

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



\*A6ZHT75S\*

A17

10/02/2018

#441

COMPANIES HOUSE

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 1 Company details

Company number 0 2 0 7 8 5 3 2

Company name in full Abloy Security Limited

### 2 Liquidator's name

Full forename(s) Sean K

Surname Croston

### 3 Liquidator's address

Building name/number 1020 Eskdale Road

Street Winnersh

Post town Wokingham

County/Region

Postcode R G 4 1 5 T S

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode



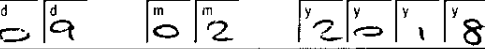
Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

<b>6</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>	<b>Sign and date</b>	
Liquidator's signature	Signature 	
Signature date	<div> <div>d</div><div>d</div><div>m</div><div>m</div><div>y</div><div>y</div><div>y</div><div>y</div> </div> 	

## **Final Report**

### **Abloy Security Limited - In Member's Voluntary Liquidation (the Company)**

I refer to my appointment as liquidator of the Company by its sole shareholder on 9 December 2014.

I am now in a position to close the liquidation and to cease to act as liquidator and to report on the conduct of the liquidation. I enclose:

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company;
- Appendix 2, an account of my receipts and payments in the liquidation;
- Appendix 3, an extract from the Insolvency (England and Wales) Rules 2016 relating to the member's right to request additional information from the liquidator.

### **Realisation and distribution of assets**

At the commencement of the liquidation and according to the directors' statutory declaration of solvency made on 9 December 2014, the Company's sole asset was an inter-company receivable in the sum of £673,000 due from its parent company, ASSA ABLOY Limited.

Attached at Appendix 2, is an abstract of my receipts and payments account for the period to 8 February 2018. On 21 September 2015, the Company's asset was distributed in specie to its parent company, by way of a deed of distribution. The value placed upon the distribution was based upon the latest management accounts for the period ended 9 December 2014 and the declaration of solvency dated 9 December 2014.

As previously advised, the Group was seeking to recover funds from a former subsidiary company registered in Eire, which has been dissolved. A substantial recovery has been made, but following a review of this matter, the Group has deemed it uneconomical to continue pursuing the smaller balance of funds vested in the Irish State.

I confirm that HM Revenue & Customs has provided me with written confirmation that the Company has no outstanding tax liabilities and clearance to close the liquidation.

### **Liquidator's fees and disbursements**

My fees and disbursements for executing the liquidation are being met by a third party in relation to the liquidations of a number of Group companies as per my firm's letter of engagement dated 8 May 2014.

Disbursements incurred in the liquidation are in respect of statutory advertising and statutory bonding costs only.

DATED THIS 8<sup>TH</sup> DAY FEBRUARY 2018



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Sean K Croston  
Liquidator

**Appendix 1 - Prescribed information**

<b>Company name</b>	Abloy Security Limited
<b>Registered number</b>	02078532
<b>Name of liquidator</b>	Sean K Croston
<b>Address of liquidator</b>	Grant Thornton UK LLP, 1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS
<b>Liquidator's office-holder number</b>	8930
<b>Date of appointment of liquidator</b>	9 December 2014
<b>Details of any changes of liquidator</b>	None
<b>Telephone and email contact details for the liquidator</b>	Bruce Maidment on 01865 799900 Email: <a href="mailto:bruce.w.maidment@uk.gt.com">bruce.w.maidment@uk.gt.com</a>

## Appendix 2 – Abstract of the liquidator's receipts and payments account

Declaration of Solvency		Receipts and payments for the period from 09/12/2016 to 08/12/2017		Receipts and payments for the period from 09/12/2014 to 08/02/2018	
	£		£		£
<b>Assets</b>		<b>Receipts</b>		<b>Receipts</b>	
Inter-company receivable	673,000	Inter-company receivable	Nil	Inter-company receivable	673,000
	<u>673,000</u>		<u>Nil</u>		<u>673,000</u>
<b>Liabilities</b>		<b>Payments</b>		<b>Payments</b>	
	Nil	Shareholder capital distributed in specie	Nil	Shareholder capital distributed in specie	673,000
<b>Estimated surplus</b>	<u>673,000</u>	<b>Balance in hand</b>	<u>Nil</u>	<b>Balance in hand</b>	<u>Nil</u>

### Note:

The distribution in specie referred to above was valued by reference to the management accounts for the Company to 9 December 2014 and the declaration of solvency dated 9 December 2014.

**Appendix 3 - An extract from the Insolvency (England and Wales) Rules 2016 relating to member's right to request additional information from the liquidator**

Rule 18.9

- 1 The following may make a written request to the office-holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14 -
  - a a secured creditor;
  - b an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
  - c members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
  - d any unsecured creditor with the permission of the court; or
  - e any member of the company in a members' voluntary winding up with the permission of the court.
- 2 A request, or application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- 3 The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-
  - a providing all of the information requested;
  - b providing some of the information requested;
  - c declining to provide the information requested.
- 4 The office-holder may respond by providing only some of the information requested or decline to provide the information if-
  - a The time or cost of preparation of the information would be excessive; or
  - b disclosure of the information would be prejudicial to the conduct of the proceedings;
  - c disclosure of the information might reasonably be expected to lead to violence against any person; or
  - d the office-holder is subject to an obligation of confidentiality in relation to the information.
- 5 An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- 6 A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of --
  - a the office holder giving reasons for not providing all of the information requested; or
  - b the expiry of the 14 days within which an office-holder must respond to the request.
- 7 The court may make such order as it thinks just on an application under paragraph (6).