

MEDIA EDUCATION WALES LIMITED

ADDYSG Y CYFRYNGAU CYMRU

**UNIT 8,
24 NORBURY ROAD,
FAIRWATER,
CARDIFF,
CF5 3AU.**



ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2011

**CLARK R. DURBIN & CO.
Chartered Accountants**

Company No. 02077764

MEDIA EDUCATION WALES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2011

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MEDIA EDUCATION WALES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH, 2011

2010

5,209		FIXED ASSETS - Tangible Assets (Note 4)	4,166
		CURRENT ASSETS	
	1,126	Sundry Debtors/Prepayments	3,163
	-	Bank Balance	1,944
	2,500	Audio Video, Books, Stock/WIP	2,500
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	3,626		7,607
		CURRENT LIABILITIES payable within one year :	
		Accrued Income	9,264
	2,497	Bank Overdraft	
	7,158	Sundry Creditors & Accruals	7,504
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(6,029)	9,655		16,768
	<hr/>		<hr/>
(820)			(4,995)
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		<u>REPRESENTED BY CAPITAL & RESERVES</u>	
(820)		Undistributed Deficit	(4,995)
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MEDIA EDUCATION WALES LIMITED

FOR THE YEAR ENDED 31ST MARCH, 2011

ABBREVIATED BALANCE SHEET (CONT.)

For the year ended 31st March, 2011, the Company was entitled to exemption under Section 477(2) of the Companies Act 2006

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- (a) ensuring the Company keeps accounting records which comply with Section 386, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 13th December 2011



DIRECTOR

Tom Barrance

13/12/2011

MEDIA EDUCATION WALES LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2011

NOTES TO THE ACCOUNTS

- 1) Media Education Wales Limited is a Company limited by Guarantee and not having a share capital It was incorporated on 26th November, 1986

2) **ACCOUNTING POLICIES**

The historical cost convention has been used for the preparation of the Accounts with the assets carried in the Balance Sheet at the cost incurred at their date of acquisition

3) **TURNOVER**

Turnover comprises revenue which is derived in the main from external funding, with ancillary income from courses

4) **TANGIBLE FIXED ASSETS**

Movements in Fixed Assets during the year were

	<u>Fixtures, Fittings and Equipment</u>
As at 1 4 10	31,619
	<hr/>
As at 31 3 11	31,619
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Depreciation at 1 4 10	26,410
Charge for Year	1,043
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Depreciation at 31 03 2011	27,453
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Net Book Value at 31 3 10	5,209
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Net Book Value at 31 3 11	4,166
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6) **CAPITAL COMMITMENTS**

There were no capital commitments during the year

7) **CONTINGENT LIABILITIES**

There were no contingent liabilities during the year