

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**TOWER BEACH MANAGEMENT COMPANY LTD**



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**for the Year Ended 31 March 2013**

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**TOWER BEACH MANAGEMENT COMPANY LTD**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTOR:**

C J Hemmings

**SECRETARY:**

Ms P A Clare

**REGISTERED OFFICE:**

Gleadhill House  
Dawbers Lane  
Euxton  
Chorley  
Lancashire  
PR7 6EA

**REGISTERED NUMBER:**

02080348 (England and Wales)

**ACCOUNTANTS:**

Abrams Ashton  
41 St Thomas's Road  
Chorley  
Lancashire  
PR7 1JE



**TOWER BEACH MANAGEMENT COMPANY LTD (REGISTERED NUMBER: 02080348)**

**Abbreviated Balance Sheet**

**31 March 2013**

|  | Notes | 31.3.13<br>£  | £              | 31.3.12<br>£ | £              |
|--|-------|---------------|----------------|--------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |              |                |
| Tangible assets                              | 2     |               | 552,285        |              | 553,503        |
| <b>CURRENT ASSETS</b>                        |       |               |                |              |                |
| Debtors                                      |       | 59,211        |                | 58,186       |                |
| Cash at bank and in hand                     |       | <u>10,655</u> |                | <u>6,813</u> |                |
|  |       | 69,866        |                | 64,999       |                |
| <b>CREDITORS</b>                             |       |               |                |              |                |
| Amounts falling due within one year          |       | <u>7,501</u>  |                | <u>4,280</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>62,365</u>  |              | <u>60,719</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 614,650        |              | 614,222        |
| <b>CREDITORS</b>                             |       |               |                |              |                |
| Amounts falling due after more than one year |       |               | <u>616,151</u> |              | <u>616,151</u> |
| <b>NET LIABILITIES</b>                       |       |               | <u>(1,501)</u> |              | <u>(1,929)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |              |                |
| Called up share capital                      | 3     |               | 2              |              | 2              |
| Profit and loss account                      |       |               | <u>(1,503)</u> |              | <u>(1,931)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(1,501)</u> |              | <u>(1,929)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...



**Abbreviated Balance Sheet - continued**

**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 October 2013 and were signed by:

C J Hemmings - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis because of the continued support of its creditors. The directors consider this to be the appropriate basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoiced rent.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                          |
|-----------------------|--------------------------|
| Freehold property     | - not provided           |
| Fixtures and fittings | - 7% on reducing balance |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The ability of the company to continue as a going concern is dependant upon the continued support of the director.

**2. TANGIBLE FIXED ASSETS**

|                                      | Total<br>£     |
|--------------------------------------|----------------|
| <b>COST</b>                          |                |
| At 1 April 2012<br>and 31 March 2013 | <u>588,743</u> |
| <b>DEPRECIATION</b>                  |                |
| At 1 April 2012                      | 35,240         |
| Charge for year                      | <u>1,218</u>   |
| At 31 March 2013                     | <u>36,458</u>  |
| <b>NET BOOK VALUE</b>                |                |
| At 31 March 2013                     | <u>552,285</u> |
| At 31 March 2012                     | <u>553,503</u> |



**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted and issued:

| Number: | Class:   | Nominal<br>value: | 31.3.13<br>£ | 31.3.12<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 2       | Ordinary | £1                | <u>2</u>     | <u>2</u>     |

**4. RELATED PARTY DISCLOSURES**

**Mr TJ Hemmings**

|   | 31.3.13<br>£   | 31.3.12<br>£   |
|---|----------------|----------------|
| Amount due to related party at the balance sheet date | <u>616,151</u> | <u>616,151</u> |



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