

REGISTRAR OF COMPANIES

Company Registration No 02076096 (England and Wales)

CARDIFF INTERNATIONAL AIRPORT LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2015

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CARDIFF INTERNATIONAL AIRPORT LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2015

We now have a number of opportunities that have the potential to strengthen the business and move it onto a sustainable footing. The Flybe agreement to base two aircraft at Cardiff is delivering new services with better value-for-money fares to our market and it will stimulate significant growth in passenger numbers from the Airport. Our in-sourcing programme is allowing us to engage more effectively and efficiently with our staff and customers.

Our commitment to offering excellent customer services to our passengers remains a priority. On behalf of the Board, I wish to thank all our people most warmly for their efforts over the past 12 months and I look forward to following the continuing progress of the Airport in future.

On behalf of the board



The Lord Rowe-Beddoe

Chairman

30 OCTOBER 2015

CARDIFF INTERNATIONAL AIRPORT LIMITED

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CARDIFF INTERNATIONAL AIRPORT LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2015

Our focus this year has been to continue the process of improving the services and environment for our passengers, and securing passenger growth by providing a sustainable airport for the people of Wales

Whilst there was a slight fall in overall passenger numbers due to the use of smaller aircraft by several of our airlines, this was largely offset by strong performances as follows. Vueling continued to grow with a 7% increase in passenger numbers, KLM remained robust with high load factors and growth of 4%, Aer Lingus, Thomson, Eastern and Links Air all had positive trends in traffic growth and final annual passenger numbers exceeded 1million

Most significantly, we secured in Q4, a 10-year agreement with Flybe to base two aircraft at Cardiff Airport from Summer 2015. Looking forward, this will have a fundamental impact on our market, by delivering significant additional capacity of some 500,000 seats per year, which will stimulate growth in passenger numbers as well as the opening up of new destinations

We continued to work with Visit Wales to attract inbound passengers. During the year, over one third of our passengers originated from outside Wales. 60% of KLM passengers originated from outside the UK as well as 48% of passengers on Vueling's Barcelona service. Our target for the new Flybe network is for 50% of passengers on its routes to originate outside Wales

Our capital programme for the year was focussed on improving the passenger experience, on business critical infrastructure and on regulatory compliance. Work on the terminal upgrade was completed, including a new much improved landside café area. We have invested in the replacement of operationally-critical equipment, including baggage carousels, a new building management system and we completed the tender exercise for replacement fire vehicles, which will be brought into service during Q1 2016/17

Commercial 'non-aeronautical' income streams have performed in line with expectation. Use of the Executive Lounge continued to grow, and the year on year car park performance was maintained despite the planned loss of income as a result of the removal of the Drop-off Zone charge during 2013/14. The new landside food offer, Café Cwtch has been successful, providing a more family-friendly atmosphere, which very quickly resulted in increased footfall. The trial walk-through duty-free shop was equally successful, to the extent that it will be replaced by a permanent feature in Winter 2015/16. Looking ahead to 2016, we will also transform the airside catering offer to provide more choice and a much improved facility for our customers

We have expended considerable effort this year in continuing to strengthen our regulatory performance. We have undertaken a full review of the Airport's Health and Safety management system and have improved the Airport's reporting and auditing processes. We have also maintained our focus on environmental sustainability and have progressed significantly towards our aim of 'best practice'. Following the procurement of a food recycling system, we achieved our objective of being accredited as a '100% landfill divert' business and we progressed throughout the year towards the Seren Scheme BS8555 accreditation – which we achieved in July 2015

Three of our service contracts have now been brought in-house, with car parking joining PRM and Airport cleaning services in November 2014. The in-sourcing programme continues and we are on schedule to bring facilities management, security operations and fire and rescue services in-house by the end of 2015/16. We have benefitted in terms of efficiencies across the organisation, operating costs have reduced and we have greatly improved staff engagement. We are committed to drive improvements in customer experience and confidence in the Airport and we were very pleased to announce, less than a year after bringing the service in-house, that our car parks have been awarded the Park Mark® Safer Parking Award. This provides customers with assurance that we provide a safe and secure parking environment

2014 was also significant for Cardiff Airport as we were the main airport of entry for delegations attending the NATO Summit, held at the Celtic Manor Resort in September. Over the 2 days of the Summit, and the immediate period around it, we handled 76 additional flights and welcomed 17 Heads of State and 28 Senior Ministers to Wales. Overall, the event was extremely successful for the Airport and allowed us to show-case our capabilities for supporting large scale national political, sporting and cultural events

CARDIFF INTERNATIONAL AIRPORT LIMITED

COMPANY INFORMATION

Chairman	The Lord Rowe Beddoe
Non executive directors	Mr J G Davies Ms M J Llewellyn
Executive directors	Mr D H Pickard Ms D Barber Mr S D Birns
Secretary	Mr D H Pickard
Company number	02076096
Registered office	Cardiff Airport Vale of Glamorgan UK CF62 3BD
Auditors	Broomfield & Alexander Limited Ty Derw Lime Tree Court Cardiff Gate Business Park CARDIFF UK CF23 8AB

CARDIFF INTERNATIONAL AIRPORT LIMITED

STRATEGIC REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The directors present the strategic report and financial statements of Cardiff International Airport Limited for the year ended 31 March 2015

Review of the business and future developments

Passenger numbers for the year to 31 March 2015 were 1.01m, a 6% decrease over the year to 31 March 2014. There were two main reasons for the decrease:

Thomas Cook operated a smaller aircraft type in summer 2014 than it had in summer 2013, which reduced their capacity by almost 20% and Flybe withdrew their services to Edinburgh, Glasgow, Jersey and Paris in early 2014 and were replaced by Cityjet who operated smaller aircraft and at lower frequencies. The passenger numbers on these routes fell by 23% as a result.

Passenger numbers using the airport have increased in recent months and the new Flybe base established in June 2015 is expected to underpin continued growth in activity throughout the remainder of the year to 31 March 2016.

Key performance indicators

The key performance indicators used by management to assess the performance of the business are passenger numbers and Earnings before Interest, Tax, Depreciation and Amortisation ("EBITDA").

	Year to 31 March	Year to 31 March
	2015	2014
	£'000	£'000
EBITDA	41	(337)
Depreciation	(2,892)	(2,358)
Interest receivable	-	4
Interest payable	(100)	(42)
Loss before tax	(2,951)	(2,733)

Although passenger numbers fell by 6%, EBITDA improved by £378,000.

Dividends

No dividends will be distributed for the year ended 31 March 2015.

CARDIFF INTERNATIONAL AIRPORT LIMITED

STRATEGIC REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

Financial Risk Management

The Company's operations expose it to a variety of financial risks that include the effects of credit risk, liquidity risk and interest rate risk. The Company has in place a risk management programme that seeks to limit adverse effects on the financial performance of the Company by monitoring levels of debt finance and related finance costs. The Company does not use derivative financial instruments to manage interest rate costs and as such no hedge accounting is applied.

The directors have delegated the responsibility of monitoring the financial risk management to a sub-committee of the Board, the Audit Committee. The policies set by the Audit Committee are implemented by the Company's Finance Department.

Credit Risk

The Company has implemented policies that require adequate credit checks on potential customers before sales are made.

Liquidity Risk

The Company uses appropriately termed debt finance that is designed to ensure that it has sufficient funds for operations.

Interest Rate Cash Flow Risk

The Company has interest bearing liabilities. The Company has a policy of maintaining debt at fixed and floating rates to manage certainty of future interest cash flows. The directors will revisit the appropriateness of this arrangement should the Company's operations change in size or nature.

On behalf of the board



Ms D Barber

Director

30 OCTOBER 2015

CARDIFF INTERNATIONAL AIRPORT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and financial statements of Cardiff International Airport Limited for the year ended 31 March 2015

Principal activities

The principal activity of the Group continued to be that of the operation, management and control of Cardiff Airport

Results and dividends

The consolidated profit and loss account for the year is set out on page 9

Directors

The following directors have held office since 1 April 2014

The Lord Rowe Beddoe

Mr P V Ashman

(Resigned 25 April 2015)

Mr J G Davies

Mr D J Goldstone

(Resigned 25 April 2015)

Miss M J Llewellyn

Mr A J Sargent

(Appointed 6 April 2014 and resigned 25 April 2015)

Mr J A Home

(Resigned 31 August 2014)

Mr D H Pickard

Ms D Barber

Mr S D Birns

Statement of directors' responsibilities

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARDIFF INTERNATIONAL AIRPORT LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

On behalf of the board



Ms D Barber

Director

30 OCTOBER 2015

CARDIFF INTERNATIONAL AIRPORT LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CARDIFF INTERNATIONAL AIRPORT LIMITED

We have audited the group and parent company financial statements (the "financial statements") of Cardiff International Airport Limited for the year ended 31 March 2015 set out on pages 9 to 33. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 5 - 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the group's and the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the group's and parent company's affairs as at 31 March 2015 and of the group's loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

CARDIFF INTERNATIONAL AIRPORT LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF CARDIFF INTERNATIONAL AIRPORT LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us, or
- the parent company financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Ian Thomas BSc FCA DChA (Senior Statutory Auditor)
for and on behalf of Broomfield & Alexander Limited

6 November 2015

Chartered Accountants
Statutory Auditor

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
CARDIFF
UK
CF23 8AB

CARDIFF INTERNATIONAL AIRPORT LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

		Year ended 31 March 2015 £'000	15 month period ended 31 March 2014 £'000
	Notes		
Turnover	2	16,700	19,784
Cost of sales		(1,792)	(2,330)
Gross profit		14,908	17,454
Administrative expenses		(17,788)	(21,549)
Other operating income		29	-
Operating loss	3	(2,851)	(4,095)
Other interest receivable and similar income		-	4
Interest payable and similar charges	5	(100)	(228)
Loss on ordinary activities before taxation		(2,951)	(4,319)
Tax on loss on ordinary activities	6	368	1,274
Loss on ordinary activities after taxation		(2,583)	(3,045)

The profit and loss account has been prepared on the basis that all operations are continuing operations

CARDIFF INTERNATIONAL AIRPORT LIMITED

STATEMENT OF RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31 MARCH 2015

	Year ended 31 March 2015 £'000	15 month period ended 31 March 2014 £'000
Loss for the financial year	(2,583)	(3,045)
Unreleased deficit on revaluation of tangible fixed assets	-	(2,111)
Additional funding contribution to pension scheme by former owners	-	1,370
Actuarial (loss)/gain on pension scheme	(392)	176
Movement on deferred tax relating to pension asset	78	(351)
Total recognised gains and losses relating to the year	(2,897)	(3,961)
Prior year adjustment	18	(6,294)
Total gains and losses recognised since last financial statements	(2,897)	(10,255)

CARDIFF INTERNATIONAL AIRPORT LIMITED

BALANCE SHEETS

AS AT 31 MARCH 2015

	Notes	Group 2015 £'000	2014 £'000	Company 2015 £'000	2014 £'000
Fixed assets					
Tangible assets	8	53,305	52,197	53,261	52,197
		<u>53,305</u>	<u>52,197</u>	<u>53,261</u>	<u>52,197</u>
Current assets					
Stocks	10	117	132	116	132
Debtors	11	942	608	1,028	608
Cash at bank and in hand		3,579	2,462	3,530	2,462
		<u>4,638</u>	<u>3,202</u>	<u>4,674</u>	<u>3,202</u>
Creditors amounts falling due within one year	12	(4,540)	(4,546)	(4,545)	(4,546)
Net current assets/(liabilities)		<u>98</u>	<u>(1,344)</u>	<u>129</u>	<u>(1,344)</u>
Total assets less current liabilities		<u>53,403</u>	<u>50,853</u>	<u>53,390</u>	<u>50,853</u>
Creditors amounts falling due after more than one year	13	(5,000)	-	(5,000)	-
Provisions for liabilities	14	(1,968)	(2,258)	(1,965)	(2,258)
Accruals and deferred income	15	(350)	-	(350)	-
		<u>46,085</u>	<u>48,595</u>	<u>46,075</u>	<u>48,595</u>
Retirement benefit obligations	16	(340)	47	(340)	47
		<u>45,745</u>	<u>48,642</u>	<u>45,735</u>	<u>48,642</u>
Capital and reserves					
Called up share capital	17	50,120	50,120	50,120	50,120
Revaluation reserve	18	7,181	7,181	7,181	7,181
Profit and loss account	18	(11,556)	(8,659)	(11,566)	(8,659)
Shareholders' funds	19	<u>45,745</u>	<u>48,642</u>	<u>45,735</u>	<u>48,642</u>

Approved by the Board and authorised for issue on

30 October 2015



Mr D H Pickard
Director



Ms D Barber
Director

Company Registration No. 02076096

CARDIFF INTERNATIONAL AIRPORT LIMITED

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2015

	£'000	2015 £'000	£'000	2014 £'000
Net cash outflow from operating activities		(164)		(645)
Returns on investments and servicing of finance				
Interest received	-		4	
Interest paid	(100)		(228)	
Net cash outflow for returns on investments and servicing of finance		(100)		(224)
Capital expenditure				
Payments to acquire tangible assets	(4,004)		(2,444)	
Receipts from sales of tangible assets	6		21	
Net cash outflow for capital expenditure		(3,998)		(2,423)
Net cash outflow before management of liquid resources and financing		(4,262)		(3,292)
Financing				
Issue of ordinary share capital	-		25,357	
Other new long term loans	5,000		5,552	
Government grant received	379		-	
Capitalisation of other long term loans	-		(25,357)	
Net cash inflow from financing		5,379		5,552
Increase in cash in the year		1,117		2,260

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2015

1	Reconciliation of operating loss to net cash outflow from operating activities	2015	2014		
		£'000	£'000		
	Operating loss	(2,851)	(4,095)		
	Depreciation of tangible assets	2,892	2,927		
	Profit on disposal of tangible assets	(2)	(21)		
	Decrease in stocks	15	16		
	(Increase)/decrease in debtors	(274)	204		
	(Decrease)/Increase in creditors within one year	(6)	221		
	Movement on grant provision	(29)	-		
	Pension scheme non-cash movement	91	103		
	Net cash outflow from operating activities	(164)	(645)		
2	Analysis of net (debt)/funds	1 April 2014	Cash flow	Other non-cash changes	31 March 2015
		£'000	£'000	£'000	£'000
	Net cash				
	Cash at bank and in hand	2,462	1,117	-	3,579
	Debts falling due after one year	-	(5,000)	-	(5,000)
	Net funds/(debt)	2,462	(3,883)	-	(1,421)
3	Reconciliation of net cash flow to movement in net (debt)/funds	2015	2014		
		£'000	£'000		
	Increase in cash in the year	1,117	2,260		
	Cash (inflow)/outflow from (increase)/decrease in debt	(5,000)	19,805		
	Movement in net (debt)/funds in the year	(3,883)	22,065		
	Opening net funds/(debt)	2,462	(19,603)		
	Closing net (debt)/funds	(1,421)	2,462		

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

The Group's business activities, together with the factors likely to affect its future development, performance and position are set out in the Strategic Report which forms part of the Directors' report. The Directors' report also describes the financial position of the Group, its cash flows, liquidity position and borrowing facilities as well as policies and processes for managing working capital requirements.

