

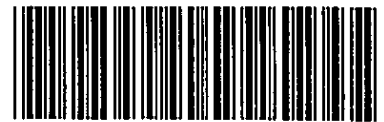
REGISTERED NUMBER: 02080348 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

TOWER BEACH MANAGEMENT COMPANY LTD

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for the Year Ended 31 March 2011

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TOWER BEACH MANAGEMENT COMPANY LTD

Company Information
for the Year Ended 31 March 2011

DIRECTOR: C J Hemmings

SECRETARY: Ms P A Clare

REGISTERED OFFICE: Gleadhill House
Dawbers Lane
Euxton
Chorley
Lancashire
PR7 6EA

REGISTERED NUMBER 02080348 (England and Wales)

ACCOUNTANTS: Abrams Ashton
Chartered Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

TOWER BEACH MANAGEMENT COMPANY LTD

Abbreviated Balance Sheet
31 March 2011

	Notes	31 3.11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		554,813		556,222
CURRENT ASSETS					
Debtors		55,095		47,065	
Cash at bank and in hand		11,208		16,732	
		<u>66,303</u>		<u>63,797</u>	
CREDITORS					
Amounts falling due within one year		<u>7,387</u>		<u>6,962</u>	
NET CURRENT ASSETS			<u>58,916</u>		<u>56,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>613,729</u>		<u>613,057</u>
CREDITORS					
Amounts falling due after more than one year			<u>616,151</u>		<u>616,151</u>
NET LIABILITIES			<u>(2,422)</u>		<u>(3,094)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(2,424)</u>		<u>(3,096)</u>
SHAREHOLDERS' FUNDS			<u>(2,422)</u>		<u>(3,094)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

TOWER BEACH MANAGEMENT COMPANY LTD

Abbreviated Balance Sheet - continued

31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11 August 2011 and were signed by



C J Hemmings - Director

The notes form part of these abbreviated accounts

TOWER BEACH MANAGEMENT COMPANY LTD

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis because of the continued support of its creditors. The directors consider this to be the appropriate basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced rent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 7% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going Concern

The ability of the company to continue as a going concern is dependant upon the continued support of the director.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	588,743
DEPRECIATION	
At 1 April 2010	32,521
Charge for year	1,409
At 31 March 2011	33,930
NET BOOK VALUE	
At 31 March 2011	554,813
At 31 March 2010	556,222

TOWER BEACH MANAGEMENT COMPANY LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	31.3.11 £	31.3.10 £
2	Ordinary		<u>2</u>	<u>2</u>