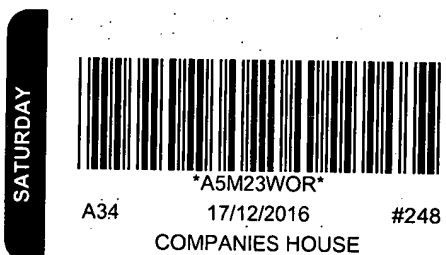


MALVIRT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



**John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX**

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MALVIRT LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MALVIRT LIMITED FOR THE YEAR ENDED 31 MARCH 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

"In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Malvirt Limited for the year ended 31 March 2016 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www2.accaglobal.com/members/professional_standards/rules_standards/rulebook.

Our work has been undertaken solely to prepare for your approval the financial statements of Malvirt Limited and state those matters that we have agreed to state to the Board of Directors of Malvirt Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Malvirt Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Malvirt Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Malvirt Limited. You consider that Malvirt Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Malvirt Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements."



John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
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Middlesex
HA1 2AX
25/12/2016

MALVIRT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		1,341,499		1,268,540
			<u>1,341,500</u>		<u>1,268,541</u>
Current assets					
Debtors		8,356		6,520	
Cash at bank and in hand		77,444		41,844	
		<u>85,800</u>		<u>48,364</u>	
Creditors: amounts falling due within one year		<u>(69,341)</u>		<u>(67,756)</u>	
Net current assets/(liabilities)			<u>16,459</u>		<u>(19,392)</u>
Total assets less current liabilities			1,357,959		1,249,149
Creditors: amounts falling due after more than one year	3		(1,005,138)		(959,788)
Provisions for liabilities			<u>(15,494)</u>		<u>(1,287)</u>
			<u>337,327</u>		<u>288,074</u>
Capital and reserves					
Called up share capital	4		50,000		50,000
Profit and loss account			287,327		238,074
Shareholders' funds			<u>337,327</u>		<u>288,074</u>

MALVIRT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

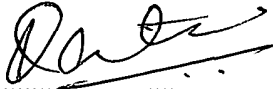
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15/12/16



.....
Mr K B Patel
Director

Company Registration No. 02077889

MALVIRT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for services.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life at 5% per annum on a straight line basis.

1.4 Tangible fixed assets and depreciation

No depreciation is provided on freehold properties used for the company's activities. It is the company's policy to maintain these properties in a continuous state of sound repair and to improve the properties from time to time, and accordingly, it is considered that the anticipated useful life of the properties is such that any charge for depreciation would be insignificant.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold properties	0% p.a. on straight line basis
Fixtures, fittings & equipment	15% p.a. on straight line basis
Motor vehicles	25% p.a. on straight line basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred tax is provided for in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015). Deferred tax is provided in full to take account of all timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are recognised to the extent that it is regarded more likely than not that they will be recovered.

MALVIRT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	52,500	1,313,967	1,366,467
Additions	-	164,476	164,476
Disposals	-	(110,210)	(110,210)
At 31 March 2016	52,500	1,368,233	1,420,733
Depreciation			
At 1 April 2015	52,499	45,427	97,926
On disposals	-	(21,405)	(21,405)
Charge for the year	-	2,712	2,712
At 31 March 2016	52,499	26,734	79,233
Net book value			
At 31 March 2016	1	1,341,499	1,341,500
At 31 March 2015	1	1,268,540	1,268,541

3 Creditors: amounts falling due after more than one year

2016
£

2015
£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	804,477	804,234
Total amounts repayable by instalments which are due in more than five years	99,396	111,493

The aggregate amount of creditors for which security has been given amounted to £220,742 (2015 - £165,717).

4 Share capital

2016
£

2015
£

Allotted, called up and fully paid

Equity shares

50,000 Ordinary shares of £1 each	50,000	50,000
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