

Registered no: 2078532

Abloy Security Limited
Annual report
for the year ended 31 December 2005



Abloy Security Limited

Annual report for the year ended 31 December 2005

	Pages
Directors' report	1
Balance sheet	2
Notes to the financial statements	3 - 4

**Directors' report
for the year ended 31 December 2005**

The directors present their report together with the financial statements for the year ended 31 December 2005.

Principal activities

The company has not traded throughout the year and it is intended for it to remain dormant.

Directors

The directors of the company during the year were:

ASSA ABLOY Management Services Limited
G Norcott
R C Rice

Directors' interests

No person who was a director at 31 December 2005 had any interest in the shares of the company during the year. The interests of the directors in the shares of the parent company are shown in that company's financial statements.

Directors' responsibilities

The directors are required by UK company law to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company as at the end of the financial period and the profit and loss of the company for that period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 2005. The directors also confirm that applicable accounting standards have been followed and that the statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



**C Bailey
Company secretary**

Balance sheet at 31 December 2005

	Notes	2005 £'000	2004 £'000
Current assets			
Debtors: amounts falling due in more than one year		673	673
Net assets		<u>673</u>	<u>673</u>
Capital and reserves revaluation reserve			
Called up share capital	4	275	275
Share premium account		398	398
Equity shareholders' funds	6	<u>673</u>	<u>673</u>

For the year ended 31 December 2005 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 to 3 were approved on 24th October 2006.



ASSA ABLOY Management Services Limited
Director

Notes to the financial statements for the year ended 31 December 2005

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

2 Debtors

	2005	2004
	£'000	£'000
Amounts falling due in more than one year:		
Amounts owed by group undertaking	673	673

3 Share capital

	2005	2004
	£	£
Authorised:		
100 ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid:		
Ordinary shares of £1 each	275	275

4 Reserves

	Share premium account £'000	Revaluation Reserve £'000	Profit and loss Account £'000
At 31 December 2005	398	-	-
Transfer revaluation reserve on disposal of property	-	-	-
Loss for the year	-	-	-
At 31 December 2005	398	-	-

5 Reconciliation of movements in shareholders' funds

	2005 £'000	2004 £'000
Loss for the year	-	-
Surplus on revaluation of property	-	-
Opening shareholders' funds	673	673
Closing shareholders' funds	673	673

6 Ultimate holding company

ASSA ABLOY AB, a company registered in Sweden, is the ultimate parent company and the ultimate controlling party. Copies of the ASSA ABLOY AB financial statements may be obtained from ASSA ABLOY B, PO Box 70340, SE - 107 23 Stockholm, Sweden or www.assaabloy.com