

Registered no: 2078532

Abloy Security Limited  
Annual report  
for the year ended 31 December 2006



# **Abloy Security Limited**

## **Annual report for the year ended 31 December 2006**

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**Directors' report  
for the year ended 31 December 2006**

The directors present their report together with the financial statements for the year ended 31 December 2006

**Principal activities**

The company has not traded throughout the year and it is intended for it to remain dormant

**Directors**

The directors of the company during the year were

ASSA ABLOY Management Services Limited  
G Norcott (resigned 9 June 2006)  
R C Rice  
I Wiesenfeld (appointed June 2006)

**Directors' interests**

No person who was a director at 31 December 2006 had any interest in the shares of the company during the year. The interests of the directors in the shares of the parent company are shown in that company's financial statements

**Directors' responsibilities**

The directors are required by UK company law to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company as at the end of the financial period and the profit and loss of the company for that period

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 2006. The directors also confirm that applicable accounting standards have been followed and that the statements have been prepared on the going concern basis

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**By order of the board**



**C Bailey**  
Company secretary

**Balance sheet  
at 31 December 2006**

	Notes	2006 £'000	2005 £'000
<b>Current assets</b>			
Debtors amounts falling due in more than one year		673	673
<b>Net assets</b>		<u>673</u>	<u>673</u>
<b>Capital and reserves revaluation reserve</b>			
Called up share capital	4	275	275
Share premium account		398	398
<b>Equity shareholders' funds</b>	6	<u>673</u>	<u>673</u>

For the year ended 31 December 2006 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 2 to 3 were approved on 15<sup>th</sup> October 2007



**ASSA ABLOY Management Services Limited**  
**Director**

## **Notes to the financial statements for the year ended 31 December 2006**

### **1 Principal accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom

#### **Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention

### **2 Debtors**

	<b>2006</b>	<b>2005</b>
	<b>£'000</b>	<b>£'000</b>
Amounts falling due in more than one year:		
Amounts owed by group undertaking	<b>673</b>	<b>673</b>

### **3 Share capital**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Authorised		
100 ordinary shares of £1 each	<b>1000</b>	<b>1000</b>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<b>275</b>	<b>275</b>

### **4 Reserves**

	<b>Share premium account £'000</b>	<b>Revaluation Reserve £'000</b>	<b>Profit and loss Account £'000</b>
At 31 December 2006	398	-	-
Transfer revaluation reserve on disposal of property	-	-	-
Loss for the year	-	-	-
<b>At 31 December 2006</b>	<b>398</b>	<b>-</b>	<b>-</b>

**5 Reconciliation of movements in shareholders' funds**

	2006 £'000	2005 £'000
Loss for the year	-	-
Surplus on revaluation of property	-	-
Opening shareholders' funds	673	673
<b>Closing shareholders' funds</b>	<b>673</b>	<b>673</b>

**6 Ultimate holding company**

ASSA ABLOY AB, a company registered in Sweden, is the ultimate parent company and the ultimate controlling party. Copies of the ASSA ABLOY AB financial statements may be obtained from ASSA ABLOY B, PO Box 70340, SE – 107 23 Stockholm, Sweden or [www.assaabloy.com](http://www.assaabloy.com)