

Saunderson Ventures Limited

Financial Statements

Year Ended 31 December 2013

Registered Number: 02079166

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COMPANIES HOUSE

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BALANCE SHEET
As at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Investments	3	-	1,000
		-	1,000
Current Assets			
Debtors	4	54,059	54,059
Creditors (amounts falling due within one year)	5	-	(1,000)
Net assets		<u>54,059</u>	<u>54,059</u>
Capital and reserves			
Share capital	6	28,000	28,000
Share premium	7	27,000	27,000
Profit and loss account	7	<u>(941)</u>	<u>(941)</u>
Shareholders' funds	8	<u>54,059</u>	<u>54,059</u>

For the year ended 31 December 2013 the company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 395; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 396(2), and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements include the notes on pages 3 and 4.

These financial statements were approved by the Board of Directors on 20 June 2014.

On behalf of the board



J A S Watson
Director

NOTES TO THE FINANCIAL STATEMENTS - continued

1 Accounting policies

The principal accounting policies which have been consistently adopted in the preparation of these financial statements are set out below.

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with applicable accounting standards in the United Kingdom, and under the historical cost convention. In accordance with FRS18 "Accounting policies" the directors have reviewed the policies and deem them to be the most appropriate for the Company.

2 Fixed asset investments

Shares in
subsidiaries
£

Cost

At 31 December 2013

1,000

Impairment

At 31 December 2013

(1,000)

Net realisable value

At 31 December 2013

-

The Company held 100% of the issued share capital of the following companies, all of which are registered in England and Wales. The shares of the companies are held directly by the Company.

Company**Activity**

Saunderson Trustee Services Company Limited

Dormant

4 Debtors

2013
£

2012
£

Amount due from group undertaking

54,059

54,059

5 Creditors

2013
£

2012
£

Amount due to subsidiary undertaking

-

1,000

NOTES TO THE FINANCIAL STATEMENTS - continued

	2013 £	2012 £	
6 Called up share capital			
Authorised			
15,000 ordinary shares £1 each	15,000	15,000	
13,000 ordinary non-voting shares of £1 each	<u>13,000</u>	<u>13,000</u>	
	<u>28,000</u>	<u>28,000</u>	
Allotted, issued and fully paid			
15,000 ordinary shares £1 each	15,000	15,000	
13,000 ordinary non-voting shares of £1 each	<u>13,000</u>	<u>13,000</u>	
	<u>28,000</u>	<u>28,000</u>	
7 Reserves	Share premium £	Profit and loss account £	Total £
At 31 December 2012 and 31 December 2013	<u>27,000</u>	<u>(941)</u>	<u>26,059</u>
8 Reconciliation of movement in shareholders' funds	2013 £	2012 £	
Shareholders' funds at 1 January and 31 December 2013	54,059	54,059	

9 Ultimate parent company

The Company's immediate parent undertaking is IFG Advisory UK Limited, a company registered in England and Wales.

The ultimate holding Company, and the parent undertaking of the only group in which the results of the Company are consolidated, is IFG Group plc, a company incorporated in the Republic of Ireland. The consolidated financial statements of IFG Group plc can be obtained from the Company Secretary of IFG Group plc at the following address: IFG House, Booterstown Hall, Booterstown, Co. Dublin, Republic of Ireland.