The Directors have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. In forming this view they have considered both the current position of the Group as a subsidiary of WGC Hold Co Limited and its continuing support. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Basis of consolidation

The consolidated profit and loss account and balance sheet include the financial statements of the company and its subsidiary undertakings made up to 31 March 2015. The results of subsidiaries sold or acquired are included in the profit and loss account up to, or from the date control passes. Intra-group sales and profits are eliminated fully on consolidation.

1.4 Turnover

Traffic income and Commercial income are earned from movements of aircraft and people, trading revenues and others, which are all recorded when the service is rendered. Tenant income is earned based on contractual agreed terms.

Income for the rendering of services is recognised when it is probable that the benefits from the transaction will be received by the Company and can be reliably quantified.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold Property	Up to 50 years
Runways, taxiways and other similar structures	5 - 75 years
Plant & Machinery	1 - 20 years

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies (Continued)

1.8 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is defined as the cost of purchase including transport and handling costs and any other directly attributable costs, less trade discounts and rebates.

1.9 Pensions

The Company operates defined contribution and defined benefit pension schemes.

The pension costs in respect of the defined contribution pension schemes comprise contributions payable in respect of the period.

The assets of the defined benefit scheme are measured using bid market values. Pension scheme liabilities are measured using the projected unit method and discounted at the current rate of return on a high quality corporate bond of equivalent term and currency to the liability.

The increase in the present value of the liabilities of the defined benefit scheme expected to arise from employee service in the period is charged to operating profit. Interest on the net pension liabilities (the difference between the scheme's assets and the present value of the scheme's liabilities), arising from the passage of time, is included in net interest payable.

Actuarial gains and losses are recognised in the statement of total recognised gains and losses.

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.11 Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Turnover

	2015 £'000	2014 £'000
Class of business		
Traffic Income	8,947	10,356
Commercial Income	6,666	8,178
Tenant Income	1,087	1,250
	<u>16,700</u>	<u>19,784</u>

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

3	Operating loss	2015	2014
		£'000	£'000
	Operating loss is stated after charging		
	Depreciation of tangible assets	2,892	2,927
	Operating lease rentals		
	- Plant and machinery	66	34
	and after crediting		
	Government grants	(29)	-
	Profit on disposal of tangible assets	(2)	(21)
		<u> </u>	<u> </u>
	Auditors' remuneration		
	Fees payable to the Company's auditor for the audit of the Company's annual accounts	19	13
	Non-Audit fees	3	4
		<u> </u>	<u> </u>
		22	17
		<u> </u>	<u> </u>
4	Other interest receivable and similar income	2015	2014
		£'000	£'000
	Bank interest	-	4
		<u> </u>	<u> </u>
		-	4
		<u> </u>	<u> </u>
5	Interest payable	2015	2014
		£'000	£'000
	On amounts payable to group companies	105	162
	Other interest	(5)	66
		<u> </u>	<u> </u>
		100	228
		<u> </u>	<u> </u>

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

6	Taxation	2015 £'000	2014 £'000
	Domestic current year tax		
	U K corporation tax	(2)	-
	Adjustment for prior years	(58)	-
	Total current tax	<u>(60)</u>	<u>-</u>
	Deferred tax		
	Origination and reversal of timing differences	(290)	(1,253)
	Pension contribution relief greater than pension cost charge	(18)	(21)
		<u>(308)</u>	<u>(1,274)</u>
		<u>(368)</u>	<u>(1,274)</u>
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	<u>(2,951)</u>	<u>(4,319)</u>
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21% (2014 - 23.4%)	<u>(620)</u>	<u>(1,011)</u>
	Effects of		
	Capital allowances	203	2
	Tax losses utilised	155	720
	Adjustments to previous periods	(58)	-
	Permanent differences	246	260
	Pension contribution relief in excess of net pension cost charge	19	24
	Other tax adjustments	(5)	5
		<u>560</u>	<u>1,011</u>
	Current tax charge for the year	<u>(60)</u>	<u>-</u>

The group has estimated losses of £2,771,000 (2014 £2,033,000) available for carry forward against future trading profits

7 Loss for the financial year

As permitted by section 408 Companies Act 2006, the parent undertaking's profit and loss account has not been included in these financial statements. The loss for the financial year is made up as follows

	2015 £'000	2014 £'000
Parent undertaking's loss for the financial year	<u>(2,593)</u>	<u>(3,045)</u>

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

8 Tangible fixed assets

Group

	Freehold Property	Runways, taxiways and other similar structures	Plant & Machinery	Total
	£'000	£'000	£'000	£'000
Cost or valuation				
At 1 April 2014	30,655	17,978	16,108	64,741
Additions	2,151	521	1,332	4,004
Disposals	-	-	(953)	(953)
At 31 March 2015	32,806	18,499	16,487	67,792
Depreciation				
At 1 April 2014	1,230	623	10,691	12,544
On disposals	-	-	(949)	(949)
Charge for the year	1,246	548	1,098	2,892
At 31 March 2015	2,476	1,171	10,840	14,487
Net book value				
At 31 March 2015	30,330	17,328	5,647	53,305
At 1 April 2014	29,425	17,355	5,417	52,197

On 1 January 2013 land, freehold buildings, runways, taxiways and car parks were valued by the directors at a value of £47,000,000 based on Welsh Government's purchase price for the airport. The deficit of £2,111,000 arising on this valuation has been transferred to the revaluation reserve.

Included in the cost or valuation of freehold property is freehold land of £4,730,000 (2014 - £4,730,000) which is not depreciated.

Comparable historical cost

	Freehold Property	Runways, taxiways and other similar structures	Plant & Machinery	Total
	£'000	£'000	£'000	£'000
Cost				
At 1 April 2014	47,129	27,081	16,108	90,318
Additions	2,151	521	1,332	4,004
Disposals	-	-	(953)	(953)
At 31 March 2015	49,280	27,602	16,487	93,369

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

8 Tangible fixed assets (Continued)

Tangible fixed assets

Company

	Freehold Property	Runways, taxiways and other similar structures	Plant & Machinery	Total
	£'000	£'000	£'000	£'000
Cost or valuation				
At 1 April 2014	30,655	17,978	16,108	64,741
Additions	2,151	521	1,274	3,946
Disposals	-	-	(953)	(953)
At 31 March 2015	32,806	18,499	16,429	67,734
Depreciation				
At 1 April 2014	1,230	623	10,691	12,544
On disposals	-	-	(949)	(949)
Charge for the year	1,246	548	1,084	2,878
At 31 March 2015	2,476	1,171	10,826	14,473
Net book value				
At 31 March 2015	30,330	17,328	5,603	53,261
At 1 April 2014	29,425	17,355	5,417	52,197

Comparable historical cost

	Freehold Property	Runways, taxiways and other similar structures	Plant & Machinery	Total
	£'000	£'000	£'000	£'000
Cost				
At 1 April 2014	47,129	27,081	16,108	90,318
Additions	2,151	521	1,274	3,946
Disposals	-	-	(953)	(953)
At 31 March 2015	49,280	27,602	16,429	93,311

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

9 Fixed asset investments

Holdings of more than 20%

The Company holds more than 20% of the share capital of the following company

	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertaking			
Cardiff Airport Services Limited	England & Wales	Ordinary	100

The principal activity of this undertaking for the last relevant financial year was as follows

	Principal activity
Cardiff Airport Services Limited	Provision of airport ancillary services

10 Stocks

	Group		Company	
	2015 £'000	2014 £'000	2015 £'000	2014 £'000
Consumables	117	132	116	132

11 Debtors

	Group		Company	
	2015 £'000	2014 £'000	2015 £'000	2014 £'000
Trade debtors	713	136	699	136
Amounts owed by group undertakings	-	-	102	-
Corporation tax	60	-	60	-
Other debtors	1	379	1	379
Prepayments and accrued income	168	93	166	93
	942	608	1,028	608

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

12 Creditors - amounts falling due within one year

	Group		Company	
	2015	2014	2015	2014
	£'000	£'000	£'000	£'000
Trade creditors	909	1,167	897	1,167
Amounts owed to group undertakings	-	71	87	71
Taxes and social security costs	204	50	145	50
Other creditors	10	10	10	10
Accruals and deferred income	3,417	3,248	3,406	3,248
	<u>4,540</u>	<u>4,546</u>	<u>4,545</u>	<u>4,546</u>

13 Creditors - amounts falling due after more than one year

	Group		Company	
	2015	2014	2015	2014
	£'000	£'000	£'000	£'000
Other loans	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Analysis of loans				
Not wholly repayable within five years by instalments				
In more than five years	1,000	-	1,000	-
Wholly repayable within five years	4,000	-	4,000	-
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Instalments not due within five years	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Loan maturity analysis				
In more than one year but not more than two years	1,000	-	1,000	-
In more than two years but not more than five years	3,000	-	3,000	-
In more than five years	1,000	-	1,000	-
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>

The loan is secured by way of a fixed and floating charge debenture over all of the assets and trade of the Company

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

14 Provisions for liabilities Group

	Deferred taxation £'000
Balance at 1 April 2014	2,258
Profit and loss account	(290)
	<u>1,968</u>
Balance at 31 March 2015	<u>1,968</u>

Company

Balance at 1 April 2014	2,258
Profit and loss account	(293)
	<u>1,965</u>
Balance at 31 March 2015	<u>1,965</u>

The deferred tax liability is made up as follows

	Group 2015 £'000	2014 £'000	Company 2015 £'000	2014 £'000
Accelerated capital allowances	2,530	2,880	2,524	2,880
Other timing differences	(5)	(7)	(5)	(7)
Tax losses available	(557)	(615)	(554)	(615)
	<u>1,968</u>	<u>2,258</u>	<u>1,965</u>	<u>2,258</u>

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

15 Accruals and deferred income

Group	Government grants £'000
Grants received during the year	379
Amortisation in the year	(29)
Balance at 31 March 2015	350
Company	
Grants received during the year	379
Amortisation in the year	(29)
Balance at 31 March 2015	350

16 Pension and other post-retirement benefit commitments

Defined contribution scheme

The assets of the defined contribution pension scheme are held separately from those of the Company, under independent administration. Following the purchase of the Company by the Welsh Government, the Company changed to a different pension provider with effect from 1 October 2013. The pension cost charge in the year represents contributions payable by the Company to the new provider amounting to £41,000 (period ended 31 March 2014 £39,000). An amount of £7,000 (2014 £5,000) is included in creditors in respect of the pension costs not yet paid to the new scheme provider at the period end.

The Company also made contributions into defined contribution Personal Pension Schemes in the period totalling £67,000 (2014 £56,000). These amounts have been included in the total contributions made by the Company shown below.

