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Registered number  
02082142

Oberon Books Limited

Abbreviated Accounts

31 December 2010

THURSDAY



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01/09/2011  
COMPANIES HOUSE

**Oberon Books Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2010**

02082142

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible assets	2	26,158	4,923
<b>Current assets</b>			
Stocks		267,341	304,746
Debtors		276,098	305,039
Cash at bank and in hand		8,003	5,028
		<u>551,442</u>	<u>614,813</u>
<b>Creditors: amounts falling due within one year</b>		(123,835)	(90,875)
<b>Net current assets</b>		<u>427,607</u>	<u>523,938</u>
<b>Total assets less current liabilities</b>		<u>453,765</u>	<u>528,861</u>
<b>Creditors: amounts falling due after more than one year</b>		(2,684,589)	(2,404,089)
<b>Net liabilities</b>		<u>(2,230,824)</u>	<u>(1,875,228)</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		(2,230,828)	(1,875,232)
<b>Shareholders' funds</b>		<u>(2,230,824)</u>	<u>(1,875,228)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C.D. Glanville  
 Director

Approved by the board on 26 August 2011

**Oberon Books Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Going concern***

The company is dependent upon a loan facility from a director who has given no indication that it will be withdrawn. On this basis the directors consider it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this facility.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	15% and 25% straight line
Website costs	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value after making due allowance for

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2010	20,742
Additions	34,282
At 31 December 2010	55,024

**Depreciation**

At 1 January 2010	15,819
Charge for the year	13,047
At 31 December 2010	28,866

**Net book value**

At 31 December 2010	26,158
At 31 December 2009	4,923

**3 Share capital**

	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	4	4	4