed to state to the Board of Directors of Bolney Nursery Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bolney Nursery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bolney Nursery Limited. You consider that Bolney Nursery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bolney Nursery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Breeze & Associates Ltd.  
Chartered Accountants  
6 Marlborough Place  
Brighton  
East Sussex  
BN1 1UB

21 September 2016

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		167,618		155,010
<b>CURRENT ASSETS</b>					
Stocks		125,009		136,390	
Debtors		247		229	
Cash at bank and in hand		63,800		44,647	
		<u>189,056</u>		<u>181,266</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>150,861</u>		<u>132,142</u>	
<b>NET CURRENT ASSETS</b>			<u>38,195</u>		<u>49,124</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>205,813</u>		<u>204,134</u>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>5,640</u>		<u>2,654</u>
<b>NET ASSETS</b>			<u><u>200,173</u></u>		<u><u>201,480</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		300		300
Profit and loss account			<u>199,873</u>		<u>201,180</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>200,173</u></u>		<u><u>201,480</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2016 and were signed on its behalf by:

M Barrow - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation is provided
Freehold buildings	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date to the extent that it is material.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

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**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2015	240,071
Additions	20,409
Disposals	(950)
At 31 January 2016	<u>259,530</u>
<b>DEPRECIATION</b>	
At 1 February 2015	85,061
Charge for year	7,666
Eliminated on disposal	(815)
At 31 January 2016	<u>91,912</u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u>167,618</u>
At 31 January 2015	<u>155,010</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
300	Ordinary		<u>300</u>	<u>300</u>

**4. ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.