Contributions payable by the group for the year	108	95
---	-----	----

Defined benefit scheme

Principal actuarial assumptions at the balance sheet date (expressed as weighted averages)

	2015 %	2014 %
Discount rate at 31 March 2015	3.10	4.25
Future salary increases	3.20	3.25
Future pension increases (RPI capped at 5%)	3.10	3.15
Future pension increases (RPI capped at 2.5%)	2.20	2.25
Price inflation (RPI)	3.20	3.25
Price inflation (CPI)	2.20	2.25

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

16 Pension and other post-retirement benefit commitments (Continued)

The following mortality assumptions were based on 120% S1PXA (year of birth) using CMI 2011 model, with a long term rate of improvement of 1% p a trend

	2015	2014
Currently aged 65 (years)		
Men	20 80	20 80
Women	23 10	23 10
Currently aged 50 (years)		
Men	21 60	21 60
Women	24 20	24 10

The amounts recognised in the profit and loss account are as follows

	Defined benefit pension plans	
	2015 £'000	2014 £'000
Included in operating loss		
Current service cost	140	192
Other amounts	82	41
	<u>222</u>	<u>233</u>
Included in other finance costs		
Interest on obligation	317	357
Expected return on pension scheme assets	(322)	(291)
	<u>(5)</u>	<u>66</u>
Total	<u>217</u>	<u>299</u>
 Actual return on plan assets	 <u>816</u>	 <u>533</u>

Analysis of amount recognised in the statement of total recognised gains and losses

	Defined benefit pension plans	
	2015 £'000	2014 £'000
Actual return less expected return on pension scheme assets	494	242
Experience gains and losses arising on scheme liabilities	590	50
Changes in assumptions underlying the present value of the scheme liabilities	(1,476)	(116)
	<u>(392)</u>	<u>176</u>

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

16 Pension and other post-retirement benefit commitments (Continued)

The amounts recognised in the balance sheet are as follows

	Defined benefit pension plans	
	2015 £'000	2014 £'000
Present value of funded obligations	8,775	7,530
Fair value of plan assets	(8,350)	(7,588)
	<u>425</u>	<u>(58)</u>
Related deferred tax (asset)/liability	(85)	11
Net liability/(asset)	<u>340</u>	<u>(47)</u>

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	2015 £'000	2014 £'000
Opening defined benefit obligation	7,530	6,984
Current service cost	140	192
Interest cost	317	357
Actuarial losses/(gains)	886	66
Benefits paid	(221)	(163)
Contributions from scheme participants	41	53
Other movements	82	41
Total	<u>8,775</u>	<u>7,530</u>

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

16 Pension and other post-retirement benefit commitments (Continued)

Changes in fair value of plan assets are as follows

	Defined benefit pension plans	
	2015 £'000	2014 £'000
Opening fair value of plan assets	7,588	5,599
Expected return	322	291
Actuarial gains	494	242
Additional funding contribution by former owner	-	1,370
Contributions by employer	126	196
Contributions from scheme participants	41	53
Benefits paid	(221)	(163)
	<u>8,350</u>	<u>7,588</u>

The major categories of plan assets as a percentage of total plan assets are as follows

	2015 %	2014 %
Equities	59	60
Bonds	40	32
Other assets	1	8
	<u> </u>	<u> </u>

Amounts for the current and previous four periods are as follows

Defined benefit pension plans

	31 March 2015 £'000	31 March 2014 £'000	31 December 2012 £'000	31 December 2011 £'000	31 December 2010 £'000
Defined benefit obligation	(8,775)	(7,530)	(6,984)	(5,286)	(5,462)
Plan assets	8,350	7,588	5,599	4,408	4,356
Surplus/(deficit)	(425)	58	(1,385)	(878)	(1,106)
Experience adjustments on plan liabilities	590	50	(661)	4	66
Experience adjustments on plan assets	494	242	885	(370)	51
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

16 Pension and other post-retirement benefit commitments (Continued)

Until 27 March 2013, the Company was part of a larger multi-employer defined benefit pension scheme, namely the TBI Group Final Salary Pension Plan ("TGFSP") The Company now participates in a different defined benefit pension scheme, namely the Citrus Pension Scheme ("Citrus") The Citrus plan is a multi-employer pension scheme, with separate assets for each employer's section The Company's share of the assets and liabilities of the TGFSP were transferred into the Citrus plan on 17 February 2014

The last formal valuation of the TGFSP was carried out as at 30 June 2011 The results of this valuation have been rolled forward by qualified actuaries to provide a valuation for the Company's share of the Citrus plan as at 31 March 2015 The Citrus plan's administrator's unitisation of assets is subject to annual audit at each 31 March The asset values used have been subject to the normal control checks of the Plan administrator

17 Share capital	2015 £'000	2014 £'000
Allotted, called up and fully paid		
50,119,861 Ordinary shares of £1 each	50,120	50,120

18 Statement of movements on reserves Group

	Revaluation reserve £'000	Profit and loss account £'000
Balance at 1 April 2014	7,181	(8,659)
Loss for the year	-	(2,583)
Actuarial gains or losses on pension scheme assets	-	(392)
Movement on deferred tax relating to pension asset	-	78
Balance at 31 March 2015	7,181	(11,556)

Company

	Revaluation reserve £'000	Profit and loss account £'000
Balance at 1 April 2014	7,181	(8,659)
Loss for the year	-	(2,593)
Actuarial gains or losses on pension scheme assets	-	(392)
Movement on deferred tax relating to pension asset	-	78
Balance at 31 March 2015	7,181	(11,566)

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

18 Statement of movements on reserves (Continued)

Prior year adjustment recognised in 2014

In the comparative period, the directors reviewed the appropriateness of the treatment of certain sections of the Company's properties as investment properties rather than as tangible fixed assets. The main purpose of the Company's properties is to house and service the various operational functions of Cardiff Airport. Whilst a number of the Company's properties, including the terminal building, contain areas which are let to third parties, as well as operational areas, the properties are held primarily for operational purposes, not for rental income or capital appreciation, and as such are not investment properties. Therefore, the directors decided in 2014 that the investment property basis of accounting was not appropriate for its properties. The investment property balances at 31 December 2012 were reclassified into tangible fixed assets and restated at their former carrying value, less a charge for cumulative depreciation to 31 December 2012.

The effects of the change are summarised below

	2012 £'000
Profit & Loss Account	
Administrative expenses - additional depreciation	742
Tax	154
	<u>896</u>
Balance Sheet	
Increase in tangible fixed assets	16,935
Decrease in investment properties	(24,000)
Decrease in deferred tax provision	771
	<u>6,294</u>
Total recognised gains and losses	
Decrease in unrealised deficit on revaluation of investment properties	2,043
	<u>2,043</u>
Analysis of prior year adjustment	
Adjustment to opening reserves at 1 January 2012	(7,441)
Adjustment to profit and loss account for the year ended 31 December 2012	(896)
Adjustment to the statement of total recognised gains and losses for the year ended 31 December 2012	2,043
	<u>6,294</u>

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

19 Reconciliation of movements in shareholders' funds	2015	2014
Group	£'000	£'000
Loss for the financial year	(2,583)	(3,045)
Other recognised gains and losses	(392)	(565)
Proceeds from issue of shares	-	25,357
Movement on other reserves	-	(40)
Movement on deferred tax relating to pension asset	78	(351)
Transfer of other reserve to profit and loss account	-	40
Net (depletion in)/addition to shareholders' funds	(2,897)	21,396
Opening shareholders' funds	48,642	27,246
Closing shareholders' funds	<u>45,745</u>	<u>48,642</u>
	2015	2014
Company	£'000	£'000
Loss for the financial year	(2,593)	(3,045)
Other recognised gains and losses	(392)	(565)
Proceeds from issue of shares	-	25,357
Movement on other reserves	-	(40)
Movement on deferred tax relating to pension asset	78	(351)
Transfer of other reserve to profit and loss account	-	40
Net (depletion in)/addition to shareholders' funds	(2,907)	21,396
Opening shareholders' funds	48,642	27,246
Closing shareholders' funds	<u>45,735</u>	<u>48,642</u>

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

20 Financial commitments Group

At 31 March 2015 the group had annual commitments under non-cancellable operating leases as follows

	Other 2015 £'000
Expiry date	
Between two and five years	23
In over five years	9
	<u>32</u>

Company

At 31 March 2015 the Company had annual commitments under non-cancellable operating leases as follows

	Other 2015 £'000
Expiry date	
Between two and five years	23
In over five years	9
	<u>32</u>

21 Capital commitments

	Group		Company	
	2015 £'000	2014 £'000	2015 £'000	2014 £'000
Contracted for but not provided in the financial statements	419	789	419	789
	<u>419</u>	<u>789</u>	<u>419</u>	<u>789</u>

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

22 Directors' remuneration	2015 £'000	2014 £'000
Remuneration for qualifying services	657	584
Company pension contributions to defined contribution schemes	63	53
	<u>720</u>	<u>637</u>
Remuneration disclosed above includes the following amounts paid to the highest paid director		
Remuneration for qualifying services	230	156
Company pension contributions to defined contribution schemes	41	26
	<u>271</u>	<u>182</u>

The emoluments of the directors for their services to the Company for the first three months of the 2014 accounting period were paid by an intermediate parent company at that time, TBI Limited. The Company incurred a management charge for their services to the Company. These amounts are not included within wages and salaries, social security costs and other pension costs in the aggregate payroll costs (note 23). Since April 2013 the directors have been directly employed by the Company and these costs are included in aggregate payroll costs.

There are no retirement benefits accruing to directors under the Company's defined benefit pension scheme. The pension contributions included above relate to amounts paid into personal pension plans.

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

23 Employees

Number of employees

The average monthly number of employees (including directors) during the year was

	2015 Number	2014 Number
Operations	35	2
Management and support	44	35
Directors	10	7
	<u>89</u>	<u>44</u>

Employment costs

	2015 £'000	2014 £'000
Wages and salaries	2,599	1,787
Social security costs	243	189
Other pension costs	108	95
Defined benefit pension scheme - current service cost (as disclosed in note 15)	140	192
	<u>3,090</u>	<u>2,263</u>

The above employment costs and numbers exclude directors' remuneration for the first three months of the 2014 period, as this was paid by an intermediate parent company, TBI Limited, and recharged to the Company by means of a management charge. If these amounts and numbers were included, the above analysis would appear as follows

Number of employees

The average monthly number of employees (including directors) during the year was

	2015 Number	2014 Number
Operations	35	2
Management and support	44	35
Directors	10	7
	<u>89</u>	<u>44</u>

Employment costs

	2015 £'000	2014 £'000
Wages and salaries	2,599	1,850
Social security costs	243	197
Other pension costs	108	101
Defined benefit pension scheme - current service cost (as disclosed in note 15)	140	192
	<u>3,090</u>	<u>2,340</u>

CARDIFF INTERNATIONAL AIRPORT LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2015**

24 Control

The immediate parent undertaking is WGC Hold Co Limited, registered in England and Wales, which in turn is a wholly owned subsidiary of the Welsh Government

25 Related party relationships and transactions

The Company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group

REGISTRAR OF COMPANIES

Rhif Cofrestru'r Cwmni 02076096 (Cymru a Lloegr)

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

ADRODDIAD BLYNYDDOL

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG
GWYBODAETH Y CWMNI

Cadeirydd	Yr Arglwydd Rowe-Beddoe
Cyfarwyddwyr anweithredol	Mr J G Davies Ms M J Llewellyn
Cyfarwyddwyr gweithredol	Mr D H Pickard Ms D Barber Mr S D Birns
Ysgrifennydd	Mr D H Pickard
Rhif cwmni	02076096
Swyddfa gofrestredig	Maes Awyr Caerdydd Bro Morgannwg DU CF62 3BD
Archwilwyr	Broomfield & Alexander Cyfyngedig Ty Derw Lime Tree Court Parc Busnes Porth Caerdydd CAERDYDD DU CF23 8AB

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

CYNNWYS

	Tudalen
Datganiad y Cadeirydd	1 - 2
Adroddiad strategol	3 - 4
Adroddiad y cyfarwyddwyr	5 - 6
Adroddiad yr archwilywr annibynnol	7 - 8
Cyfrif elw a cholled cyfunol	9
Datganiad o enillion a cholledion cydnabyddedig	10
Mantolenni	11
Datganiad llif arian cyfunol	12
Nodiadau i'r datganiad llif arian cyfunol	13
Nodiadau i'r datganiadau ariannol	14 - 33

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

DATGANIAD Y CADEIRYDD

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

Ein ffocws eleni oedd parhau'r broses o wella'r gwasanaethau a'r amgylchedd ar gyfer ein teithwyr, a sicrhau twf o ran teithwyr trwy ddarparu maes awyr cynaliadwy ar gyfer pobl Cymru

Er inni brofi gystyngiad bach o ran niferoedd cyffredinol o deithwyr oherwydd y defnydd o awyrennau llai gan nifer o'n cwmnïau hedfan, gwrthbwysswyd hyn i raddau helaeth gan berfformiadau cryf fel sy'n dilyn fe wnaeth Vueling ddal i dyfu â chynnydd o 7% o ran niferoedd teithwyr, fe wnaeth KLM aros yn gadarn â ffactorau llwyth uchel a thwf o 4%, fe wnaeth Aer Lingus, Thomson, Eastern a Links Air i gyd brofi tueddiadau cadarnhaol o ran twf traffig ac fe wnaeth niferoedd terfynol blynyddol o deithwyr ragoni ar 1 miliwn

Yn fwyaf arwyddocaol, fe wnaethom sicrhau yn Ch4, gytundeb 10-mllynedd gyda Flybe i leoli dwy awyren ym Maes Awyr Caerdydd o Haf 2015 ymlaen. O edrych ymlaen, bydd hyn yn cael effaith sylfaenol ar ein marchnad, trwy gyflenwi capasiti ychwanegol sylweddol o oddeutu 500,000 o seddau'r flwyddyn, a fydd yn sbarduno twf o ran niferoedd teithwyr yn ogystal ag agor cyrchfannau newydd i fyny

