

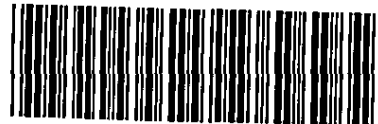
REGISTERED NUMBER: 02080348 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

TOWER BEACH MANAGEMENT CO LTD

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TOWER BEACH MANAGEMENT CO LTD

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for the Year Ended 31 March 2009

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TOWER BEACH MANAGEMENT CO LTD

Company Information
for the Year Ended 31 March 2009

DIRECTOR: C J Hemmings

SECRETARY: Ms P A Clare

REGISTERED OFFICE: Gleadhill House
Dawbers Lane
Euxton
Chorley
Lancashire
PR7 6EA

REGISTERED NUMBER: 02080348 (England and Wales)

ACCOUNTANTS: Abrams Ashton
Chartered Accountants
41 St. Thomas's Road
Chorley
Lancashire
PR7 1JE

TOWER BEACH MANAGEMENT CO LTD**Abbreviated Balance Sheet**
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		557,737		559,366
CURRENT ASSETS					
Debtors		44,633		23,000	
Cash at bank and in hand		20,934		33,730	
		65,567		56,730	
CREDITORS					
Amounts falling due within one year		10,924		4,515	
NET CURRENT ASSETS			54,643		52,215
TOTAL ASSETS LESS CURRENT LIABILITIES			612,380		611,581
CREDITORS					
Amounts falling due after more than one year			616,151		616,151
NET LIABILITIES			(3,771)		(4,570)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(3,773)		(4,572)
SHAREHOLDERS' FUNDS			(3,771)		(4,570)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

TOWER BEACH MANAGEMENT CO LTD

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 02.09.09 and were signed by:


C J Hemmings - Director

The notes form part of these abbreviated accounts

TOWER BEACH MANAGEMENT CO LTD

Notes to the Abbreviated Accounts for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis because of the continued support of its creditors. The directors consider this to be the appropriate basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents invoiced rent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 7% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

Going Concern

The ability of the company to continue as a going concern is dependant upon the continued support of the director.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	588,743
DEPRECIATION	
At 1 April 2008	29,377
Charge for year	1,629
At 31 March 2009	31,006
NET BOOK VALUE	
At 31 March 2009	557,737
At 31 March 2008	559,366

TOWER BEACH MANAGEMENT CO LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

3. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	31.3.09	31.3.08	
		value:	£	£	
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>	
Allotted and issued:					
Number:	Class:	Nominal	31.3.09	31.3.08	
		value:	£	£	
2	Ordinary	£1	<u>2</u>	<u>2</u>	