Fe wnaethom ddal i weithio gyda Chroeso Cymru i ddenu teithwyr ar y ffordd i mewn. Yn ystod y flwyddyn, daeth mwy nag un traean o'n teithwyr o'r tu allan i Gymru. Daeth 60% o deithwyr KLM o'r tu allan i'r DU yn ogystal â 48% o deithwyr ar wasanaeth Barcelona Vueling. Ein targed ar gyfer y rhwydwaith Flybe newydd yw i 50% o deithwyr ar ei lwybrau ddod o'r tu allan i Gymru

Roedd ein rhaglen gyfalaf ar gyfer y flwyddyn yn canolbwyntio ar wella profiad teithwyr, ar seilwaith critigol busnes ac ar gydymffurfiaid rheoleiddiol. Cwblhawyd gwaith ar uwchraddio'r derfynfa, yn cynnwys ardal caffi lawer gwell ar ochr y tir. Rydym wedi buddsoddi i amnewid cyfarpar gweithredol-gritigol, gan gynnwys carwselau bagiau, system reoli newydd ar gyfer yr adeilad ac fe wnaethom gwblhau'r ymarfer dendro ar gyfer amnewid cerbydau tân, a fydd yn dechrau darparu gwasanaeth yn ystod Ch1 2016/17

Mae ffrydiau incwm masnachol 'nad ydynt yn awyrenegol' wedi perfformio'n unol â disgwyliadau. Fe wnaeth defnydd o'r Lolfa Weithredol ddal i dyfu, a chynhaliwyd perfformiad blwyddyn ar flwyddyn y maes parcio er gwaethaf y colled cynllunedig o incwm o ganlyniad i dynnu ffrî Parth Gollwng yn ystod 2013/14. Mae'r cynnig bwyd yn ardal ochr y tir, Cafe Cwtch, wedi bod yn llwyddiannus, yn darparu awyrgylch mwy ystyriol o deuluoedd, a arweiniodd yn gyflym iawn at gynydd o ran nifer yr ymwelwyr. Roedd y treial â'r siop ddi-doll y gallir cerdded trwyddi'n llawn mor llwyddiannus, i'r graddau y caiff ei disodi gan nodwedd barhaol yn y Gaeaf yn 2015/16. O edrych ymaen at 2016, byddwn hefyd yn trawsnewid y cynnig arlwyo yn ardal ochr y tir er mwyn darparu mwy o ddewis a chyfleuster llawer gwell ar gyfer ein cwsmeriaid

Rydym wedi gwneud ymdrech sylweddol eleni wrth ddal i gryfhau ein perfformiad rheoleiddiol. Rydym wedi ymgymryd ag adolygiad llawn o system reoli lechyd a Diogelwch y Maes Awyr ac wedi gwella prosesau adrodd ac archwilio'r Maes Awyr. Hefyd rydym wedi cynnal ein ffocws ar gynaliadwyedd amgylcheddol ac wedi cynyddu'n sylweddol tuag at ein nod o 'arfer orau'. Yn dilyn caffael system ailgylchu bwyd, fe wnaethom gyflawni ein nod o gael ein achredu fel busnes 'gwyro trlennwi 100%' ac fe wnaethom gynyddu drwy gydol y flwyddyn tuag at achrediad BS8555 y Cynllun Seren – yr hyn a gyflawnwyd gennym ym mis Gorffennaf 2015

Erbyn hyn mae tri o'n contractau gwasanaeth wedi'u dwyn i mewn i'n busnes, â pharcio ceir yn ymuno â PRM a gwasanaethau glanhau'r Maes Awyr ym mis Tachwedd 2014. Mae'r rhaglen i ddefnyddio ein personel a'n hadnoddau ein hunain yn parhau ac rydym yn disgwyl dwyn rheolaeth ar cyfleusterau, gweithrediadau diogeledd a gwasanaethau tân ac achub i mewn i'n busnes erbyn diwedd 2015/16. Rydym wedi elwa o ran arbedion effeithlonrwydd ar draws y sefydliad, mae costau gweithredu wedi lleihau ac rydym wedi gwella ymgysylltiad â staff yn fawr. Rydym yn ymrwymedig i yrru gwelliannau o ran profiad cwsmeriaid a'u hyder yn y Maes Awyr ac roeddem yn falch iawn o gyhoeddi, llai na blwyddyn wedi dwyn y gwasanaeth i mewn i'r busnes, bod ein meysydd parcio wedi derbyn Gwobr Parcio Diogelach Park Mark®. Mae hyn yn darparu sicrwydd i gwsmeriaid ein bod yn darparu amgylchedd parcio saff a diogel

Roedd 2014 hefyd yn arwyddocaol i Faes Awyr Caerdydd gan mai ni oedd prif faes awyr mynediad ar gyfer dirprwyathau'n mynychu'r Uwchgynhadledd NATO, a gynhaliwyd yn Celtic Manor Resort ym mis Medi. Dros 2 ddiwrnod yr Uwchgynhadledd, a'r cyfnod uniongyrchol o'i gwmpas, fe wnaethom drafod 76 o hediadau ychwanegol a chroesawu 17 o Benaethiaid Gwladwriaeth a 28 o Uwch-weinidogion i Gymru. Ar y cyfan, roedd y digwyddiad yn eithafol o lwyddiannus i'r Maes Awyr gan ganiatáu inni arddangos ein galluedd ynghylch cefnogi digwyddiadau gwleidyddol, chwaraeon a diwylliannol cenedlaethol ar raddfa fawr

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

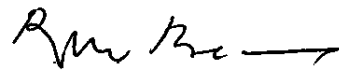
DATGANIAD Y CADEIRYDD

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

Erbyn hyn mae gennym nifer o gyfleoedd sydd â'r potensial i gryfhau'r busnes a'i symud i sefyllfa gynaliadwy Mae cytundeb Flybe i leoli dwy awyren yng Nghaerdydd yn cyflenwi gwasanaethau newydd â phrisiau tocynnau gwerth-am-arian gwell i'n marchnad a bydd yn symbylu twf sylweddol o ran niferoedd teithwyr o'r Maes Awyr Mae ein rhaglen i ddefnyddio ein personel a'n hadnoddau ein hunain yn caniatáu inni ymgysylltu'n fwy effeithiol ac effeithlon â'n staff a'n cwsmeriaid

Mae ein hymrwymiad i gynnig gwasanaethau ardderchog i'n teithwyr yn dal i fod yn flaenoriaeth Ar ran y Bwrdd, rwyf yn dymuno diolch yn gynnes iawn i'n pobl i gyd am eu hymdrechion dros y 12 mis diwethaf ac edrychaf ymlaen at ddilyn cynnydd parhaol y Maes Awyr yn y dyfodol

Ar ran y bwrdd



Yr Arglwydd Rowe-Beddoe

Cadeirydd

30 HYDREF 2015

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

ADRODDIAD STRATEGOL

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

Mae'r cyfarwyddwyr yn cyflwyno adroddiad strategol a datganiadau ariannol Maes Awyr Rhyngwladol Caerdydd ar gyfer y flwyddyn a ddaeth i ben 31 Mawrth 2015

Adolygiad o'r busnes a datblygiadau'r dyfodol

Niferoedd teithwyr ar gyfer y flwyddyn hyd at 31 Mawrth 2015 oedd 1.01m, gostyngiad o 6% dros y flwyddyn hyd at 31 Mawrth 2014. Roedd dau brif reswm am y gostyngiad

Roedd Thomas Cook yn gweithredu math llai o awyren yn yr haf yn 2014 nag oedd wedi'i wneud yn yr haf yn 2013, a leihaodd ei gapasiti o bron i 20% a thynnodd Flybe ei wasanaethau i Gaeredin, Glasgow, Jersey a Pharis yn gynnar yn 2014 ac fe'u disodlwyd gan Cityjet a oedd yn gweithredu awyrennau llai ac ar amlderau is. Disgynnodd y niferoedd teithwyr ar y llwybrau hyn o 23% o ganlyniad.

Mae niferoedd teithwyr yn defnyddio'r maes awyr wedi cynyddu yn ystod misoedd diweddar a disgwylir y bydd y lleoliad Flybe newydd a sefydlwyd ym mis Mehefin 2015 yn sail i dwyf parhaol o ran gweithgarwch drwy gydol gweddill y flwyddyn hyd at 31 Mawrth 2016.

Dangoswyr perfformiad allweddol

Y dangoswyr perfformiad allweddol a ddefnyddir gan y rheolwyr i asesu perfformiad y busnes yw niferoedd teithwyr a Enillion cyn Llog, Treth, Dibrisiant ac Amorteiddio ("EBITDA")

	Blwyddyn at 31 Mawrth 2015 £'000	Blwyddyn at 31 Mawrth 2014 £'000
EBITDA	41	(337)
Dibrisiant	(2,892)	(2,358)
Llog derbyniadwy	-	4
Llog taladwy	(100)	(42)
Colled cyn treth	(2,951)	(2,733)

Er i niferoedd teithwyr ostwng o 6%, gwellodd EBITDA o £378,000

Difidendau

Ni ddosbarthir unrhyw ddifidendau am y flwyddyn a ddaeth i ben 31 Mawrth 2015

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

ADRODDIAD STRATEGOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

Rheoli Risg Ariannol

Mae gweithrediadau'r Cwmni'n golygu ei fod yn agored i amrywiaeth o risgiau ariannol sy'n cynnwys effeithiau risg credyd, risg hylifedd a risg cyfraddau llog. Mae'r Cwmni wedi trefnu rhaglen reoli risgiau sy'n ceisio cyfyngu ar effeithiau niweidiol ar berfformiad ariannol y Cwmni trwy fonitro lefelau cyllid dyled a'r costau cyllid cysylltiedig. Nid yw'r Cwmni'n defnyddio offerynnau ariannol deilliannol i reoli costau cyfraddau llog ac oherwydd hynny ni weithredir cyfrifyddia ymddiogelu.

Mae'r cyfarwyddwyr wedi dirprwyo'r cyfrifoldeb o fonitro rheoli risgiau ariannol i un o is-bwyllgorau'r bwrdd, y Pwyllgor Archwilio. Gweithredir y polisiau a bennir gan y Pwyllgor Archwilio gan Adran Gyllid y Cwmni.

Risg Credyd

Mae'r Cwmni yn gweithredu polisiau sy'n galw am wiradau credyd priodol ar gwsmeriaid posibl cyn byddir yn gwerthu iddynt.

Risg Hylifedd

Mae'r Cwmni'n defnyddio cyllid dyled â thelerau priodol a gynllunir i sicrhau bod ganddo ddigon o gyllid ar gyfer gweithrediadau.

Risg Cyfardd Llog a Llif Arian

Mae gan y Cwmni rwymedigaethau â llog. Mae gan y Cwmni bolisi o gynnal dyled ar gyfraddau sefydlog a chyfnewidiol er mwyn rheoli sicrwydd o lifau arian llog y dyfodol. Bydd y cyfarwyddwyr yn ailystyried priodoldeb y trefniad hwn os bydd maint neu natur gweithrediadau'r Cwmni'n newid.

Ar ran y bwrdd



Ms D Barber

Cyfarwyddwraig

30 HYDREF 2015

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

ADRODDIAD Y CYFARWYDDWYR

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

Mae'r cyfarwyddwyr yn cyflwyno eu hadroddiad a datganiadau ariannol ar gyfer Maes Awyr Rhyngwladol Caerdydd ar gyfer y flwyddyn a ddaeth i ben 31 Mawrth 2015

Prif weithgareddau

Roedd prif weithgarwch y Cwmni'n dal i fod yn gweithredu, rheoli a chyfarwyddo Maes Awyr Caerdydd

Canlyniadau a difidendau

Cyflwynir y cyfrif elw a cholled cyfnerthedig am y flwyddyn ar dudalen 9

Cyfarwyddwyr

Mae'r cyfarwyddwyr dilynol wedi bod yn eu swyddi ers 1 Ebrill 2014

Yr Arglwydd Rowe-Beddoe

Mr P V Ashman (Wedi ymddeol 25 Ebrill 2015)

Mr J G Davies

Mr D J Goldstone (Wedi ymddeol 25 Ebrill 2015)

Miss M J Llewellyn

Mr A J Sargent (Wedi'i benodi 6 Ebrill 2014 ac wedi ymddeol 25 Ebrill 2015)

Mr J A Horne (Wedi ymddeol 31 Awst 2014)

Mr D H Pickard

Ms D Barber

Mr S D Birns

Datganiad o gyfrifoldebau cyfarwyddwyr

Mae'r cyfarwyddwyr yn gyfrifol am baratoi'r Adroddiad Strategol, Adroddiad y Cyfarwyddwyr a'r datganiadau ariannol yn unol â deddfwriaeth a rheoliadau cymwys

Mae cyfraith cwmnïau'n mynnu bod y cyfarwyddwyr yn paratoi datganiadau ariannol ar gyfer pob blwyddyn ariannol. O dan y deddfau hynny mae'r cyfarwyddwyr wedi dewis paratoi'r datganiadau ariannol yn unol â'r United Kingdom Generally Accepted Accounting Practice [Arfer Cyfrifyddia a Dderbynnir yn Gyffredinol yn y Deyrnas Unedig] (United Kingdom Accounting Standards [Safonau Cyfrifyddia a Dderbynnir yn Gyffredinol] a deddfau priodol). O dan gyfraith cwmnïau ni chaiff y cyfarwyddwyr gymeradwyo'r datganiadau ariannol oni bai eu bod yn fodlon eu bod yn cyfleu darlun gwir a theg o gyflwr materion y cwmni a'r grŵp ac o elw a cholled y grŵp am y cyfnod hwnnw. Wrth baratoi'r datganiadau ariannol hyn, mae angen i'r cyfarwyddwyr

- ddewis polisiau cyfrifyddu addas ac yna eu gweithredu'n gyson,
- gwneud dyfarniadau ac amcangyfrifon cyfrifyddu sy'n rhesymol a phwyllog,
- datgan a ddilynwyd Safonau Cyfrifyddu DU perthnasol, yn amodol ar unrhyw wyriadau pwysig sy'n cael eu datgelu a'u hesbonio yn y datganiadau ariannol,
- paratoi'r datganiadau ariannol ar y sylfaen busnes gweithredol oni bai ei fod yn amhriodol i ragdybio y bydd y grŵp yn parhau mewn busnes

Mae'r cyfarwyddwyr yn gyfrifol am gadw cofnodion cyfrifyddu digonol sy'n ddigon i ddangos ac esbonio trafodion y cwmni a datgelu â chywirdeb rhesymol ar unrhyw adeg sefyllfa ariannol y cwmni a'r grŵp a'u galluogi i sicrhau bod y datganiadau ariannol yn cydymffurfio â Deddf Cwmnïau 2006. Maent hefyd yn gyfrifol am ddiogelu asedau'r cwmni a'r grŵp ac felly am gymryd camau rhesymol i atal a datgelu twyll ac afreoleidd-dra arall.

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

ADRODDIAD Y CYFARWYDDWYR (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

Datganiad o ddatgeliad i archwylwyr

Cyn belled â bod y cyfarwyddwyr yn ymwybodol, nid oes unrhyw wybodaeth archwilio berthnasol nad yw archwylwyr y cwmni'n ymwybodol ohoni. Ar ben hynny, mae'r cyfarwyddwyr wedi cymryd yr holl gamau angenrheidiol y dylent fod wedi'u cymryd fel cyfarwyddwyr er mwyn sicrhau eu bod yn ymwybodol o'r holl wybodaeth berthnasol ynghylch archwilio ac i sefydlu bod archwylwyr y grŵp yn ymwybodol o'r wybodaeth honno.

Ar ran y bwrdd



Ms D Barber

Cyfarwyddwraig

30 HYDREF 2015

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

ADRODDIAD YR ARCHWILWYR ANNIBYNNOL

I AELODAU MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

Rydym wedi archwilio datganiadau ariannol y grŵp a'r rhiant-gwmni (y "datganiadau ariannol") Maes Awyr Caerdydd Cyfyngedig am y flwyddyn a ddaeth i ben 31 Mawrth 2015 a gyflwynir ar dudalennau 9 i 33 Y fframwaith adrodd ariannol a weithredwyd wrth eu paratoi yw deddfau cymwys a Safonau Cyfrifydda'r Deyrnas Unedig (Arfer Cyfrifydda a Dderbynnir yn Gyffredinol yn y Deyrnas Unedig)

Gwneir yr adroddiad hwn i aelodau'r cwmni yn unig, fel corff, yn unol â Phennod 3 o Ran 16 Deddf Cwmnïau 2006 Ymgwymerwyd â'n gwaith archwilio fel y gallwn ddatgan i aelodau'r cwmni ar y materion hynny mae angen inni ddatgan iddynt mewn adroddiad gan archwilwyr ac nid at unrhyw ddiben arall I'r graddau llawnaf a ganiateir gan y gyfraith, nid ydym yn derbyn atebolrwydd nac yn atebol i neb heblaw am y cwmni ac aelodau'r cwmni fel corff, am ein gwaith archwilio, am yr adroddiad hwn, neu am y barnau rydym wedi'u ffurfio

Cyfrifoldebau priodol cyfarwyddwyr ac archwilwyr

Fel a eglurir yn llawnach yn y Datganiad ar Gyfrifoldebau Cyfarwyddwyr ar dudalennau 5 - 6, mae'r cyfarwyddwyr yn gyfrifol am baratoi'r datganiadau ariannol ac am ymfodloni eu bod yn cyfleu darlun gwir a theg Ein cyfrifoldeb yw archwilio a mynegi barn ar y datganiadau ariannol yn unol â deddfau cymwys a'r Safonau Rhyngwladol ar Archwilio (DU ac Iwerddon) Mae'r safonau hynny'n galw arnom i gydymffurfio â Safonau Moesegol y Bwrdd Arferion Archwilio ar gyfer Archwilwyr

Cwmpas yr archwiliad o'r datganiadau ariannol

Mae archwiliad yn golygu casglu tystiolaeth ynghylch y symiau a'r datgeliadau yn y datganiadau ariannol er mwyn rhoi sicrwydd rhesymol nad oes unrhyw gam-ddatganiadau pwysig yn y datganiadau ariannol, ai wedi'i achosi gan dwyll neu wall Mae hyn yn cynnwys asesiad ynghylch a yw'r polisiau cyfrifydda'n briodol i amgylchiadau'r grŵp a'r cwmni ac a ydynt wedi'u gweithredu'n gyson a'u datgelu'n ddigonol, rhesymoldeb amcangyfrifon cyfrifydda arwyddocaol a wneir gan y cyfarwyddwyr, a chyflwyniad cyffredinol y datganiadau ariannol Ar ben hynny, fe wnaethom ddarllen yr holl wybodaeth ariannol ac anariannol yn yr Adroddiad Blyneddol er mwyn nodi anghysondebau pwysig ynghylch y datganiadau ariannol a archwiliwyd ac er mwyn nodi unrhyw wybodaeth mae'n ymddangos ei bod yn sylweddol anghywir yn seiliedig ar yr wybodaeth a gawsom wrth wneud yr archwiliad, neu'n sylweddol anghyson â'r wybodaeth honno Os byddwn yn dod yn ymwybodol o unrhyw gam-ddatganiadau neu anghysondebau pwysig byddwn yn ystyried y goblygiadau i'n hadroddiad

Barn ar ddatganiadau ariannol

Yn ein barn ni mae'r ddatganiadau ariannol

- yn rhoi darlun gwir a theg o gyflwr materion y grŵp a'r rhiant-gwmni ar 31 Mawrth 2015 ac o golled y grŵp ar gyfer y flwyddyn a ddaeth i ben pryd hynny,
- wedi'u paratoi'n briodol yn unol ag Arfer Cyfrifydda a Dderbynnir yn Gyffredinol yn y Deyrnas Unedig,
- wedi'u paratoi yn unol â gofynion Deddf Cwmnïau 2006

Barn ar faterion eraill a ragnodir gan Ddeddf Cwmnïau 2006

Yn ein barn ni mae'r wybodaeth a roddir yn yr Adroddiad Strategol ac Adroddiad y Cyfarwyddwyr am y cafodd y datganiadau ariannol eu paratoi yn gyson â'r datganiadau ariannol

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

ADRODDIAD YR ARCHWILWYR ANNIBYNNOL (PARHAD)

WRTH AELODAU MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

Materion mae angen inni adrodd amdanynt trwy eithriad

Nid oes gennym unrhyw beth i'w adrodd ynghylch y materion dilynol lle mae Deddf Cwmnïau 2006 yn galw arnom i adrodd wrthy ch os, yn ein barn ni

- na chadwyd cofnodion cyfrifyddu digonol gan y rhiant-gwmni, neu os na dderbyniwyd ffurflenni oedd yn ddigonol i'n harchwiliad gan ganghennau na wnaethom ymweld â hwy, neu
- nad yw datganiadau ariannol y rhiant-gwmni'n cytuno â'r cofnodion a ffurflenni cyfrifyddu, neu
- na wneir datgeliadau penodol o gydnabyddiaeth ariannol a bennir gan y gyfraith, neu
- nad ydym wedi derbyn yr holl wybodaeth ac esboniadau sydd arnom eu hangen ar gyfer ein harchwiliad



Ian Thomas BSc FCA DChA (Uwch-archwiliwr Statudol)
dros ac ar ran Broomfield & Alexander Cyfyngedig

6 TACHWEDD 2015

Cyfrifwyr Siartredig
Archwilydd Statudol

Ty Derw
Lime Tree Court
Parc Busnes Porth Caerdydd
CAERDYDD
DU
CF23 8AB

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

CYFRIF ELW A CHOLLED CYFUNOL

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

		Blwyddyn ddaeth i ben 31 Mawrth 2015 £'000	15 mis cyfnod a ddaeth i ben 31 Mawrth 2014 £'000
Nodiadau			
Trosiant	2	16,700	19,784
Cost gwerthiannau		(1,792)	(2,330)
Elw gros		14,908	17,454
Treuliau gweinyddol		(17,788)	(21,549)
Incwm gweithredu arall		29	-
Colled gweithredu	3	(2,851)	(4,095)
Llog arall derbyniadwy ac incwm tebyg		-	4
Llog taladwy a thaliadau tebyg	5	(100)	(228)
Colled ar weithgareddau cyffredin cyn trethiant		(2,951)	(4,319)
Treth ar golled ar weithgareddau	6	368	1,274
Colled ar weithgareddau cyffredin wedi trethiant		(2,583)	(3,045)

Mae'r cyfrif elw a cholled wedi'i baratoi ar y sylfaen bod yr holl weithrediadau'n weithrediadau parhaol

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

DATGANIAD O ENILLION A CHOLLEDION CYDNABYDDDEDIG

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

	Blwyddyn ddaeth i ben 31 Mawrth 2015 £'000	15 mis cyfnod 31 Mawrth 2014 £'000
Colled am y flwyddyn ariannol	(2,583)	(3,045)
Diffyg heb ei ryddhau ar ailbrisio asedau sefydlog diraethol	-	(2,111)
Cyfraniad ariannoll ychwanegol at gynllun pensiwn gan berchnogion blaenorol	-	1,370
(Colled)/elw actwaraidd ar y cynllun pensiwn	(392)	176
Symudiad ar dreth wedi'i gohino yn perthyn i ased pensiwn	78	(351)
Cyfanswm yr enillion a cholledion cydnabyddedig yn perthyn i'r flwyddyn	(2,897)	(3,961)
Addasiad y flwyddyn flaenorol	-	(6,294)
Cyfanswm yr enillion a cholledion a gydnabyddwyd ers y datganiadau ariannol diwethaf	(2,897)	(10,255)

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

MANTOLENNI

AR 31 MAWRTH 2015

Nodiadau	Grŵp 2015 £'000	2014 £'000	Cwmni 2015 £'000	2014 £'000
Asedau sefydlog				
Asedau diriaethol	8	53,305	52,197	53,261
		53,305	52,197	53,261
Asedau cyfredol				
Stociau	10	117	132	116
Dyledwyr	11	942	608	1,028
Arian yn y banc ac wrth law		3,579	2,462	3,530
		4,638	3,202	4,674
Credydwyr symiau'n dod yn ddyledus o fewn un flwyddyn	12	(4,540)	(4,546)	(4,545)
Asedau/(rhwymedigaethau) cyfredol net		98	(1,344)	129
Cyfanswm asedau llai rhwymedigaethau cyfredol		53,403	50,853	53,390
Credydwyr symiau'n dod yn ddyledus wedi mwy nag un flwyddyn	13	(5,000)	-	(5,000)
Darpariaethau ar gyfer rhwymedigaethau	14	(1,968)	(2,258)	(1,965)
Croniadau ac incwm wedi'i ohirio	15	(350)	-	(350)
Rhwymedigaethau buddion ymddeol	16	46,085 (340)	48,595 47	46,075 (340)
		45,745	48,642	45,735
Cyfalaf a chronfeydd				
Cyfalaf cyfrannau a alwyd i fyny	17	50,120	50,120	50,120
Cronfa ailbrisio	18	7,181	7,181	7,181
Cyfrif elw a cholled	18	(11,556)	(8,659)	(11,566)
Cronfeydd cyfranddalwyr	19	45,745	48,642	45,735

Wedi'i gymeradwyo gan y Bwrdd ac wedi'i awdurdodi i'w gyhoeddi ar

30 Hydref 2015



Mr D H Pickard
Cyfarwyddwr



Ms D Barber
Cyfarwyddwraig

Rhif Cofrestru'r Cwmni 02076096

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

DATGANIAD LLIF ARIAN CYFUNOL

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

	£'000	2015 £'000	£'000	2014 £'000
All-lif arian net o weithgareddau gweithredu		(164)		(645)
Enillion ar fuddsoddiadau a gwasanaethu cyllid				
Llog a dderbyniwyd	-		4	
Llog a dalwyd	(100)		(228)	
All-lif arian net ar gyfer enillion ar fuddsoddiadau a gwasanaethu cyllid		(100)		(224)
Gwariant cyfalaf				
Taliadau i gaffael asedau diriaethol	(4,004)		(2,444)	
Derbyniadau o werthu asedau diriaethol	6		21	
All-lif arian net ar gyfer gwariant cyfalaf		(3,998)		(2,423)
All-lif arian net cyn rheoli adnoddau hylifol ac ariannu		(4,262)		(3,292)
Ariannu				
Cyhoeddi cyfalaf cyfrannau cyffredin	-		25,357	
Benthyciadau hirdymor newydd eraill	5,000		5,552	
Grant a dderbyniwyd gan y llywodraeth	379		-	
Cyfalafu benthyciadau hirdymor eraill	-		(25,357)	
Mewnlif arian net o ariannu		5,379		5,552
Cynnydd mewn arian parod yn y flwyddyn		1,117		2,260

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIAD LLIF ARIAN CYFUNOL

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

1	Cysoni colled gweithredu i all-lif arian net o weithgareddau gweithredu	2015	2014
		£'000	£'000
	Colled gweithredu	(2,851)	(4,095)
	Dibrsiant asedau diriaethol	2,892	2,927
	Elw ar gael gwared ar asedau diriaethol	(2)	(21)
	Lleihad mewn stociau	15	16
	(Cynnydd)/lleihad mewn dyledwyr	(274)	204
	(Lleihad)/Cynnydd mewn credydwyr o fewn un flwyddyn	(6)	221
	Symudiad ar ddarpariaeth grant	(29)	-
	Symudiad anariannol y cynllun pensiwn	91	103
	All-lif arian net o weithgareddau gweithredu	(164)	(645)

2	Dadansoddiad o (ddyled)/cronfeydd net	1 Ebrill 2014	Llif arian	Newidiadau anariannol eraill	31 Mawrth 2015
		£'000	£'000	£'000	£'000
	Arian parod net				
	Arian yn y banc ac wrth law	2,462	1,117	-	3,579
	Dyledion yn dod yn ddyledus wedi un flwyddyn	-	(5,000)	-	(5,000)
	Cronfeydd/(dyled) net	2,462	(3,883)	-	(1,421)

3	Cysoni llif arian net i symudiad mewn (dyled)/ cronfeydd net	2015	2014
		£'000	£'000
	Cynnydd mewn arian parod yn y flwyddyn	1,117	2,260
	(mewnllif)/all-lif arian o (gynnydd)/lleihad mewn dyled	(5,000)	19,805
	Symudiad mewn (dyled)/ cronfeydd net yn y flwyddyn	(3,883)	22,065
	Cronfeydd/(dyled) net agoriadol	2,462	(19,603)
	Cronfeydd/(dyled) net wrth gau	(1,421)	2,462

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

1 Polisiau cyfrifyddu

1.1 Confensiwn cyfrifyddu

Paratbir y datganiadau ariannol o dan y confensiwn cost hanesyddol a addasir i gynnwys ailbrisio tir ac adeiladau rhydd-ddaliadol

Cyflwynir gweithgareddau busnes y Grŵp, ynghyd â'r ffactorau sy'n debygol o effeithio ar ei ddatblygiad, ei berfformiad a'i sefyllfa yn y dyfodol, yn yr Adroddiad Strategol sy'n rhan o Adroddiad y Cyfarwyddwyr. Mae Adroddiad y Cyfarwyddwyr hefyd yn disgrifio sefyllfa ariannol y Grŵp, ei lifau arian, ei sefyllfa hylifol a'i gyfleusterau benthyca yn ogystal â pholisiau a phrosesau i reoli anghenion cyfalaf gweithio

Mae gan y Cyfarwyddwyr ddisgwyliad rhesymol bod gan y Grŵp adnoddau digonol i barhau mewn bodolaeth weithredol am y dyfodol rhagweladwy. Wrth ffurfio'r farn hon maent wedi ystyried sefyllfa bresennol y Grŵp fel is-gwmni WGC Hold Co Cyfyngedig a'i gefnogaeth barhaol. Felly maent yn parhau i fabwysiadu'r sylfaen busnes gweithredol o gyfrifyddu wrth baratbir datganiadau ariannol blyneddol

1.2 Cydymffurfio â safonau cyfrifyddu

Paratbir y datganiadau ariannol yn unol â'r United Kingdom Generally Accepted Accounting Practice [Arfer Cyfrifyddia a Dderbynnir yn Gyffredinol yn y Deyrnas Unedig] a weithredwyd yn gyson (ac eithno fel a ddatgenir fel arall)

1.3 Sylfaen cyfuno

Mae'r cyfrif elw a cholled a'r mantolenni cyfunol yn cynnwys datganiadau ariannol y cwmni a'i is-fentrau wedi'u gwneud i fyny hyd at 31 Mawrth 2015. Cynhwysir canlyniadau is-gwmnïau a werthir neu a gaffaelir yn y cyfrif elw a cholled hyd at, neu o'r dyddiad mae rheolaeth yn trosgwyddo. Dilair gwerthiannau ac elw mewnol yn llawn wrth gyfuno

1.4 Trosiant

Enillir incwm traffig ac incwm Masnachol o symudiadau awyrennau a phobl, refeniw masnachu a refeniw arall, a gofnodir i gyd pan roddir y gwasanaeth. Enillir incwm gan denant ar sail telerau a gytunir mewn cytundebau

Cydnabyddir incwm am roi gwasanaethau pan fydd hi'n debygol y derbynnir y buddion o'r trafodyn gan y Cwmni a gellir ei fesur yn ddibynadwy

1.5 Asedau sefydlog diriaethol a dibrisiant

Datgenir asedau sefydlog diriaethol ac eithrio tir rhydd-ddaliad ar gost neu brisiad llai dibrisiant. Darperir dibrisiant ar gyfraddau a gyfrifir i ddileu'r gost neu'r prisiad llai gwerth gweddilliol amcangyfrifedig pob ased dros gyfnod ei fywyd defnyddiol disgwylidig, fel sy'n dilyn

Eiddo Rhydd-ddaliad	Hyd at 50 mlynedd
Rhedffyrdd, ffyrdd tacsï a strwythurau tebyg eraill	5 - 75 mlynedd
Offer a pheiriannau	1 - 20 mlynedd

1.6 Prydlesu

Nodir rhenti sy'n daladwy o dan prydlesu gweithredu yn erbyn incwm ar sylfaen linell syth dros gyfnod y brydles

1.7 Buddsoddiadau

Datgenir buddsoddiadau asedau sefydlog ar gost llai darpariaeth ar gyfer lleihad o ran gwerth

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

1 Polisiau cyfrifyddu (parhad)

1 8 Stoc

Prisir stoc ar yr un is o gost a gwerth sylweddoladwy net, wedi caniatáu'n briodol am eitemau darfodedig a'r rhai sy'n symud yn araf. Diffinir cost fel cost prynu gan gynnwys costau cludiant a thrafod ac unrhyw gostau eraill y gellir eu priodoli'n uniongyrchol, llai gostyngiadau ac ad-daliadau masnachol.

1 9 Pensiynau

Mae'r cwmni'n gweithredu cynlluniau pensiwn cyfraniadau diffiniedig a buddion diffiniedig.

Mae'r costau pensiwn mewn perthynas â'r cynlluniau cyfraniadau diffiniedig yn cynnwys cyfraniadau sy'n daladwy yn ystod y cyfnod.

Mesurir asedau'r cynllun buddion diffiniedig trwy ddefnyddio gwerthoedd y farchnad gynnig. Mesurir rhwymedigaethau cynllun pensiwn trwy ddefnyddio'r dull uned ragamcanol.

Priodolir y cynnydd yng ngwerth presennol rhwymedigaethau'r cynllun buddion diffiniedig y disgwylir y bydd yn codi o wasanaeth cyflogai yn y cyfnod i elw gweithredu. Cynhwysir llog ar y rhwymedigaethau pensiwn net (y gwahaniaeth rhwng asedau'r cynllun a gwerth presennol rhwymedigaethau'r cynllun), yn codi o dreigl amser, yn y llog net sy'n daladwy.

Cydnabyddir enillion a cholledion actwaraidd yn y datganiad o gyfanswm yr enillion a cholledion cydnabyddedig.

1 10 Trethiant wedi'i ohirio

Darperir trethiant wedi'i ohirio'n llawn ynghylch trethiant a ohirir gan wahaniaethau amseru rhwng trin eitemau penodol ar gyfer dibenion trethiant a chyfrifyddu. Nid yw'r balans treth wedi'i gohirio wedi'i ddisgowntio.

1 11 Grantiau

Credydur grantiau i referiwr wedi'i ohirio. Rhyddheir grantiau tuag at wariant cyfalaf i'r cyfrif elw a cholled dros fywyd defnyddiol disgwyliedig yr asedau. Rhyddheir grantiau tuag at wariant cyfalaf i'r cyfrif elw a cholled wrth i'r gwariant cysylltiedig gael ei dynnu.

2 Trosiant

	2015 £'000	2014 £'000
Dosbarth y busnes		
Incwm Traffig	8,947	10,356
Incwm Masnachol	6,666	8,178
Incwm Tenantiaid	1,087	1,250
	16,700	19,784

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

3	Colled gweithredu	2015	2014
		£'000	£'000
	Datgenir colled gweithredu wedi priodoli		
	Dibrisiant asedau diriaethol	2,892	2,927
	Rhenti prydles gweithredu		
	- Offer a pheiriannau	66	34
	ac wedi credydu		
	Grantiau'r llywodraeth	(29)	-
	Elw ar gael gwared ar asedau diriaethol	(2)	(21)
		<u></u>	<u></u>
	Cydnabyddiaeth ariannol yr archwilywyr		
	Ffioedd taladwy i archwilywr y Cwmni am archwilio cyfrifon blynyddol y Cwmni	19	13
	Ffioedd nad ydynt am Archwilio	3	4
		<u></u>	<u></u>
		22	17
		<u></u>	<u></u>
4	Llog arall derbyniadwy ac incwm tebyg	2015	2014
		£'000	£'000
	Llog banc	-	4
		<u></u>	<u></u>
		-	4
		<u></u>	<u></u>
5	Llog taladwy	2015	2014
		£'000	£'000
	Ar symiau taladwy i gwmnïau'r grŵp	105	162
	Llog arall	(5)	66
		<u></u>	<u></u>
		100	228
		<u></u>	<u></u>

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

6	Trethiant	2015 £'000	2014 £'000
	Treth ddomestig am y flwyddyn gyfredol		
	Treth gorfforaeth	(2)	-
	Addasiad am flynyddoedd blaenorol	(58)	-
	Cyfanswm treth gyfredol	(60)	-
	Treth wedi'i gohirio		
	Tarddiad a dirymiad gwahaniaethau amseru	(290)	(1,253)
	Gostyngiad yn y cyfraniad pensiwn sy'n fwy na thaliad cost y pensiwn	(18)	(21)
		(308)	(1,274)
		(368)	(1,274)
	Ffactorau'n effeithio ar y taliad treth am y flwyddyn		
	Colled ar weithgareddau cyffredin cyn trethiant	(2,951)	(4,319)
	Colled ar weithgareddau cyffredin cyn trethiant wedi'i luosogi gan gyfradd safonol treth gorfforaeth DU o 21% (2014 - 23.4%)	(620)	(1,011)
	Effeithiau		
	Lwfansau cyfalaf	203	2
	Colledion treth a ddefnyddiwyd	155	720
	Addasiadau i gyfnodau blaenorol	(58)	-
	Gwahaniaethau parhaol	246	260
	Gostyngiad yn y cyfraniad pensiwn sy'n fwy na thaliad cost y pensiwn	19	24
	Addasiadau treth eraill	(5)	5
		560	1,011
	Taliad treth cyfredol am y flwyddyn	(60)	-

Mae'r grŵp wedi amcangyfrif colledion o £2,771,000 (2014 £2,033,000) ar gael i'w canu ymlaen yn erbyn elw masnachu'r dyfodol

7 Colled am y flwyddyn ariannol

Fel a ganiateir gan adran 408 Deddf Cwmnïau 2006, ni chynhwyswyd cyfrif elw a cholled y rhiant-fenter yn y datganiadau ariannol hyn. Cyfansoddir y colled am y flwyddyn ariannol fel sy'n dilyn

	2015 £'000	2014 £'000
Colled y rhiant-fenter am y flwyddyn ariannol	(2,593)	(3,045)

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

8 Asedau sefydlog diriaethol

Grŵp

	Eiddo Rhydd- ddaliad	Rhedffyrdd, ffyrdd tacs a strwythurau tebyg eraill	Offer a pheiriannau	Cyfanswm
	£'000	£'000	£'000	£'000
Cost neu brisiad				
Ar 1 Ebrill 2014	30,655	17,978	16,108	64,741
Ychwanegiadau	2,151	521	1,332	4,004
Gwarediadau	-	-	(953)	(953)
Ar 31 Mawrth 2015	32,806	18,499	16,487	67,792
Dibrsiant				
Ar 1 Ebrill 2014	1,230	623	10,691	12,544
Ar warediadau	-	-	(949)	(949)
Taliad am y flwyddyn	1,246	548	1,098	2,892
Ar 31 Mawrth 2015	2,476	1,171	10,840	14,487
Gwerth llyfr net				
Ar 31 Mawrth 2015	30,330	17,328	5,647	53,305
Ar 1 Ebrill 2014	29,425	17,355	5,417	52,197

Ar 1 Ionawr 2013 prisiwyd tir, adeiladau rhydd-ddaliad, rhedffyrdd, ffyrdd tacs a meysydd parcio gan y cyfarwyddwyr ar werth o £47,000,000 yn seiliedig ar y pris a dalodd Llywodraeth Cymru am y maes awyr Trosglwyddwyd y diifyg o £2,111,000 yn codi ar y prisiad hwn i'r gronfa ailbrisiu

Mae tir rhydd-ddaliad gwerth £4,730,000 (2014 - £4,730,000) nad yw wedi'i ddibrisio wedi'i gynnwys yng nghost neu brisiad eiddo rhydd-ddaliad

Cost hanesyddol cymaradwy:

	Eiddo Rhydd- ddaliad	Rhedffyrdd, ffyrdd tacs a strwythurau tebyg eraill	Offer a pheiriannau	Cyfanswm
	£'000	£'000	£'000	£'000
Cost				
Ar 1 Ebrill 2014	47,129	27,081	16,108	90,318
Ychwanegiadau	2,151	521	1,332	4,004
Gwarediadau	-	-	(953)	(953)
Ar 31 Mawrth 2015	49,280	27,602	16,487	93,369

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

8 Asedau sefydlog diriaethol (Parhad)

Asedau sefydlog diriaethol

Cwmni

	Eiddo Rhydd- ddaliad	Rhedffyrdd, ffyrdd taci a strwythurau tebyg eraill	Offer a pheiriannau	Cyfanswm
	£'000	£'000	£'000	£'000
Cost neu brisiad				
Ar 1 Ebrill 2014	30,655	17,978	16,108	64,741
Ychwanegiadau	2,151	521	1,274	3,946
Gwarediadau	-	-	(953)	(953)
Ar 31 Mawrth 2015	32,806	18,499	16,429	67,734
Dibrisiant				
Ar 1 Ebrill 2014	1,230	623	10,691	12,544
Ar warediadau	-	-	(949)	(949)
Taliad am y flwyddyn	1,246	548	1,084	2,878
Ar 31 Mawrth 2015	2,476	1,171	10,826	14,473
Gwerth llyfr net				
Ar 31 Mawrth 2015	30,330	17,328	5,603	53,261
Ar 1 Ebrill 2014	29,425	17,355	5,417	52,197

Cost hanesyddol cymaradwy

	Eiddo Rhydd- ddaliad	Rhedffyrdd, ffyrdd taci a strwythurau tebyg eraill	Offer a pheiriannau	Cyfanswm
	£'000	£'000	£'000	£'000
Cost				
Ar 1 Ebrill 2014	47,129	27,081	16,108	90,318
Ychwanegiadau	2,151	521	1,274	3,946
Gwarediadau	-	-	(953)	(953)
Ar 31 Mawrth 2015	49,280	27,602	16,429	93,311

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

9 Buddsoddiadau asedau sefydlog

Daliadau o fwy nag 20%

Mae'r Cwmni'n dal mwy nag 20% o'r cyfalaf cyfrannau yn y cwmni dilynol

	Gwlad gofrestru neu ymgorffori	Cyfrannau a ddelir	
		Dosbarth	%
Is-fenter			
Gwasanaethau Maes Awyr Caerdydd Cyfyngedig	Cymru a Lloegr	Cyffredin	100

Roedd prif weithgaredd y fenter hon am y flwyddyn ariannol berthnasol ddiwethaf fel sy'n dilyn

Gwasanaethau Maes Awyr Caerdydd Cyfyngedig	Prif weithgaredd Darparu gwasanaethau ategol yn y maes awyr
--	---

10 Stociau

	Grŵp		Cwmni	
	2015 £'000	2014 £'000	2015 £'000	2014 £'000
Defnyddiau traul	117	132	116	132

11 Dyledwyr

	Grŵp		Cwmni	
	2015 £'000	2014 £'000	2015 £'000	2014 £'000
Dyledwyr masnach	713	136	699	136
Symiau sydd ar fentrau'r grŵp	-	-	102	-
Treth gorfforaeth	60	-	60	-
Dyledwyr eraill	1	379	1	379
Rhagdaliadau ac incwm wedi'i gronni	168	93	166	93
	942	608	1,028	608

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

12 Credydwy'r symiau'n dod yn ddyledus o fewn un flwyddyn

	Grŵp		Cwmni	
	2015	2014	2015	2014
	£'000	£'000	£'000	£'000
Credydwy'r masnach	909	1,167	897	1,167
Symiau sy'n ddyledus i fentrau'r grŵp	-	71	87	71
Trethi a chostau nawdd cymdeithasol	204	50	145	50
Credydwy'r eraill	10	10	10	10
Croniadau ac incwm wedi'i ohirio	3,417	3,248	3,406	3,248
	<u>4,540</u>	<u>4,546</u>	<u>4,545</u>	<u>4,546</u>

13 Credydwy'r symiau'n dod yn ddyledus wedi mwy nag un flwyddyn

	Grŵp		Cwmni	
	2015	2014	2015	2014
	£'000	£'000	£'000	£'000
Benthyciadau eraill	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Dadansoddiad o fenthyciadau				
Ddim yn gwbl ad-daladwy o fewn pum mlynedd trwy randaliadau				
O fewn mwy na phum mlynedd	1,000	-	1,000	-
Yn gwbl ad-daladwy o fewn pum mlynedd	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>-</u>
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Rhandaliadau nad ydynt yn ddyledus o fewn pum mlynedd				
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Dadansoddiad aeddfedu benthyciad				
O fewn mwy nag un flwyddyn ond heb fod yn fwy na dwy flynedd	1,000	-	1,000	-
O fewn mwy na dwy flynedd ond heb fod yn fwy na phum mlynedd	3,000	-	3,000	-
O fewn mwy na phum mlynedd	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>

Diogelir y benthyciad trwy ddyleddeb dalriad sefydlog a chyfnewidiol

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

14 Darpariaethau ar gyfer rhwymedigaethau Grŵp

Trethiant
wedi'i ohirio
£'000

Balans ar 1 Ebrill 2014	2,258
Cyfrif elw a cholled	(290)
Balans ar 31 Mawrth 2015	<u>1,968</u>

Cwmni

Balans ar 1 Ebrill 2014	2,258
Cyfrif elw a cholled	(293)
Balans ar 31 Mawrth 2015	<u>1,965</u>

Cyfansoddir y rhwymedigaeth dreth wedi'i gohirio fel sy'n dilyn

	Grŵp		Cwmni	
	2015	2014	2015	2014
	£'000	£'000	£'000	£'000
Lwfansau cyfalaf carlam	2,530	2,880	2,524	2,880
Gwahaniaethau amseru eraill	(5)	(7)	(5)	(7)
Colledion treth ar gael	(557)	(615)	(554)	(615)
	<u>1,968</u>	<u>2,258</u>	<u>1,965</u>	<u>2,258</u>

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG
NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)
AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

15 Croniadau ac incwm wedi'i ohirio

Grŵp	Grantiau'r llywodraeth £'000
Grantiau a dderbyniwyd yn ystod y flwyddyn	379
Amorteddio yn y flwyddyn	(29)
Balans ar 31 Mawrth 2015	350
Cwmni	
Grantiau a dderbyniwyd yn ystod y flwyddyn	379
Amorteddio yn y flwyddyn	(29)
Balans ar 31 Mawrth 2015	350

16 Ymrwymadau pensiwn a buddion ôl-ymddeol eraill

Cynllun cyfraniadau diffiniedig

Cedwir asedau'r cynllun cyfraniadau diffiniedig ar wahân i rai'r Cwmni, a maent yn cael eu gweinyddu'n annibynnol. Ar ôl i Lywodraeth Cymru brynu'r Cwmni, newidiodd y Cwmni i ddarparu'r pensiynau gwahanol a daeth hynny i rym ar 1 Hydref 2013. Mae'r taliad cost pensiynau yn y flwyddyn yn cynrychioli cyfraniadau yn daladwy gan y Cwmni i'r darparwyr newydd â chyfanswm o £41,000 (y cyfnod a ddaeth i ben 31 Mawrth 2014 £39,000). Cynhwysir swm o £7,000 (2014 £5,000) o dan gredydwy'r ynghylch y costau pensiynau nas talwyd eto i ddarparwyr newydd y cynllun ar ddiwedd y cyfnod.

Hefyd talodd y Cwmni gyfraniadau at Gynlluniau Pensiwn Personol cyfraniadau diffiniedig yn y cyfnod â chyfanswm o £67,000 (2014 £56,000). Cynhwyswyd y symiau hyn yng nghyfanswm y cyfraniadau a wnaed gan y Cwmni a ddangosir isod.

Cyfraniadau taladwy gan y grŵp am y flwyddyn	108	95
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Cynllun buddion diffiniedig

Prif ragdybiaethau actwaraidd ar ddyddiad y fantolen (wedi'u mynegi fel cyfartaleddau wedi'u pwysoli)

	2015	2014
	%	%
Cyfradd ddisgownt ar 31 Mawrth 2015	3.10	4.25
Codiadau cyflog y dyfodol	3.20	3.25
Codiadau pensiwn y dyfodol (RPI wedi'i gapio ar 5%)	3.10	3.15
Codiadau pensiwn y dyfodol (RPI wedi'i gapio ar 2.5%)	2.20	2.25
Chwyddiant prisiau (RPI)	3.20	3.25
Chwyddiant prisiau (CPI)	2.20	2.25

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

16 Ymrwymadau pensiwn a buddion ôl-ymddeol eraill (Parhad)

Roedd y rhagdybiaethau marwolaeth dilynol yn seiliedig ar 120% S1PXA (blwyddyn geni) yn defnyddio'r model CMI 2011, Model CMI, â chyfradd gwella hirdymor o duedd o 1% y flwyddyn

	2015	2014
Yn 65 oed ar hyn o bryd (blynedd)		
Dynion	20 80	20 80
Menywod	23 10	23 10
Yn 50 oed ar hyn o bryd (blynedd)		
Dynion	21 60	21 60
Menywod	24 20	24 10

Mae'r symiau a gydnabyddir yn y cyfrif elw a cholled fel sy'n dilyn

Cynlluniau pensiwn buddion diffiniedig

2015	2014
£'000	£'000

Wedi'i gynnwys yn y colled gweithredu

Cost gwasanaeth cyfredol

140	192
-----	-----

Symiau eraill

82	41
----	----

222	233
-----	-----

Wedi'i gynnwys mewn costau cyllid eraill

Llog ar rwymedigaeth

317	357
-----	-----

Enillion disgwylledig ar asedau'r cynllun pensiwn

(322)	(291)
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(5)	66
-----	----

Cyfanswm

217	299
-----	-----

Enillion gwirioneddol ar asedau'r cynllun

816	533
-----	-----

Dadansoddiad o'r swm a gydnabyddir yn y datganiad o gyfanswm yr enillion a cholledion cydnabyddedig

Cynlluniau pensiwn buddion diffiniedig

2015	2014
£'000	£'000

Enillion gwirioneddol llai enillion disgwylledig ar asedau'r cynllun pensiwn

494	242
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Enillion a cholledion profiad yn codi ar rwymedigaethau'r cynllun

590	50
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Newidiadau mewn rhagdybiaethau sy'n sylfaenol i werth presennol rhwymedigaethau'r cynllun

(1,476)	(116)
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(392)	176
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MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG
NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)
AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

16 Ymrwymadau pensiwn a buddion ôl-ymddeol eraill (Parhad)

Mae'r symiau a gydnabyddir yn y fantolen fel sy'n dilyn

	Cynlluniau pensiwn buddion diffiniedig	
	2015 £'000	2014 £'000
Gwerth presennol rhwymedigaethau a ariennir	8,775	7,530
Gwerth teg asedau'r cynllun	(8,350)	(7,588)
	<u>425</u>	<u>(58)</u>
Treth wedi'i gohino cysylltiedig (ased)/rhwymedigaeth	(85)	11
	<u>340</u>	<u>(47)</u>
Rhwymedigaeth/(ased) net		

Mae newidiadau yng ngwerth presennol y rhwymedigaeth buddion diffiniedig fel sy'n dilyn

	Cynlluniau pensiwn buddion diffiniedig	
	2015 £'000	2014 £'000
Rhwymedigaeth buddion diffiniedig agoriadol	7,530	6,984
Cost gwasanaeth cyfredol	140	192
Cost llog	317	357
Colledion/(enillion) actwaraidd	886	66
Buddion a dalwyd	(221)	(163)
Cyfraniadau gan gyfranogwyr y cynllun	41	53
Symudiadau eraill	82	41
	<u>8,775</u>	<u>7,530</u>
Cyfanswm		

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG
NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)
AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

16 Ymrwymadau pensiwn a buddion ôl-ymddeol eraill (Parhad)

Mae newidiadau yng ngwerth teg asedau'r cynllun fel sy'n dilyn

	Cynlluniau pensiwn buddion diffiniedig	
	2015	2014
	£'000	£'000
Gwerth teg agoriadol asedau'r cynllun	7,588	5,599
Enillion disgwylledig	322	291
Enillion actwaraidd	494	242
Cyfraniad ariannol ychwanegol gan berchennog blaenorol	-	1,370
Cyfraniadau gan y cyflogwr	126	196
Cyfraniadau gan gyfranogwyr y cynllun	41	53
Buddion a dalwyd	(221)	(163)
	<u>8,350</u>	<u>7,588</u>

Mae prif gategorïau asedau'r cynllun fel canran o gyfanswm asedau'r cynllun fel sy'n dilyn

	2015	2014
	%	%
Ecwtïau	59	60
Bondïau	40	32
Asedau eraill	<u>1</u>	<u>8</u>

Mae'r symiau ar gyfer y cyfnod cyfredol a'r pedwar cyfnod blaenorol fel sy'n dilyn

Cynlluniau pensiwn buddion diffiniedig

	31 Mawrth	31 Mawrth	31 Rhagfyr	31 Rhagfyr	31 Rhagfyr
	2015	2014	2012	2011	2010
	£'000	£'000	£'000	£'000	£'000
Rhwymedigaeth buddion	(8,775)	(7,530)	(6,984)	(5,286)	(5,462)
Asedau'r cynllun	8,350	7,588	5,599	4,408	4,356
Gwarged/(diffyg)	(425)	58	(1,385)	(878)	(1,106)
Addasiadau profiad ar rwymedigaethau'r cynllun	590	50	(661)	4	66
Addasiadau profiad ar asedau'r cynllun	<u>494</u>	<u>242</u>	<u>885</u>	<u>(370)</u>	<u>51</u>

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

16 Ymrwymadau pensiwn a buddion ôl-ymddeol eraill (Parhad)

Tan 27 Mawrth 2013, roedd y Cwmni'n rhan o gynllun pensiwn buddion diffiniedig aml-gyflogwr, sef Cynllun Pensiwn Cyflog Terfynol Grŵp TBI ("TGFSP") Erbyn hyn mae'r Cwmni'n cymryd rhan mewn cynllun pensiwn buddion diffiniedig gwahanol, sef y Cynllun Pensiwn Citrus ("Citrus") Mae cynllun Citrus yn gynllun pensiwn aml-gyflogwr, sydd ag asedau ar wahân i bob adran cyflogwyr Trosglwyddwyd cyfran y Cwmni o asedau a rhwymedigaethau'r TGFSP i'r cynllun Citrus ar 17 Chwefror 2014

Cynhaliwyd prisiad ffurfiol diwethaf y TGFSP ar 30 Mehefin 2011 Rholiwyd canlyniadau'r prisiad hwn ymlaen gan actwariaid cymwys er mwyn darparu prisiad o gyfran y Cwmni o gynllun Citrus ar 31 Mawrth 2015 Mae defnydd o asedau gweinyddwr cynllun Citrus yn amodol ar archwiliad blynyddol bob 31 Mawrth Mae gwerthoedd yr asedau a ddefnyddiwyd wedi cael eu gwiro gan wiriadau rheoli arferol gweinyddwr y Cynllun

17 Cyfalaf cyfrannau	2015 £'000	2014 £'000
Wedi'i neilltuo, wedi'i alw i fyny ac wedi'i dalu'n llawn		
50,119,861 o Gyfrannau cyffredin ar £1 yr un	50,120	50,120

18 Datganiad o symudiadau ar gronfeydd Grŵp

	Cronfa ailbrisió £'000	Cyfrif elw a cholled £'000
Balans ar 1 Ebrill 2014	7,181	(8,659)
Colled am y flwyddyn	-	(2,583)
Enillion neu golledion actwariaidd ar asedau'r cynllun pensiwn	-	(392)
Symudiad ar dreth wedi'i gohirio yn perthyn i ased pensiwn	-	78
Balans ar 31 Mawrth 2015	7,181	(11,556)

Cwmni

	Cronfa ailbrisió £'000	Cyfrif elw a cholled £'000
Balans ar 1 Ebrill 2014	7,181	(8,659)
Colled am y flwyddyn	-	(2,593)
Enillion neu golledion actwariaidd ar asedau'r cynllun pensiwn	-	(392)
Symudiad ar dreth wedi'i gohirio yn perthyn i ased pensiwn	-	78
Balans ar 31 Mawrth 2015	7,181	(11,566)

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

18 Datganiad o symudiadau ar gronfeydd (Parhad)

Addasiad y flwyddyn flaenorol a gydnabyddwyd yn 2014

Yn y cyfnod cymharol fe wnaeth y cyfarwyddwyr adolygu'r priodoldeb trin adrannau penodol o eiddo'r Cwmni fel eiddo buddsoddi yn hytrach nag asedau sefydlog diriaethol. Prif bwrpas eiddo'r Cwmni yw cynnwys a gwasanaethu swyddogaethau gweithredol amrywiol Maes Awyr Caerdydd. Er bod nifer o eitemau eiddo'r Cwmni, gan gynnwys adeilad y derfynfa, yn cynnwys mannau a osodir i drydydd partion, yn ogystal â mannau gweithredol, dibenion gweithredol yw dibenion pennaf yr eitemau eiddo hyn, nid incwm o rent neu gynnydd mewn cyfalaf, ac felly, nid ydynt yn eiddo buddsoddi. Felly, penderfynodd y cyfarwyddwyr nad oedd y sylfaen eiddo buddsoddi o gyfrifyddia'n brodol ar gyfer ei eiddo. Ailddosbarthwyd balansau'r eiddo buddsoddi ar 31 Rhagfyr 2012 yn asedau sefydlog diriaethol ac fe'u hailddatganwyd ar eu gwerth cario blaenorol, llai taliad am ddibrsiad cronol hyd at 31 Rhagfyr 2012.

Crynhir effeithiau'r newid isod

	2012 £'000
Cyfrif elw a cholled	
Treuliau gweinyddu - dibrsiant ychwanegol	742
Treth	154
	896
Mantolen	
Cynnydd o ran asedau sefydlog diriaethol	16,935
Gostyngiad o ran eiddo buddsoddi	(24,000)
Gostyngiad o ran darpariaeth treth wedi'i gohirio	771
	6,294
Cyfanswm yr enillion a cholledion	
Gostyngiad o ran diffyg heb ei sylweddoli ar ailbriisio eiddo buddsoddi	2,043
Dadansoddiad o addasiad y flwyddyn flaenorol	
Addasiad i gronfeydd agoriadol ar 1 Ionawr 2012	(7,441)
Addasiad i'r cyfrif elw a cholled am y flwyddyn a ddaeth i ben 31 Rhagfyr 2012	(896)
Addasiad i'r datganiad o gyfanswm yr enillion a cholledion am y flwyddyn a ddaeth i ben 31 Rhagfyr 2012	2,043
	6,294

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

19	Cysoniad o symudiadau mewn cronfeydd cyfranddalwyr Grŵp	2015 £'000	2014 £'000
	Colled am y flwyddyn ariannol	(2,583)	(3,045)
	Enillion a cholledion cydnabyddedig eraill	(392)	(565)
	Elw o gyhoeddi cyfrannau	-	25,357
	Symudiad ar gronfeydd eraill	-	(40)
	Symudiad ar dreth wedi'i gohirio yn perthyn i ased pensiwn	78	(351)
	Trosglwyddo cronfa arall i'r cyfrif elw a cholled	-	40
	(disbyddiad mewn)/ychwanegiad net i gronfeydd cyfranddalwyr	(2,897)	21,396
	Cronfeydd agoriadol cyfranddalwyr	48,642	27,246
	Cronfeydd terfynol cyfranddalwyr	45,745	48,642
	Cwmni	2015 £'000	2014 £'000
	Colled am y flwyddyn ariannol	(2,593)	(3,045)
	Enillion a cholledion cydnabyddedig eraill	(392)	(565)
	Elw o gyhoeddi cyfrannau	-	25,357
	Symudiad ar gronfeydd eraill	-	(40)
	Symudiad ar dreth wedi'i gohirio yn perthyn i ased pensiwn	78	(351)
	Trosglwyddo cronfa arall i'r cyfrif elw a cholled	-	40
	(disbyddiad mewn)/ychwanegiad net i gronfeydd	(2,907)	21,396
	Cronfeydd agoriadol cyfranddalwyr	48,642	27,246
	Cronfeydd terfynol cyfranddalwyr	45,735	48,642

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

20 Ymrwymadau ariannol

Grŵp

Ar 31 Mawrth 2015 roedd gan y grŵp ymrwymadau blynyddol o dan prydlesu gweithredu na ellid eu canslo fel sy'n dilyn

	Arall 2015 £'000
Dyddiad dod i ben	
Rhwng dwy a phum mlynedd	23
Mewn mwy na phum mlynedd	9
	<u>32</u>

Cwmni

Ar 31 Mawrth 2015 roedd gan y Cwmni ymrwymadau blynyddol o dan prydlesu gweithredu na ellid eu canslo fel sy'n dilyn

	Arall 2015 £'000
Dyddiad dod i ben	
Rhwng dwy a phum mlynedd	23
Mewn mwy na phum mlynedd	9
	<u>32</u>

21 Ymrwymadau cyfalaf

	Grŵp		Cwmni	
	2015 £'000	2014 £'000	2015 £'000	2014 £'000
Wedi'u contractio ond heb eu darparu yn y datganiadau ariannol	<u>419</u>	<u>789</u>	<u>419</u>	<u>789</u>

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

22	Cydnabyddiaeth ariannol y cyfarwyddwyr	2015 £'000	2014 £'000
	Cydnabyddiaeth ariannol ar gyfer gwasanaethau cymwys	657	584
	Cyfraniadau pensiwn y cwmni at gynlluniau cyfraniadau diffiniedig	63	53
		<u>720</u>	<u>637</u>
 Mae'r gydnabyddiaeth ariannol a ddatgelir uchod yn cynnwys y symiau dilynol a dalwyd i'r cyfarwyddwr ar y cyflog uchaf			
	Cydnabyddiaeth ariannol ar gyfer gwasanaethau cymwys	230	156
	Cyfraniadau pensiwn y cwmni at gynlluniau cyfraniadau diffiniedig	41	26
		<u>271</u>	<u>182</u>

Talwyd enillion y cyfarwyddwyr am eu gwasanaethau i'r Cwmni am dri mis cyntaf y cyfnod cyfrifyddu 2014 gan riant-gwmni canolraddol ar y pryd, TBI Cyfyngedig. Daeth ffi rheoli i ran y cwmni am ei wasanaethau i'r Cwmni. Ni chynhwysir y symiau hyn o fewn cyflogau a salariau, costau nawdd cymdeithasol a chostau pensiwn eraill yn y costau cyflogres crynswth (nodyn 23). Ers Ebrill 2013 cyflogwyd y cyfarwyddwyr yn uniongyrchol gan y Cwmni a chynhwysir y costau hyn mewn costau cyfanredol y gyflogres.

Nid oes unrhyw fuddion ymddeol yn cronni i gyfarwyddwyr o dan gynllun pensiwn buddion diffiniedig y Cwmni. Mae'r cyfraniadau pensiwn a gynhwysir uchod yn perthyn i symiau a dalwyd i gynlluniau pensiwn.

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

23 Cyflogeion

Nifer o gyflogeion

Y nifer misol cyfartalog o gyflogeion (gan gynnwys cyfarwyddwyr) yn ystod y flwyddyn oedd

	2015	2014
	Nifer	Nifer
Gweithrediadau	35	2
Rheolaeth a chymorth	44	35
Cyfarwyddwyr	10	7
	<u>89</u>	<u>44</u>

Costau cyflogi

	2015	2014
	£'000	£'000
Cyflogau a salariau	2,599	1,787
Costau nawdd cymdeithasol	243	189
Costau pensiwn eraill	108	95
Cynllun pensiwn buddion diffiniedig - cost gwasanaeth cyfredol (fel a ddatgelir yn nodyn 15)	140	192
	<u>3,090</u>	<u>2,263</u>

Mae'r costau cyflogi a'r niferoedd uchod yn cau allan cydnabyddiaeth ariannol cyfarwyddwyr am dri mis cyntaf cyfnod 2014, gan fod hon wedi'i thalu gan riant-gwmni canolraddol, TBI Cyfyngedig, ac wedi'i hailbriodoli i'r Cwmni trwy daliad rheoli. Pe byddai'r symiau a niferoedd hyn yn cael eu cynnwys, byddai'r dadansoddiad uchod yn ymddangos fel sy'n dilyn

Nifer o gyflogeion

Y nifer misol cyfartalog o gyflogeion (gan gynnwys cyfarwyddwyr) yn ystod y flwyddyn oedd

	2015	2014
	Nifer	Nifer
Gweithrediadau	35	2
Rheolaeth a chymorth	44	35
Cyfarwyddwyr	10	7
	<u>89</u>	<u>44</u>

Costau cyflogi

	2015	2014
	£'000	£'000
Cyflogau a salariau	2,599	1,850
Costau nawdd cymdeithasol	243	197
Costau pensiwn eraill	108	101
Cynllun pensiwn buddion diffiniedig - cost gwasanaeth cyfredol (fel a ddatgelir yn nodyn 15)	140	192
	<u>3,090</u>	<u>2,340</u>

MAES AWYR RHYNGWLADOL CAERDYDD CYFYNGEDIG

NODIADAU I'R DATGANIADAU ARIANNOL CYFUNOL (PARHAD)

AR GYFER Y FLWYDDYN A DDAETH I BEN 31 MAWRTH 2015

24 Rheolaeth

Y rhiant-fenter uniongyrchol yw WGC Hold Co Cyfyngedig, wedi'i gofrestru yng Nghymru a Lloegr, sydd yn ei dro'n is-gwmni a berchnogir yn llwyr gan Lywodraeth Cymru

25 Perthnasau a thrafodion parti cysylltiedig

Mae'r Cwmni wedi manteisio ar yr esemptiad ar gael yn FRS 8 "Datgeliadau parti cysylltiedig" a thrwy hynny nid yw wedi datgelu trafodion gyda'r rhiant-gwmni olaf nag unrhyw is-fenter y grŵp a berchnogir yn llwyr